

North Atlantic Drilling Ltd.  
Form SC 13G  
February 14, 2014

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934  
(Amendment No. )\*

North Atlantic Drilling Ltd.  
(Name of Issuer)

Common Shares, par value \$5.00 per share  
(Title of Class of Securities)

G6613P 202  
(CUSIP Number)

December 31, 2013  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

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\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).



CUSIP No. G6613P 202

1. NAME OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Seadrill Limited

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)  
(a)    
(b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Bermuda

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

5. SOLE VOTING POWER

0

6. SHARED VOTING POWER

169,663,723

7. SOLE DISPOSITIVE POWER

0

8. SHARED DISPOSITIVE POWER

169,663,723

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

169,663,723

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES  
CERTAIN SHARES (SEE INSTRUCTIONS)

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

70.36% \*

12. TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)  
CO

\* Calculation of percentage is based on a total of 241,142,651 common shares outstanding as of February 3, 2014, the date on which the initial public offering of North Atlantic Drilling Ltd. common shares closed.

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CUSIP No. G6613P 202

1. NAME OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Hemen Holding Limited

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)  
(a)    
(b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Cyprus

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

5. SOLE VOTING POWER

0

6. SHARED VOTING POWER

169,663,723

7. SOLE DISPOSITIVE POWER

0

8. SHARED DISPOSITIVE POWER

169,663,723

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

169,663,723

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES  
CERTAIN SHARES (SEE INSTRUCTIONS)

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

70.36% \*

12. TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)  
CO

\* Calculation of percentage is based on a total of 241,142,651 common shares outstanding as of February 3, 2014, the date on which the initial public offering of North Atlantic Drilling Ltd. common shares closed.

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CUSIP No. G6613P 202

1. NAME OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Greenwich Holdings Ltd.

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)  
(a)    
(b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Cyprus

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

5. SOLE VOTING POWER

0

6. SHARED VOTING POWER

169,663,723

7. SOLE DISPOSITIVE POWER

0

8. SHARED DISPOSITIVE POWER

169,663,723

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

169,663,723

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES  
CERTAIN SHARES (SEE INSTRUCTIONS)

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

70.36% \*

12. TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)  
CO

\* Calculation of percentage is based on a total of 241,142,651 common shares outstanding as of February 3, 2014, the date on which the initial public offering of North Atlantic Drilling Ltd. common shares closed.

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CUSIP No. G6613P 202

1. NAME OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

C.K. Limited

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)  
(a)    
(b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Jersey

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

5. SOLE VOTING POWER

0

6. SHARED VOTING POWER

169,663,723

7. SOLE DISPOSITIVE POWER

0

8. SHARED DISPOSITIVE POWER

169,663,723

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

169,663,723

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES  
CERTAIN SHARES (SEE INSTRUCTIONS)

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

70.36% \*

12. TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)  
OO

\* Calculation of percentage is based on a total of 241,142,651 common shares outstanding as of February 3, 2014, the date on which the initial public offering of North Atlantic Drilling Ltd. common shares closed.

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CUSIP No. G6613P 202

1. NAME OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Farahead Investments Inc.

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)  
(a)   
(b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Liberia

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

5. SOLE VOTING POWER

0

6. SHARED VOTING POWER

169,663,723

7. SOLE DISPOSITIVE POWER

0

8. SHARED DISPOSITIVE POWER

169,663,723

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

169,663,723

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES  
CERTAIN SHARES (SEE INSTRUCTIONS)

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

70.36% \*

12. TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)  
CO

\* Calculation of percentage is based on a total of 241,142,651 common shares outstanding as of February 3, 2014, the date on which the initial public offering of North Atlantic Drilling Ltd. common shares closed.

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CUSIP No. G6613P 202

1. NAME OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Greenfields Holding Inc.

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)  
(a)    
(b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Liberia

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

5. SOLE VOTING POWER

0

6. SHARED VOTING POWER

169,663,723

7. SOLE DISPOSITIVE POWER

0

8. SHARED DISPOSITIVE POWER

169,663,723

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

169,663,723

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES  
CERTAIN SHARES (SEE INSTRUCTIONS)

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

70.36% \*

12. TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)  
CO

\* Calculation of percentage is based on a total of 241,142,651 common shares outstanding as of February 3, 2014, the date on which the initial public offering of North Atlantic Drilling Ltd. common shares closed.

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CUSIP No. G6613P 202

1. NAME OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

GSA Limited

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)  
(a)   
(b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Jersey

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

5. SOLE VOTING POWER

0

6. SHARED VOTING POWER

169,663,723

7. SOLE DISPOSITIVE POWER

0

8. SHARED DISPOSITIVE POWER

169,663,723

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

169,663,723

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES  
CERTAIN SHARES (SEE INSTRUCTIONS)

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

70.36% \*

12. TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)  
OO

\* Calculation of percentage is based on a total of 241,142,651 common shares outstanding as of February 3, 2014, the date on which the initial public offering of North Atlantic Drilling Ltd. common shares closed.

