KINGHORN DWAIN A

Form 4

February 04, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

KINGHORN DWAIN A			Symbol					ng	Issuer			
ALTIR				TIRIS INC [ATRS]					(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction									
				(Month/Day/Year) 02/02/2005					Director 10% Owner X Officer (give title Other (specify below) below) Chief Strategy & Tech. Officer			
(Street) 4. If Amer				ndment, Date Original					6. Individual or Joint/Group Filing(Check			
Filed(Mor				nth/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	y) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	Date 2A. Deemed ear) Execution Date, if any (Month/Day/Year)		Code (Instr.	8)		ties Acquired sposed of (D) 4 and 5) (A) or (D) Price		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	02/02/2005			M		3,125	A	\$ 6	8,193	D		
Common Stock	02/02/2005			M		1,875	A	\$ 7.5	10,068	D		
Common Stock	02/02/2005			S		5,000	D	\$ 29.25	5,068	D		
Common Stock	02/03/2005			M		5,000	A	\$ 7.5	10,068	D		
Common Stock	02/03/2005			S		4,100	D	\$ 29.45	5,968	D		

Edgar Filing: KINGHORN DWAIN A - Form 4

Common Stock	02/03/2005	S	100	D	\$ 29.49	5,868	D	
Common Stock	02/03/2005	S	800	D	\$ 29.5	5,068	D	
Common Stock	02/04/2005	S	5,000	D	\$ 30	216,780	I	See note
Common Stock	02/04/2005	S	2,000	D	\$ 30.25	214,780	I	See note (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to buy common stock	\$ 6	02/02/2005		M	3,125	12/20/2002(2)	12/20/2011	Common Stock	3,125
Option to buy common stock	\$ 7.5	02/02/2005		M	1,875	02/22/2003(2)	02/22/2012	Common Stock	1,875
Option to buy common stock	\$ 7.5	02/04/2005		M	5,000	02/22/2003(2)	02/22/2012	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners 2

Edgar Filing: KINGHORN DWAIN A - Form 4

Director 10% Owner Officer Other

KINGHORN DWAIN A 588 W 400 SOUTH LINDON, UT 84042

Chief Strategy & Tech. Officer

Signatures

/s/ Craig H. Christensen, attorney-in-fact 02/04/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - 184,280 shares are held by Computing Edge Limited of which the Reporting Person is a Director. 30,500 of the shares are held by Computing Edge Corporation of which the Reporting Person is the Chief Executive Officer and a shareholder. The Reporting Person
- disclaims beneficial ownership of the shares held by Computing Edge Limited and Computing Edge Corporation, except as to his pecuniary interest therein.
- (2) The option vests as to 1/4 of the sahres subject to the option on the "Date Exercisable" and each anniversary thereof.
- (3) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3