

Edgar Filing: BANCORP RHODE ISLAND INC - Form SC 13D

BANCORP RHODE ISLAND INC
Form SC 13D
January 29, 2002

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D
Under the Securities Exchange Act of 1934
(Amendment No. _____) *
Bancorp Rhode Island, Inc.

[GRAPHIC OMITTED]

(Name of Issuer)

Common Stock \$0.01 par value per share

[GRAPHIC OMITTED]

(Title of Class of Securities)

059690 10 7

[GRAPHIC OMITTED]

(CUSIP Number)

Margaret D. Farrell, Esquire
Hinckley, Allen & Snyder LLP
1500 Fleet Center
Providence, Rhode Island 02903
(401) 274-2000

[GRAPHIC OMITTED]

(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

December 16, 2002

[GRAPHIC OMITTED]

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition of this Schedule 13D, and is filing this schedule because of ss.240.13d-1(e), 240.13d-2, or 240.13d-3, check the following box. []

Note: Schedules filed in paper format shall include a signed original and five copies of exhibits. See ss.240.13d-7 for other parties to whom copies are to be sent.

CUSIP No. 059690 10 7

[GRAPHIC OMITTED]

1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entity) _____
W. Sherman

[GRAPHIC OMITTED]

2. Check the Appropriate Box if a Member of a Group (See Instructions)
(a) Not applicable.
(b) Not applicable.

[GRAPHIC OMITTED]

3. SEC Use Only

[GRAPHIC OMITTED]

4. Source of Funds (See Instructions) PF

[GRAPHIC OMITTED]

5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) []

[GRAPHIC OMITTED]

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6. Citizenship or Place of Organization United States

[GRAPHIC OMITTED]

Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With

7. Sole Voting Power 198,375 (1)

[GRAPHIC OMITTED]

8. Shared Voting Power 0

[GRAPHIC OMITTED]

9. Sole Dispositive Power 198,375 (1)

[GRAPHIC OMITTED]

10. Shared Dispositive Power 0

(1) Includes 7,700 Shares of Restricted Stock and 139,675 options to purchase the Issuer's Common
[GRAPHIC OMITTED]

11. Aggregate Amount Beneficially Owned by Each Reporting Person 198,375

[GRAPHIC OMITTED]

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)

[GRAPHIC OMITTED]

13. Percent of Class Represented by Amount in Row (11) 5.11%

[GRAPHIC OMITTED]

14. Type of Reporting Person (See Instructions) IN

[GRAPHIC OMITTED]

Item 1. Security and Issuer

Common Stock \$0.01 par value per share ("Common Stock"), Bancorp Rhode Island, Inc., One
Providence, Rhode Island 02903.

Item 2. Identity and Background

- (a) Merrill W. Sherman;
- (b) One Turks Head Place, Providence, Rhode Island 02903;
- (c) President, Chief Executive Officer and Director of Bancorp Rhode Island, Inc., (th
- (d) During the last five years, the Reporting Person has not been convicted in a crimi
- (e) During the last five years, the Reporting Person has not been a party to a ci
judicial or administrative body of competent jurisdiction with respect to, and th
not subject to a judgment, decree or final order enjoining violations of, or pro
activities subject to, federal or state securities laws; and
- (f) United States.