

BRODSKY WILLIAM J

Form 4

May 17, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BRODSKY WILLIAM J

2. Issuer Name and Ticker or Trading Symbol
INTEGRYS ENERGY GROUP, INC. [TEG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
05/13/2011

Director 10% Owner
 Officer (give title below) Other (specify below)

130 EAST RANDOLPH STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

CHICAGO, IL 60601

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount (A) or Price (D) | | |
| Common Stock | 05/13/2011 | | M | | 100 A \$ 47.22 | 5,890.175 | D |
| Common Stock | 05/13/2011 | | S | | 100 D \$ 53.42 | 5,790.175 | D |
| Common Stock | 05/13/2011 | | M | | 1,175 A \$ 47.22 | 6,965.175 | D |
| Common Stock | 05/13/2011 | | S | | 1,175 D \$ 53.41 | 5,790.175 | D |
| Common Stock | 05/13/2011 | | M | | 600 A \$ 47.22 | 6,390.175 | D |

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| | | | | | | | |
|--------------|------------|---|-----|---|-----------|-----------|---|
| Common Stock | 05/13/2011 | S | 600 | D | \$ 53.4 | 5,790.175 | D |
| Common Stock | 05/13/2011 | M | 600 | A | \$ 47.22 | 6,390.175 | D |
| Common Stock | 05/13/2011 | S | 600 | D | \$ 53.396 | 5,790.175 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|------------------------------------|-------|--|-----------------|---|----------------------------|
| | | | | | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option (Right to buy) | \$ 47.22 | 05/13/2011 | | M | | 100 | 11/01/2002 | 05/01/2012 | Common Stock | 100 |
| Stock Option (Right to buy) | \$ 47.22 | 05/13/2011 | | M | | 1,175 | 11/01/2002 | 05/01/2012 | Common Stock | 1,175 |
| Stock Option (Right to buy) | \$ 47.22 | 05/13/2011 | | M | | 600 | 11/01/2002 | 05/01/2012 | Common Stock | 600 |
| Stock Option (Right to buy) | \$ 47.22 | 05/13/2011 | | M | | 600 | 11/01/2002 | 05/01/2012 | Common Stock | 600 |
| Deferred Stock Unit | (1) | | | | | | (2) | (2) | Common Stock | 7,824.36 |
| | (3) | | | | | | (2) | (2) | | 18,919.52 |

Phantom
Stock
Unit

Common
Stock

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| BRODSKY WILLIAM J 130 EAST RANDOLPH STREET CHICAGO, IL 60601 | | X | | |

Signatures

By: Dane E. Allen, as Power of Attorney For: Mr.
Brodsky

05/17/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These deferred stock units convert to common stock on a one-for-one basis.
- (2) Unless the participant has selected a later commencement date, distribution of stock and equivalents will commence within 60 days following the end of the calendar year in which occurs the participant's retirement or termination of service.
- (3) These phantom stock units convert to common stock on a one-for-one basis.

Remarks:

Table II reflects dividends paid on Phantom Stock Units and reinvested in additional Phantom Stock Units, and dividends paid

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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