NEW YORK COMMUNITY BANCORP INC

Form 4

February 29, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person * CANGEMI THOMAS R	2. Issuer Name **and** Ticker or Trading Symbol NEW YORK COMMUNITY BANCORP INC [NYB]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _____ Director _____ 10% Owner __X__ Officer (give title _____ Other (specify below) below) Sr. EVP & CFO
(Last) (First) (Middle) 615 MERRICK AVENUE	3. Date of Earliest Transaction (Month/Day/Year) 12/31/2007	
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person
WESTBURY, NY 11590		
(City) (State) (Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/17/2008		J(1)	V	192	A	$ 15.91	81,012	I	By 401(k)
Common Stock	01/28/2008		J(1)	V	198	A	$ 17.2	81,210	I	By 401(k)
Common Stock	02/15/2008		J(1)	V	188	A	$ 17.22	81,398	I	By 401(k)
Common Stock	02/21/2008		J(2)	V	198	A	$ 17.45	81,596	I	By 401(k)
Common Stock	12/31/2007		J(1)	V	1,451	A	$ 17.58	28,945	I	By ESOP

Common Stock	02/21/2008		J[(2)] V	415	A	$17.46	29,360	I	By ESOP
Common Stock							641,901	D [(3)]	
Common Stock							58,394	I	By IRA
Common Stock							1,941	I	By Spouse
Common Stock							32,000	I	By Stock Award [(4)]

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. D S (
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	$ 13.85							07/24/2004[(5)]	07/24/2012	Common Stock	177,779	
Stock Option (right to buy)	$ 16.06							01/21/2005[(6)]	01/21/2013	Common Stock	124,444	
Stock Option (right to buy)	$ 16.06							12/30/2005[(7)]	01/21/2013	Common Stock	124,445	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CANGEMI THOMAS R 615 MERRICK AVENUE WESTBURY, NY 11590			Sr. EVP & CFO	

Signatures

By: /s/ Ilene A. Angarola, Power of Attorney	02/29/2008
**Signature of Reporting Person	Date

Explanation of Responses:

*   If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

**   Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)   This form reflects increases in beneficial ownership resulting from exempt acquisitions pursuant to Rule 16b-3(c).

(2)   This form reflects increases in beneficial ownership resulting from dividend reinvestment pursuant to Rule 16a-11.

(3)   All shares held directly are held jointly with Mr. Cangemi's wife.

(4)   Stock Awards granted pursuant to the New York Community Bancorp, Inc. 2006 Stock Incentive Plan vest in two equal annual installments commencing on April 2, 2008.

(5)   Stock Options granted pursuant to the New York Community Bancorp, Inc. 1997 Stock Option Plan vest in equal installments beginning on July 24, 2004 and were fully vested and are exercisable as of July 24, 2005.

(6)   Stock Options granted pursuant to the New York Community Bancorp, Inc. 1997 Stock Option are fully vested and are exercisable as of January 21, 2005.

(7)   Stock Options granted pursuant to the New York Community Bancorp, Inc. 1997 Stock Option Plan were fully exercisable as of December 30, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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