QUAINT OAK BANCORP INC

Form 4

December 19, 2014

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** Form 4 or Form 5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * STRONG ROBERT T | | | 2. Issuer Name and Ticker or Trading Symbol QUAINT OAK BANCORP INC [QNTO] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | |
|-----------------------------------------------------------|----------|-----|-------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------|--|--|
| (Last) C/O QUAINT INC., 501 KN | | | 3. Date of Earliest Transaction (Month/Day/Year) 12/12/2014 | X Director 10% Owner X Officer (give title Other (specify below) President and CEO | | |
| SOUTHAMP | (Street) | 966 | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | |

| (City) | (State) | Zip) Table | e I - Non-D | erivative (| Secur | ities Acq | uired, Disposed of | f, or Beneficial | ly Owned |
|--------------------------------------|-----------------------------------------------------------------------------------------|------------|-------------------------------------------------------------------------------------------------|-------------|------------------|--------------------------------------------------------------------|----------------------------------------------------|-------------------------------------------------------------------|-------------------|
| 1.Title of Security (Instr. 3) | 2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year) | | 3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) | | | Securities Form: Dire Beneficially (D) or Owned Indirect (I) | Form: Direct | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Common Stock | 12/12/2014 | 12/17/2014 | Code V | Amount 147 | (A) or (D) | Price \$ 18.54 | Reported Transaction(s) (Instr. 3 and 4) 1,286.618 | I | By 401(k) Plan |
| Common Stock | | | | | | | 43,886 (1) | D | |
| Common Stock | | | | | | | 12,974.748 | I | By ESOP |
| Common Stock | | | | | | | 11,121 | I | By IRA |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Edgar Filing: QUAINT OAK BANCORP INC - Form 4

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | | 7. Title and A Underlying S (Instr. 3 and | Securities |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|----------------------------------------|-------------------------------------------------------------------------------------------|------------------|--------------------|-------------------------------------------|-------------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option (Right to Buy) | \$ 16.2 | | | | | <u>(2)</u> | 05/08/2023 | Common Stock | 15,000 |
| Employee Stock Option (Right to Buy) | \$ 10 | | | | | 05/14/2013(3) | 05/14/2018 | Common Stock | 34,715 |

Reporting Owners

| Reporting Owner Name / Address | Kelationships | | | | | |
|------------------------------------------------------------------------------------------------|---------------|-----------|-------------------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |
| STRONG ROBERT T C/O QUAINT OAK BANCORP, INC. 501 KNOWLES AVENUE SOUTHAMPTON, PA 18966 | X | | President and CEO | | | |

Signatures

| /s/Robert T. | 12/19/2014 | | |
|---------------------------------|------------|--|--|
| Strong | | | |
| **Signature of Reporting Person | Date | | |
| reporting reison | | | |

Reporting Owners 2

Edgar Filing: QUAINT OAK BANCORP INC - Form 4

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - Includes 4,000 shares granted pursuant to the 2013 Stock Incentive Plan that represent the unvested portion of a grant amount originally
- (1) covering 5,000 shares that are vesting ratably over five years at 20% per year commencing on May 8, 2014 and 36,108 shares held jointly with the reporting person's spouse.
- (2) The options are vesting ratably over five years at 20% per year commencing on May 8, 2014.
- (3) The options vested at a rate of 20% per year beginning on May 14, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.