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CUSIP No. G6613P 202

Item 1.(a). Name of Issuer:

North Atlantic Drilling Ltd.

(b). Address of issuer's principal executive offices:

Par-la-Ville Place  
14 Par-la-Ville Road  
Hamilton HM 08, Bermuda

Item 2.(a). Name of person filing:

Seadrill Limited  
Hemen Holding Limited  
Greenwich Holdings Ltd.  
C.K. Limited  
Farahead Investments Inc.  
Greenfields Holding Inc.  
GSA Limited

(b). Address or principal business office or, if none, residence:

Seadrill Limited  
Par-la-Ville Place  
14 Par-la-Ville Road  
Hamilton HM 08, Bermuda

Hemen Holding Limited  
c/o Seatankers Management Co. Ltd.  
P.O. Box 53562  
CY-3399 Limassol, Cyprus

Greenwich Holdings Ltd.  
c/o Seatankers Management Co. Ltd.  
P.O. Box 53562  
CY-3399 Limassol, Cyprus

C.K. Limited  
13 Castle Street  
St. Helier  
Jersey

Farahead Investments Inc.  
c/o Seatankers Management Co. Ltd.  
P.O. Box 53562  
CY-3399 Limassol, Cyprus

Greenfields Holding Inc.  
c/o Seatankers Management Co. Ltd.  
P.O. Box 53562  
CY-3399 Limassol, Cyprus

GSA Limited  
Channel House, 1st Floor  
Green Street  
St. Helier  
Jersey

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(c). Citizenship:

Seadrill Limited - Bermuda  
Hemen Holding Limited – Cyprus  
Greenwich Holdings Ltd. – Cyprus  
C.K. Limited – Jersey  
Farahead Investments Inc. – Liberia  
Greenfields Holding Inc. – Liberia  
GSA Limited – Jersey

(d). Title of class of securities:

Common Shares, par value \$5.00 per share

(e). CUSIP No.:

G6613P 202

Item 3. If This Statement is filed pursuant to §§.240.13d-1(b) or 240.13d-2(b), or (c), check whether the person filing is a

- (a)  Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
- (b)  Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c)  Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d)  Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e)  An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);
- (f)  An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);
- (g)  A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G);
- (h)  A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C.1813);
- (i)  A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);

- (j)  A non-U.S. institution in accordance with §240.13d-1(b)(1)(ii)(J);
- (k)  Group, in accordance with §240.13d-1(b)(1)(ii)(K). If filing as a non-U.S. institution in accordance with §240.13d-1(b)(1)(ii)(J), please specify the type of institution:

Item 4.

Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned:

Seadrill Limited – 169,663,723  
Hemen Holding Limited – 169,663,723  
Greenwich Holdings Ltd. – 169,663,723  
C.K. Limited – 169,663,723  
Farahead Investments Inc. – 169,663,723  
Greenfields Holding Inc. – 169,663,723  
GSA Limited – 169,663,723

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(b) Percent of class:

Seadrill Limited – 70.36%  
 Hemen Holding Limited – 70.36%  
 Greenwich Holdings Ltd. – 70.36%  
 C.K. Limited – 70.36%  
 Farahead Investments Inc. – 70.36%  
 Greenfields Holding Inc. – 70.36%  
 GSA Limited – 70.36%

(c) Number of shares as to which the person has:

|       |  |  |   |
|-------|--|--|---|
| (i)   | Sole power to vote or to direct the vote                   | 0  | , |
| (ii)  | Shared power to vote or to direct the vote                 | Seadrill Limited –<br>169,663,723          |   |
|       |  | Hemen Holding Limited –<br>169,663,723     |   |
|       |  | Greenwich Holdings Ltd. –<br>169,663,723   |   |
|       |  | C.K. Limited –<br>169,663,723              |   |
|       |  | Farahead Investments<br>Inc. – 169,663,723 |   |
|       |  | Greenfields Holding Inc. –<br>169,663,723  |   |
|       |  | GSA Limited –<br>169,663,723               |   |
| (iii) | Sole power to dispose or to direct the<br>disposition of   | 0  | , |
| (iv)  | Shared power to dispose or to direct the<br>disposition of | Seadrill Limited –<br>169,663,723          |   |
|       |  | Hemen Holding Limited –<br>169,663,723     |   |
|       |  | Greenwich Holdings Ltd. –<br>169,663,723   |   |

C.K. Limited –  
169,663,723

Farahead Investments  
Inc. – 169,663,723

Greenfields Holding Inc. –  
169,663,723

GSA Limited –  
169,663,723

Instruction: For computations regarding securities which represent a right to  
acquire an underlying security see §240.13d-3(d)(1)..

