

Kanen David  
 Form 4  
 September 27, 2018

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Kanen David

2. Issuer Name and Ticker or Trading Symbol  
 FAMOUS DAVES OF AMERICA INC [DAVE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 05/15/2018

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
 \_\_\_ Officer (give title below) \_\_\_ Other (specify below)

10141 SWEET BAY COURT

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 \_\_\_ Form filed by One Reporting Person  
 \_X\_ Form filed by More than One Reporting Person

PARKLAND, FL 33076

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)	
				(A) or (D)	Price			
Common Stock	05/15/2018		P	23,000	A \$ 7.8652	149,135	I	The Philotimo Fund LLC <sup>(3)</sup>
Common Stock	05/16/2018		P	5,000	A \$ 7.75	807,995	I	Kanen Wealth Management LLC <sup>(1) (2)</sup>
Common Stock	05/17/2018		P	23,356	A \$ 7.8328	812,995	I	Kanen Wealth Management LLC <sup>(1) (2)</sup>

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Common Stock	05/18/2018	P	8,250	A	\$ 7.9245	836,351	I	Kanen Wealth Management LLC <u>(1)</u> <u>(2)</u>
Common Stock	05/23/2018	P	90,564	A	\$ 7.57	844,601	I	Kanen Wealth Management LLC <u>(1)</u> <u>(2)</u>
Common Stock	05/23/2018	P	30,000	A	\$ 7.55	172,135	I	The Philotimo Fund LLC <u>(3)</u>
Common Stock	05/24/2018	P	21,900	A	\$ 7.5247	935,165	I	Kanen Wealth Management LLC <u>(1)</u> <u>(2)</u>
Common Stock	05/25/2018	J	7,423	D	<u>(4)</u>	957,065	I	Kanen Wealth Management LLC <u>(1)</u> <u>(2)</u>
Common Stock	06/20/2018	P	4,000	A	\$ 6.3	964,488	I	Kanen Wealth Management LLC <u>(1)</u> <u>(2)</u>
Common Stock	06/21/2018	P	50,948	A	\$ 6.25	202,135	I	The Philotimo Fund LLC <u>(3)</u>
Common Stock	06/21/2018	J	5,579	D	<u>(5)</u>	968,488	I	Kanen Wealth Management LLC <u>(1)</u> <u>(2)</u>
Common Stock	07/11/2018	P	8,008	A	\$ 6.3924	974,067	I	Kanen Wealth Management LLC <u>(1)</u> <u>(2)</u>
Common Stock	07/20/2018	J	813	D	<u>(5)</u>	982,075	I	Kanen Wealth Management LLC <u>(1)</u> <u>(2)</u>
Common Stock	07/20/2018	P	200	A	\$ 6.45	982,888	I	Kanen Wealth Management LLC <u>(1)</u> <u>(2)</u>
Common Stock	07/26/2018	P	3,569	A	\$ 6.45	983,088	I	Kanen Wealth Management

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Common Stock	07/30/2018	P	3,693	A	\$ 6.4363	986,657	I	LLC <u>(1)</u> <u>(2)</u> Kanen Wealth Management LLC <u>(1)</u> <u>(2)</u>
Common Stock	07/31/2018	P	1,218	A	\$ 6.45	990,350	I	Kanen Wealth Management LLC <u>(1)</u> <u>(2)</u>
Common Stock	08/01/2018	P	4,630	A	\$ 6.45	991,568	I	Kanen Wealth Management LLC <u>(1)</u> <u>(2)</u>
Common Stock	08/03/2018	P	3,189	A	\$ 6.4215	996,198	I	Kanen Wealth Management LLC <u>(1)</u> <u>(2)</u>
Common Stock	08/06/2018	P	293	A	\$ 6.4341	999,387	I	Kanen Wealth Management LLC <u>(1)</u> <u>(2)</u>
Common Stock	08/07/2018	P	100	A	\$ 6.45	999,680	I	Kanen Wealth Management LLC <u>(1)</u> <u>(2)</u>
Common Stock	08/14/2018	P	8,507	A	\$ 6.4878	999,780	I	Kanen Wealth Management LLC <u>(1)</u> <u>(2)</u>
Common Stock	08/15/2018	P	13,618	A	\$ 6.4938	1,008,287	I	Kanen Wealth Management LLC <u>(1)</u> <u>(2)</u>
Common Stock	08/16/2018	P	147,792	A	\$ 6.4877	1,021,905	I	Kanen Wealth Management LLC <u>(1)</u> <u>(2)</u>
Common Stock	08/16/2018	P	1,608	A	\$ 6.4877	45,625	D <u>(3)</u>	
Common Stock	08/17/2018	P	26,600	A	\$ 6.3957	1,169,697	I	Kanen Wealth Management LLC <u>(1)</u> <u>(2)</u>
Common Stock	08/20/2018	P	4,600	A	\$ 6.4	1,196,297	I	Kanen Wealth

