

COLYER DIANE J  
Form 4  
November 30, 2017

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
COLYER DIANE J

2. Issuer Name and Ticker or Trading Symbol  
QUAINT OAK BANCORP INC  
[QNTQ]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/29/2017

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
SVP and Corporate Secretary

C/O QUAINT OAK BANCORP, INC., 501 KNOWLES AVENUE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

SOUTHAMPTON, PA 18966

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	11/29/2017		M		4,234 A \$ 5	8,832 <sup>(1)</sup> <sub>(2)</sub>	D
Common Stock	11/29/2017		F		1,598 <sub>(3)</sub> D \$ 13.25	7,234 <sup>(1)</sup>	D
Common Stock						2,820 <sup>(1)</sup>	I By IRA
Common Stock						1,200 <sup>(1)</sup>	I By Spouse
Common Stock						10,644.052 <sup>(1)</sup> <sub>(4)</sub>	I By ESOP

Common Stock 525.97 <sup>(5)</sup> I By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 5 <sup>(6)</sup>	11/29/2017		M	4,234	05/14/2013 <sup>(7)</sup> 05/14/2018	Common Stock	4,234 <sup>(6)</sup>
Employee Stock Option (Right to Buy)	\$ 8.1 <sup>(6)</sup>					<sup>(8)</sup> 05/08/2023	Common Stock	10,000 <sup>(6)</sup>

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
COLYER DIANE J C/O QUAIN T OAK BANCORP, INC. 501 KNOWLES AVENUE SOUTHAMPTON, PA 18966			SVP and Corporate Secretary	

## Signatures

/s/Diane J. Colyer 11/30/2017

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On September 8, 2015, the Issuer effected a 2-for-1 stock split. The number of shares reported throughout this Form 4 have been adjusted to reflect the stock split.  
  
Includes 640 shares granted pursuant to the 2008 Recognition and Retention Plan that represent the unvested portion of a grant amount originally covering 3,200 shares (adjusted to reflect the 2-for-1 stock split) that are vesting ratably over five years at 20% per year commencing on May 8, 2014.
- (2) Represents previously owned shares of common stock delivered to the Issuer in payment for the exercise price of the subject options.
- (3) Includes shares allocated to the reporting person's ESOP account since the last filed Form 4.
- (5) Includes shares acquired in the Quaint Oak Bank 401(k) Plan since the last filed Form 4, based on a report dated November 29, 2017.
- (6) In accordance with the terms of the stock option plan and stock incentive plan the exercise price of the options and number of shares subject to the option have been adjusted to reflect the stock split.
- (7) The options vested at a rate of 20% per year beginning on May 14, 2009.
- (8) The options are vesting ratably over five years at 20% per year commencing May 8, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.