QUAINT OAK BANCORP INC

Form 4 April 25, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287 January 31,

0.5

Check this box if no longer

subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Expires: 2005 Estimated average

OMB APPROVAL

burden hours per response...

Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

SPINK MARSH B

2. Issuer Name and Ticker or Trading Symbol

QUAINT OAK BANCORP INC [QNTO]

5. Relationship of Reporting Person(s) to Issuer

(Last)

(City)

(First)

(Middle)

(Zip)

3. Date of Earliest Transaction (Month/Day/Year)

04/25/2016

(Check all applicable)

10% Owner Officer (give title Other (specify

C/O QUAINT OAK BANCORP, INC., 501 KNOWLES AVENUE

(Street)

(State)

4. If Amendment, Date Original Filed(Month/Day/Year)

M

6. Individual or Joint/Group Filing(Check

Applicable Line)

X_ Director

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

below)

SOUTHAMPTON, PA 18966

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Ownership Indirect (I) (Instr. 4) (Instr. 4)

Transaction(s)

or (Instr. 3 and 4) Price (D)

\$ 5

(A)

Α

Common Stock

04/25/2016

Code V Amount 4,628

 $38,182 \stackrel{(1)}{=} \stackrel{(2)}{=}$ D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: QUAINT OAK BANCORP INC - Form 4

1. Title Deriva Securit (Instr.	tive (3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and A Underlying S (Instr. 3 and	Securities
					Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Optio (Righ Buy)	n	\$ 5 (3)	04/25/2016		M	4,628	05/14/2013(4)	05/14/2018	Common Stock	4,628 (3)
Stock Optio (Righ Buy)	n	\$ 8.1 (3)					<u>(5)</u>	05/08/2023	Common Stock	6,000 (<u>3)</u>

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	

SPINK MARSH B C/O QUAINT OAK BANCORP, INC. 501 KNOWLES AVENUE SOUTHAMPTON, PA 18966

X

Signatures

/s/Diane J. Colyer by P.O.A. for Marsh B.
Spink
04/25/2016

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On September 8, 2015, the Issuer effected a 2-for-1 stock split. The number of shares reported throughout this Form 4 have been adjusted to reflect the stock split.
- Includes 1,200 shares granted pursuant to the 2013 Stock Incentive Plan which reflect the unvested portion of a grant originally covering 2,000 shares (adjusted to reflect the stock split) that commenced vesting at a rate of 20% per year on May 8, 2014 and 2,000 shares held jointly with the reporting person's son.
- (3) In accordance with the terms of the stock option plan and stock incentive plan the exercise price of the options and number of shares subject to the option have been adjusted to reflect the stock split.
- (4) The options vested at a rate of 20% per year commencing on May 14, 2009.

Reporting Owners 2

Edgar Filing: QUAINT OAK BANCORP INC - Form 4

(5) The options are vesting ratably over five years at 20% per year commencing on May 8, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.