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6)
Common Stock		08/23/2018		P	128	A \$ 6.4	1,200,897	I	Kanen Wealth Management LLC <sup>(1)</sup> <sub>(2)</sub>
Common Stock		08/24/2018		P	100	A \$ 6.4	1,201,025	I	Kanen Wealth Management LLC <sup>(1)</sup> <sub>(2)</sub>
Common Stock		08/27/2018		P	12,698	A \$ 6.45	1,201,125	I	Kanen Wealth Management LLC <sup>(1)</sup> <sub>(2)</sub>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6)
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
				Code	V (A) (D)				

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Kanen David 10141 SWEET BAY COURT PARKLAND, FL 33076		X		
		X		

Kanen Wealth Management LLC  
10141 SWEET BAY COURT  
PARKLAND, FL 33076

Philotimo Fund, LP  
5850 CORAL RIDGE DRIVE, SUITE 309 X  
CORAL SPRINGS, FL 33076

## Signatures

/s/ David L. Kanen 09/27/2018  
\_\_Signature of Reporting Person Date

/s/ Kanen Wealth Management LLC By: David L. Kanen, Managing Member 09/27/2018  
\_\_Signature of Reporting Person Date

/s/ The Philotimo Fund By: David L. Kanen 09/27/2018  
\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Kanen Wealth Management LLC ("KWM") does not have a pecuniary interest in the shares of Common Stock held in customer accounts managed by KWM. The number reflected above excludes 55,505 shares held in Mr. Kanen's account as described in footnote 3 below.
  - (2) Neither KWM, The Philotimo Fund, LP nor Mr. Kanen has any pecuniary interest in the purchase of these shares.  
Mr. Kanen beneficially owns, pursuant to the beneficial ownership rules of Section 13(d) of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), 1,633,009 shares of Common Stock, which represent approximately 17.4% of the Issuer's outstanding shares of Common Stock. Pursuant to such beneficial ownership rules, Mr. Kanen, as the managing member of KWM, may be deemed to beneficially own the 1,294,421 shares of Common Stock held in customer accounts managed by KWM (including the 55,505 shares held in Mr. Kanen's account) and the 283,083 shares of Common Stock held by The Philotimo Fund LLC, of which KWM is the general partner. Mr. Kanen expressly disclaims such beneficial ownership except to the extent of his pecuniary interest therein. Mr. Kanen does not have a pecuniary interest under Section 16 of the Exchange Act in the shares of Common Stock held in customer accounts managed by KWM other than the 55,505 shares held in Mr. Kanen's account.
  - (3) Represents shares that were sold by one of the client managed accounts. Neither KWM, The Philotimo Fund, LP nor Mr. Kanen has any pecuniary interest in the these shares.
  - (4) Represents a distribution of shares to a client account. Neither KWM, The Philotimo Fund, LP nor Mr. Kanen has any pecuniary interest in these shares

### Remarks:

Since the Securities and Exchange Commission's electronic filing system only accepts a maximum of 30 lines per Table, this r

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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