

INTEGRYS ENERGY GROUP, INC.

Form 4

October 23, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
WEYERS LARRY L

2. Issuer Name and Ticker or Trading Symbol  
INTEGRYS ENERGY GROUP, INC. [TEG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
130 E. RANDOLPH DRIVE  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
10/22/2007

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President and CEO

CHICAGO, IL 60601

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	10/22/2007		M		2,413	A	\$ 34.09
					15,607.725	D	
Common Stock	10/22/2007		S		2,413	D	\$ 51
					13,194.725	D	
Common Stock	10/22/2007		M		1,500	A	\$ 34.09
					14,694.725	D	
Common Stock	10/22/2007		S		1,500	D	\$ 50.65
					13,194.725	D	
Common Stock	10/22/2007		M		1,500	A	\$ 34.09
					14,694.725	D	

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Common Stock	10/22/2007	S	1,500	D	\$ 50.7256	13,194.725	D	
Common Stock	10/22/2007	M	2,000	A	\$ 34.09	15,194.725	D	
Common Stock	10/22/2007	S	2,000	D	\$ 50.7811	13,194.725	D	
Common Stock	10/22/2007	M	4,000	A	\$ 34.09	17,194.725	D	
Common Stock	10/22/2007	S	4,000	D	\$ 50.8	13,194.725	D	
Common Stock	10/22/2007	M	2,000	A	\$ 34.09	15,194.725	D	
Common Stock	10/22/2007	S	2,000	D	\$ 50.875	13,194.725	D	
Common Stock						1,694.5198	I	By ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Employee Stock Option (Right to buy)	\$ 34.09 (1)	10/22/2007		M	2,413	12/13/2002	12/13/2011	Common Stock
Employee Stock Option (Right to buy)	\$ 34.09 (1)	10/22/2007		M	1,500	12/13/2002	12/13/2011	Common Stock
		10/22/2007		M	1,500	12/13/2002	12/13/2011	

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Employee Stock Option (Right to buy)	\$ 34.09 <u>(1)</u>							Common Stock
Employee Stock Option (Right to buy)	\$ 34.09 <u>(1)</u>	10/22/2007	M	2,000	12/13/2002	12/13/2011		Common Stock
Employee Stock Option (Right to buy)	\$ 34.09 <u>(1)</u>	10/22/2007	M	4,000	12/13/2002	12/13/2011		Common Stock
Employee Stock Option (Right to buy)	\$ 34.09 <u>(1)</u>	10/22/2007	M	2,000	12/13/2002	12/13/2011		Common Stock
Employee Stock Option (Right to buy)	\$ 37.96 <u>(2)</u>				12/12/2003	12/12/2012		Common Stock
Employee Stock Option (Right to buy)	\$ 44.73 <u>(3)</u>				12/10/2004	12/10/2013		Common Stock
Employee Stock Option (Right to buy)	\$ 48.11 <u>(4)</u>				12/08/2005	12/08/2014		Common Stock
Employee Stock Option (Right to buy)	\$ 52.73 <u>(5)</u>				12/07/2007	12/07/2016		Common Stock
Employee Stock Option (Right to buy)	\$ 54.85 <u>(6)</u>				12/07/2006	12/07/2015		Common Stock
Employee Stock Option (Right to buy)	\$ 58.65 <u>(7)</u>				05/17/2008	05/17/2017		Common Stock
Performance Rights	\$ 0 <u>(8)</u>				01/01/2008 <sup>(9)</sup>	06/30/2008		Common Stock
Performance Rights	\$ 0 <u>(8)</u>				01/01/2009 <sup>(9)</sup>	06/30/2009		Common Stock
	\$ 0 <u>(10)</u>				12/31/2009 <sup>(10)</sup>	03/31/2010		

