

BROADVISION INC
Form 8-K
March 09, 2018
UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

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Date of Report (Date of Earliest Event Reported): March 7, 2018

BroadVision, Inc.

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction
of incorporation)

1-34205

(Commission
File Number)

94-3184303

(I.R.S. Employer
Identification No.)

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1700 Seaport Blvd, Suite 210,

Redwood City, California

94063

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including
area code:

(650) 331-1000

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

Resignation of Chief Financial Officer; Appointment of Interim Chief Financial Officer

On March 7, 2018, Peter Chu, the Chief Financial Officer of BroadVision, Inc. (the “Company”), announced his resignation as the Company’s Chief Financial Officer, effective March 7, 2018.

Dr. Pehong Chen, our Chairman of the Board, Chief Executive Officer and President, has been appointed as Interim Chief Financial Officer, effective March 7, 2018. In this additional role, Dr. Chen will serve as the Company’s principal financial and accounting officer, while continuing to serve as the Company’s principal executive officer.

See the section in the Company’s Definitive Proxy Statement on Schedule 14A filed with the Securities and Exchange Commission on May 1, 2017 (the “Proxy Statement”) entitled “Proposal 1 – Election of Directors – Nominees” for a description of Dr. Chen’s business experience and the section in the Proxy Statement entitled “Certain Relationships and Related Party Transactions” for a description of related party transactions involving Dr. Chen.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BroadVision, Inc.

March 9, 2018 By: /s/ Pehong Chen

Name: Pehong Chen

Title: President, Chief Executive Officer and Interim Chief Financial Officer

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