

BIRO TIMOTHY G

Form 4

March 04, 2008

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BIRO TIMOTHY G

2. Issuer Name **and** Ticker or Trading
Symbol
DATATRAK INTERNATIONAL
INC [DATA]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
234 BERSHAM DR.
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
02/29/2008

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

HUDSON, OH 44236

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Shares, without par value					17,470 ⁽¹⁾		D
Common Shares, without par value					300 ⁽¹⁾		I By Wife

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not**

SEC 1474
(9-02)

required to respond unless the form
displays a currently valid OMB control
number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V	(A)	(D)	
Director Stock Option (right to buy)	\$ 2.92 ⁽¹⁾					08/28/1998	02/28/2008	Common Shares 2,250 ⁽²⁾
Director Stock Option (right to buy)	\$ 2.79 ⁽¹⁾					04/20/1999	07/23/2008	Common Shares 15,000 ⁽²⁾
Director Stock Option (right to buy)	\$ 2.5 ⁽¹⁾					06/01/2000	09/22/2009	Common Shares 18,750 ⁽²⁾
Director Stock Option (right to buy)	\$ 3.46 ⁽¹⁾					06/01/2001	06/01/2010	Common Shares 18,750 ⁽³⁾
Director Stock Option (right to buy)	\$ 1.97 ⁽¹⁾					06/03/2003	06/14/2012	Common Shares 18,750 ⁽³⁾
Director Stock Option (right to buy)	\$ 1.97 ⁽¹⁾					06/03/2004	06/03/2013	Common Shares 18,750 ⁽³⁾

Edgar Filing: BIRO TIMOTHY G - Form 4

Director Stock Option (right to buy)	\$ 7.56 ⁽¹⁾				06/02/2005	06/02/2014	Common Shares	9,375 ⁽³⁾
Director Stock Option (right to buy)	\$ 7.56 ⁽¹⁾				06/02/2005	06/02/2014	Common Shares	1,500 ⁽³⁾
Director Stock Option (right to buy)	\$ 2.2 ⁽¹⁾				11/13/2007	11/13/2017	Common Shares	7,587 ⁽⁴⁾
Director Stock Option (right to buy)	\$ 1.79	02/29/2008	A	7,754 ⁽⁴⁾	02/29/2008	02/28/2018	Common Shares	7,754

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BIRO TIMOTHY G 234 BERSHAM DR. HUDSON, OH 44236	X			

Signatures

/s/ Timothy G. Biro, by Arthur C. Hall III, his attorney-in-fact, pursuant to Power of Attorney, dated October 28, 2005, on file with the Commission. 03/04/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Beneficial ownership of these securities was reported on a previously filed Form 3, Form 4 or Form 5.
- (2) Options were granted under the Company's Amended and Restated 1996 Outside Directors Stock Option Plan in reliance upon the exemption provided by Rule 16b-3.
- (3) Options were granted under the Company's Amended and Restated Outside Directors Stock Option Plan in reliance upon the exemption provided by Rule 16b-3.
- (4) Options were granted under the Company's 2005 Omnibus Equity Plan in reliance upon the exemption provided by Rule 16b-3. The options are fully vested and immediately exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.