

VIRGINIA ELECTRIC & POWER CO

Form 8-K

May 09, 2003

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to section 13 or 15(d) of

The Securities Exchange Act of 1934

Date of Report: May 9, 2003

(Date of earliest event reported)

Virginia Electric and Power Company.

(Exact name of registrant as specified in its charter)

Virginia
(State or other jurisdiction of
incorporation or organization)

1-2255
(Commission
File Number)

54-0418825
(I.R.S. Employer
Identification No.)

701 East Cary Street

Richmond, Virginia 23219

(804) 819-2000

(Address including zip code, and telephone number, including area code, of registrant's principal executive offices)

(Former name or former address, if changed since last report.)

ITEM 5. OTHER EVENTS

Effective January 1, 2003, Virginia Electric and Power Company (the Company) realigned its internal and external reporting structure to include its electric transmission operations in the Energy segment. Prior to January 1, 2003, electric transmission operations had been included in the Delivery segment.

The following items from the Company's Annual Report on Form 10-K for the year ended December 31, 2002 have been reformatted to reflect the current segment structure of the Company and are presented in Exhibits 99.1 through 99.4:

Portions of Item 1. Business
Portions of Item 2. Properties
Portions of Management's Discussion and Analysis of Financial Condition and Results of Operations
Notes 1 and 26 to the December 31, 2002, 2001 and 2000 Consolidated Financial Statements

ITEM 7(c). EXHIBITS

Exhibit

| | |
|------|---|
| 23 | Independent Auditors' Consent |
| 99.1 | Portions of Item 1. Business |
| 99.2 | Portions of Item 2. Properties |
| 99.3 | Portions of Management Discussion and Analysis of Financial Condition and Results of Operations. |
| 99.4 | Consolidated Financial Statements for the Years Ended December 31, 2002, 2001 and 2000, including Schedule II Valuation and Qualifying Accounts |

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

VIRGINIA ELECTRIC AND POWER COMPANY

Registrant

/s/ STEVEN A. ROGERS

Steven A. Rogers

Vice President

(Principal Accounting Officer)

Date: May 9, 2003