Edgar Filing: QUAINT OAK BANCORP INC - Form 4

QUAINT OAK BANCORP INC

Form 4

December 02, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

Expires:

3235-0287 January 31,

2005

0.5

if no longer subject to Section 16.

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average

burden hours per response...

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * STRONG ROBERT T		ting Person *	2. Issuer Name and Ticker or Trading Symbol QUAINT OAK BANCORP INC [QNTO]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
(Last) C/O QUAIN INC., 501 KI			3. Date of Earliest Transaction (Month/Day/Year) 12/02/2016	_X_ Director 10% Owner X Officer (give title Other (specify below) President and CEO	
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person	
SOUTHAMPTON, PA 18966				Form filed by More than One Reporting Person	

(City)	(State) (Z	Zip) Table	e I - Non-D	erivative S	Securi	ities Ac	quired, Disposed o	of, or Beneficial	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securi onAcquired Disposed (Instr. 3,	l (A) o l of (D))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common			Code V	Amount	(D)	Price	,		
Stock	12/02/2016		M	9,000	A	\$ 5	96,772 (1) (2)	D	
Common Stock							4,913 (1) (3)	I	By 401(k) Plan
Common Stock							29,413.8433 (1) (4)	I	By ESOP
Common Stock							22,242 (1)	I	By IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Edgar Filing: QUAINT OAK BANCORP INC - Form 4

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisals Expiration Date (Month/Day/Year		7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amoun or Number of Share
Employee Stock Option (Right to Buy)	\$ 5 <u>(5)</u>	12/02/2016		M	9,000	05/14/2013(6)	05/14/2018	Common Stock	60,43
Employee Stock Option (Right to	\$ 8.1 (5)					<u>(7)</u>	05/08/2023	Common Stock	30,00 (5)

Reporting Owners

Reporting Owner Name / Address	Relationships						
· · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other			
STRONG ROBERT T C/O QUAINT OAK BANCORP, INC. 501 KNOWLES AVENUE SOUTHAMPTON, PA 18966	X		President and CEO				

Signatures

Buy)

/s/Robert T.	12/02/2016		
Strong	12/02/2010		
**Signature of	Date		
Reporting Person			

Reporting Owners 2

Edgar Filing: QUAINT OAK BANCORP INC - Form 4

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On September 8, 2015, the Issuer effected a 2-for-1 stock split. The numbers of shares reported throughout this Form 4 have been adjusted to reflect the stock split.
- Includes 4,000 shares granted pursuant to the 2013 Stock Incentive Plan that represent the unvested portion of a grant amount originally covering 10,000 shares (adjusted to reflect the stock split) that are vesting ratably over five years at 20% per year commencing on May 8, 2014 and 92,772 shares held jointly with the reporting person's spouse.
- (3) Includes shares acquired in the reporting person's 401(k) Plan account since the last filed Form 4. Based on a report dated December 2, 2016.
- (4) Includes shares allocated to the reporting person's account in the ESOP since the last filed Form 4.
- (5) In accordance with the terms of the stock option plan and stock incentive plan the exercise price of the options and number of shares subject to the option have been adjusted to reflect the stock split.
- (6) The options vested at a rate of 20% per year beginning on May 14, 2009.
- (7) The options are vesting ratably over five years at 20% per year commencing on May 8, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.