

SCHULMEISTER CURT T
Form 4
May 10, 2018

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHULMEISTER CURT T

2. Issuer Name and Ticker or Trading Symbol
QUAINT OAK BANCORP INC
[QNTQ]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
05/08/2018

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Chief Lending Officer*

C/O QUAINT OAK BANCORP, INC., 501 KNOWLES AVENUE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

SOUTHAMPTON, PA 18966

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/08/2018		F ⁽¹⁾		182	D	\$ 13.3
Common Stock	05/08/2018		M		4,488	A	\$ 5
Common Stock					5,000	I	
Common Stock					2,886.56	I	⁽²⁾
Common Stock					18,419.508	I	⁽³⁾

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 5	05/08/2018		M	4,488	05/14/2014 ⁽⁴⁾ 05/14/2018	Common Stock	4,488
Employee Stock Option (Right to Buy)	\$ 8.1					05/08/2018 ⁽⁵⁾ 05/08/2023	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHULMEISTER CURT T C/O QUAIN T OAK BANCORP, INC. 501 KNOWLES AVENUE SOUTHAMPTON, PA 18966			Chief Lending Officer*	

Signatures

/s/Diane J. Colyer by P.O.A. for Curt T. Schulmeister
 Date: 05/10/2018
 **Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Disposition solely to meet tax obligation for distribution from stock benefit plan.
- (2) Includes shares acquired in the reporting person's 401(k) Plan account since the last filed Form 4. Based on a report dated May 10, 2018.
- (3) Includes shares allocated to the reporting person's account in the ESOP since the last filed Form 4.
- (4) The options vested at a rate of 16.667% per year commencing on May 14, 2009.
- (5) The options vested at a rate of 20% per year commencing on May 8, 2014.

Remarks:

- * Chief Lending Officer of Quaint Oak Bank (Issuer subsidiary)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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