

FORD DIANE L
Form 4
May 19, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FORD DIANE L

2. Issuer Name and Ticker or Trading Symbol
INTEGRYS ENERGY GROUP, INC. [TEG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
05/17/2011

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP and Corporate Controller

700 NORTH ADAMS STREET, P.O. BOX 19001

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

GREEN BAY, WI 54307-9001

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount or (D) Price			
Common Stock	05/17/2011		F	(1) 22.341 \$ 53.61	5,946.366	D	
Common Stock					4,939.118	I	By ESOP
Common Stock					303.304	I	by Stk Invest Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not

SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option (Right to buy)	\$ 41.58 <u>(2)</u>					02/11/2011	02/11/2020	Common Stock	11,
Employee Stock Option (Right to buy)	\$ 42.12 <u>(3)</u>					02/12/2010	02/12/2019	Common Stock	11,
Employee Stock Option (Right to buy)	\$ 44.73 <u>(4)</u>					12/10/2004	12/10/2013	Common Stock	6,
Employee Stock Option (Right to buy)	\$ 48.11 <u>(5)</u>					12/08/2005	12/08/2014	Common Stock	7,
Employee Stock Option (Right to buy)	\$ 48.36 <u>(6)</u>					02/14/2009	02/14/2018	Common Stock	13,
Employee Stock Option (Right to buy)	\$ 49.4 <u>(7)</u>					02/10/2012	02/10/2021	Common Stock	6,
Employee Stock Option (Right to buy)	\$ 52.73 <u>(8)</u>					12/07/2007	12/07/2016	Common Stock	9,

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Reflects the withholding of shares to satisfy tax payment for vested shares of a Restricted Stock Award (RSA) granted under the Company's 2007 Omnibus Incentive Compensation Plan. Under the terms of the plan, the fair market value of any fractional shares of Common Stock not used to satisfy the withholding obligation will be paid in cash at the time the RSA is settled.
- (1) The option vests in four equal annual installments beginning on February 11, 2011.
 - (2) The option vests in four equal annual installments beginning on February 12, 2010.
 - (3) The option vests in four equal annual installments beginning on December 10, 2004.
 - (4) The option vests in four equal annual installments beginning on December 8, 2005.
 - (5) The option vests in four equal annual installments beginning on February 14, 2009.
 - (6) The option vests in four equal annual installments beginning on February 10, 2012.
 - (7) The option vests in four equal annual installments beginning on December 7, 2007.
 - (8) The option vests in four equal annual installments beginning on December 7, 2006.
 - (9) The option vests in four equal annual installments beginning on May 17, 2008.
 - (10) Performance stock rights represent the right to receive shares of common stock of the Company, in the event certain performance goals are satisfied. These goals are based on Company performance against an established industry benchmark, over a three year performance period. The final award of shares issued can be between 0% and 200% of the target award.
 - (11) Performance stock rights represent the right to receive shares of common stock of the Company, in the event certain performance goals are satisfied. These goals are based on Company performance against an established industry benchmark, over a three year performance period. The final award of shares issued can be between 0% and 200% of the target award.
 - (12) These phantom stock units convert to common stock on a one-for-one basis.
 - (13) Unless the participant has selected a later commencement date, distribution of stock and equivalents will commence within 60 days following the end of the calendar year in which occurs the participant's retirement or termination of service.
 - (14) Unless the participant has selected a later commencement date, distribution of stock and equivalents will commence within 60 days following the end of the calendar year in which occurs the participant's retirement or termination of service.
 - (15) Each restricted stock unit represent a contingent right to receive one share of Company common stock.
 - (16) The restricted stock units vest in four equal annual installments beginning on February 14, 2009.
 - (17) The restricted stock units vest in four equal annual installments beginning on February 12, 2010.
 - (18) The restricted stock units vest in four equal annual installments beginning on February 11, 2011.
 - (19) The restricted stock units vest in four equal annual installments beginning on February 10, 2012.

Remarks:

Table I, Line II reflects shares pertaining to the March 21, 2011 dividend and shares allocated on March 31, 2011 in the Comp

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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