

QUAINT OAK BANCORP INC  
 Form 4/A  
 February 24, 2016

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**DIPIERO ANDREW E JR**

2. Issuer Name and Ticker or Trading Symbol  
**QUAINT OAK BANCORP INC [QNT0]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
**C/O QUAINT OAK BANCORP, INC., 501 KNOWLES AVENUE**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**02/19/2016**

Director  10% Owner  
 Officer (give title below)  Other (specify below)

**SOUTHAMPTON, PA 18966**

4. If Amendment, Date Original Filed(Month/Day/Year)  
**02/23/2016**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	02/19/2016		M		226 A \$ 5	8,933 (1) (2)	D
Common Stock	02/19/2016		S		100 D \$ 11.75	8,833 (1) (2)	D
Common Stock						10,000	I By IRA
Common Stock						2,000	I By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 5	02/19/2016		M	226	05/14/2013 <sup>(3)</sup> 05/14/2018	Common Stock	226
Stock Option (Right to Buy)	\$ 8.1					<sup>(4)</sup> 05/08/2023	Common Stock	6,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DIPIERO ANDREW E JR C/O QUAINT OAK BANCORP, INC. 501 KNOWLES AVENUE SOUTHAMPTON, PA 18966	X			

## Signatures

/s/ John J. Augustine by P.O.A. for Andrew E. DiPiero, Jr. 02/24/2016

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) On February 23, 2016, the reporting person filed a Form 4 which did not reflect the sale of 900 shares reported on the Form 4 filed on February 17, 2016.
- (2) Includes 1,200 shares which reflect the unvested portion of a grant amount originally covering 2,000 shares (adjusted to reflect the stock split) under the 2013 Stock Incentive Plan that are vesting ratably over five years at 20% per year commencing on May 8, 2014.
- (3) The options vested at a rate of 20% per year commencing on May 14, 2009.
- (4) The options are vesting ratably over five years at 20% per year commencing on May 8, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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