

QUAINT OAK BANCORP INC
Form 4
February 17, 2015

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHULMEISTER CURT T

2. Issuer Name and Ticker or Trading Symbol
QUAINT OAK BANCORP INC
[QNTQ]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
Chief Lending Officer*

(Last) (First) (Middle)
C/O QUAINT OAK BANCORP,
INC., 501 KNOWLES AVENUE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
02/12/2015

SOUTHAMPTON, PA 18966

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	02/12/2015		P	300 A \$ 19.75	2,300	I	By IRA
Common Stock	02/13/2015		P	200 A \$ 19.75	2,500	I	By IRA
Common Stock					2,303 ⁽¹⁾	D	
Common Stock					582.962 ⁽²⁾	I	By 401(k) Plan
Common Stock					6,762.377 ⁽³⁾	I	By ESOP

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 16.2					(4) 05/08/2023	Common Stock	5,000
Employee Stock Option (Right to Buy)	\$ 10					05/14/2014 ⁽⁵⁾ 05/14/2018	Common Stock	2,244

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHULMEISTER CURT T C/O QUAIN T OAK BANCORP, INC. 501 KNOWLES AVENUE SOUTHAMPTON, PA 18966			Chief Lending Officer*	

Signatures

/s/Diane J. Colyer by P.O.A. for Curt T. Schulmeister

02/17/2015

Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 1,280 shares held in the 2008 Recognition and Retention Plan Trust which reflect the unvested portion of a grant amount originally covering 1,600 shares that commenced vesting at a rate of 20% per year on May 8, 2014.
- (2) Includes shares purchased in the reporting person's 401(k) Plan account since the last filed Form 4. Based on a report dated February 12, 2015.
- (3) Includes shares allocated to the reporting person's account in the ESOP since the last filed Form 4.
- (4) The options are vesting at a rate of 20% per year commencing on May 8, 2014.
- (5) The options vested at a rate of 16.667% per year commencing on May 14, 2009.

Remarks:

- * Chief Lending Officer of Quaint Oak Bank (Issuer subsidiary)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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