REGIONS FINANCIAL CORP

Form 4 May 31, 2006

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

Check this box if no longer

Expires:

January 31, 2005

0.5

if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

response...

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** BARTHOLOMEW JR SAMUEL W			2. Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer		
			REGIONS FINANCIAL CORP [RF]			(Check all applicable)			
(Last) (First) (Middle)			3. Date of Earliest Transaction (Month/Day/Year)			_X_ Director 10% Owner Officer (give title below) Other (specify below)			
424 CHURCH ST., STE. 2800			05/26/2006						
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line)		
NASHVILL	LE, TN 37219							y One Reporting ly More than One I	
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative S	Securities Ac	quired, Disposed	of, or Benefici	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	ransaction Date 2A. Deemed nth/Day/Year) Execution Date, i any (Month/Day/Year)		Code Disposed of (D)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock				Code V	Amount	(D) Price	228	I	By Custodian For Child
Common Stock							489	I	By IRA
Common Stock							2,775	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number conf Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock Units (DDSIP)	<u>(1)</u>	05/26/2006		A	1,350	<u>(1)</u>	<u>(1)</u>	Common Stock	1,350
Stock Option	\$ 26.47					07/01/2004	10/18/2011	Common Stock	37,800
Stock Option	\$ 24.81					07/01/2004	10/08/2012	Common Stock	8,400
Stock Option	\$ 29.18					01/02/2003	01/02/2013	Common Stock	8,600
Stock Option	\$ 33.48					10/14/2003	10/14/2013	Common Stock	6,200
Stock Option	\$ 31.21					01/02/2004	01/02/2014	Common Stock	7,900
Stock Option	\$ 32.06					01/31/2005	01/31/2015	Common Stock	1,385

Reporting Owners

Reporting Owner Name / Address	Relationships					
steporting of the range, radices	Director 10% Owner O		Officer	Other		
BARTHOLOMEW JR SAMUEL W						
A2A CHURCH ST STE 2800	\mathbf{v}					

NASHVILLE, TN 37219

Signatures

By: Ronald C. Use O5/26/2006 Jackson

Date

Reporting Owners 2

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reported phantom stock units were acquired under Regions' Directors Deferred Stock Investment Plan.

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