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Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [ ].

Not Applicable.

Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, such securities, a statement to that effect should be included in response to this item and, if such interest relates to more than 5 percent of the class, such person should be identified. A listing of the shareholders of an investment company registered under the Investment Company Act of 1940 or the beneficiaries of employee benefit plan, pension fund or endowment fund is not required.

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

If a parent holding company or control person has filed this schedule, pursuant to Rule 13d-1(b)(1)(ii)(G), so indicate under Item 3(g) and attach an exhibit stating the identity and the Item 3 classification of the relevant subsidiary. If a parent holding company or control person has filed this schedule pursuant to Rule 13d-1(c) or Rule 13d-1(d), attach an exhibit stating the identification of the relevant subsidiary.

Not Applicable

Item 8. Identification and Classification of Members of the Group.

If a group has filed this schedule pursuant to §240.13d-1(b)(1)(ii)(J), so indicate under Item 3(j) and attach an exhibit stating the identity and Item 3 classification of each member of the group. If a group has filed this schedule pursuant to Rule 13d-1(c) or Rule 13d-1(d), attach an exhibit stating the identity of each member of the group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Notice of dissolution of a group may be furnished as an exhibit stating the date of the dissolution and that all further filings with respect to transactions in the security reported on will be filed, if required, by members of the group, in their individual capacity. See Item 5.

Not Applicable

Item Certification.  
10.

Not Applicable

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 14, 2014  
(Date)

SEADRILL LIMITED

/s/ Per Wullf  
(Signature)

Per Wullf  
Chief Executive Officer of Seadrill  
Management  
(Principal Executive Officer)  
(Name/Title)

HEMEN HOLDING LTD.

/s/ Demetrios Antoniou Hannas  
(Signature)

Dimitris Anoniou Hannas  
Director  
(Name/Title)

GREENWICH HOLDINGS LTD.

/s/ Demetrios Antoniou Hannas  
(Signature)

Demetrios Antoniou Hannas  
Director  
(Name/Title)

C.K. LIMITED

/s/ Demetrios Antoniou Hannas  
(Signature)

Demetrios Antoniou Hannas  
Director  
(Name/Title)

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FARAHEAD INVESTMENTS INC.

/s/ Demetrios Antoniou Hannas  
(Signature)

Demetrios Antoniou Hannas  
Director  
(Name/Title)

GREENFIELDS HOLDING INC.

/s/ Demetrios Antoniou Hannas  
(Signature)

Demetrios Antoniou Hannas  
Director  
(Name/Title)

GSA LIMITED

/s/ Demetrios Antoniou Hannas  
(Signature)

Demetrios Antoniou Hannas  
Director  
(Name/Title)

The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative. If the statement is signed on behalf of a person by his authorized representative other than an executive officer or general partner of the filing person, evidence of the representative's authority to sign on behalf of such person shall be filed with the statement, provided, however, that a power of attorney for this purpose which is already on file with the Commission may be incorporated by reference. The name and any title of each person who signs the statement shall be typed or printed beneath his signature.

Note. Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See s.240.13d-7 for other parties for whom copies are to be sent.

Attention. Intentional misstatements or omissions of fact constitute Federal criminal violations (see 18 U.S.C. 1001).

AGREEMENT

The undersigned agree that this Schedule 13G relating to the common stock of North Atlantic Drilling Ltd. shall be filed on behalf of the undersigned.

February 14, 2014  
(Date)

SEADRILL LIMITED

/s/ Per Wullf  
(Signature)

Per Wullf  
Chief Executive Officer of Seadrill  
Management  
(Principal Executive Officer)  
(Name/Title)

HEMEN HOLDING LTD.

/s/ Demetrios Antoniou Hannas  
(Signature)

Dimitris Anoniou Hannas  
Director  
(Name/Title)

GREENWICH HOLDINGS LTD.

/s/ Demetrios Antoniou Hannas  
(Signature)

Demetrios Antoniou Hannas  
Director  
(Name/Title)

C.K. LIMITED

/s/ Demetrios Antoniou Hannas  
(Signature)

Demetrios Antoniou Hannas  
Director  
(Name/Title)

---

FARAHEAD INVESTMENTS INC.

/s/ Demetrios Antoniou Hannas  
(Signature)

Demetrios Antoniou Hannas  
Director  
(Name/Title)

GREENFIELDS HOLDING INC.

/s/ Demetrios Antoniou Hannas  
(Signature)

Demetrios Antoniou Hannas  
Director  
(Name/Title)

GSA LIMITED

/s/ Demetrios Antoniou Hannas  
(Signature)

Demetrios Antoniou Hannas  
Director  
(Name/Title)

SK 25542 0001 1452839