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APPIANT TECHNOLOGIES INC

Form 4

June 12, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Baldwin, III, L. Thomas
 141 West Jackson Boulevard, Suite 2850
 Chicago, IL 60606
 USA
2. Issuer Name and Ticker or Trading Symbol
 Appiant Technologies, Inc.
 APPS
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 May 2001
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director (X) 10% Owner () Officer (give title below) () Other
 (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month A/D Price
No change from prior statement.				

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date A/Exercise Date	7. Title and Amount of Underlying Securities Title and Number of Shares	8. Payment of Underlying Securities of

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Convertible Promissory Note	(1)	5/31/01	A	V	(1)	A	6/21/01	Common Stock	(1)	150
Common Stock Warrant (right to buy)	1.57	5/31/01	A	V	30,000	A	immediate	Common Stock	30,000	(2)

Explanation of Responses:

(1) The number of shares into which the promissory note may be converted is equal to the amount of Promissory Note divided by a conversion price determined by taking 90% of the exercise or conversion exchange factor) applicable to any security received in any interim financing subsequent to the date of the Promissory Note ("Interim Financing") which is exercisable or convertible into or exchangeable for Common Stock of the Issuer (or securities which are exercisable or convertible into or exchangeable for Common Stock). If there is no Interim Financing on or before the maturity date (June 21, 2001), the person may choose to convert the amount due from the Issuer into shares at 90% of the closing price of Common Stock on the trading day immediately preceding the maturity date.

(2) Additional consideration for convertible promissory note.

SIGNATURE OF REPORTING PERSON

/s/ L. Thomas Baldwin, III

DATE

June 11, 2001