

NEW YORK COMMUNITY BANCORP INC
 Form 4
 August 01, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KUPFERBERG MAX L

2. Issuer Name and Ticker or Trading Symbol
NEW YORK COMMUNITY BANCORP INC [NYB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
615 MERRICK AVENUE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
07/30/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

WESTBURY, NY 11590

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) | | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|--------------------------------------|---|-----------------------------|
| | | | | (A) or (D) | Price | | | | | |
| | | | | Code | V | Amount | | | | |
| Common Stock | 05/03/2007 | | J | V | 22,686 | A | \$ 0 | 857,584 | D | |
| Common Stock | 05/03/2007 | | J | V | 27,900 | A | \$ 0 | 885,484 ⁽¹⁾ <u>(2)</u> | D | |
| Common Stock | 05/03/2007 | | J | V | 22,686 | D | \$ 0 | 0 ⁽¹⁾ | I | By Max Kupferberg 2005 GRAT |
| Common Stock | 05/03/2007 | | J | V | 27,900 | D | \$ 0 | 28,100 ⁽²⁾ | I | By Max Kupferberg 2006 GRAT |
| | 05/03/2007 | | J | V | 22,686 | D | \$ 0 | 0 ⁽³⁾ | I | |

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| | | | | | | | | | |
|--------------|------------|---|---|--------|---|------------|--------------------------------------|---|-------------------------------------|
| Common Stock | | | | | | | | | By Selma Kupferberg 2005 GRAT |
| Common Stock | 05/03/2007 | J | V | 27,900 | D | \$ 0 | 28,100 ⁽⁴⁾ | I | By Selma Kupferberg 2006 GRAT |
| Common Stock | 05/03/2007 | J | V | 22,686 | A | \$ 0 | 85,389 | I | By Spouse |
| Common Stock | 05/03/2007 | J | V | 27,900 | A | \$ 0 | 113,289 | I | By Spouse |
| Common Stock | 07/30/2007 | P | | 4,599 | A | \$ 16.1 | 117,888 | I | By Spouse |
| Common Stock | 07/31/2007 | P | | 20,000 | A | \$ 16.3425 | 137,888 | I | By Spouse |
| Common Stock | 07/31/2007 | P | | 30,000 | A | \$ 16.2887 | 167,888 | I | By Spouse |
| Common Stock | 07/31/2007 | P | | 5,401 | A | \$ 16.2463 | 173,289 ⁽³⁾ <u>(4)</u> | I | By Spouse |
| Common Stock | | | | | | | 62,221 | I | As Administrator of HK IRA Rollover |
| Common Stock | | | | | | | 536,377 | I | As Partner |
| Common Stock | | | | | | | 1,105,821 | I | As shareholder of the Max K One LLC |
| Common Stock | | | | | | | 185,777 | I | By Kupferberg Foundation |
| Common Stock | | | | | | | 97,288 | I | Max & Selma Kupferberg Foundation |
| Common Stock | | | | | | | 7,666 | I | Trustee for EW of JK FBO LC |
| Common Stock | | | | | | | 7,666 | I | Trustee for EW of JK FBO MK |
| Common Stock | | | | | | | 280,000 | I | Trustee for GST |
| | | | | | | | 65,389 | I | |

| | | | |
|--------------|---------|---|--------------------------|
| Common Stock | | | Trustee for JK NEM Trust |
| Common Stock | 62,221 | I | Trustee for KK NEM Trust |
| Common Stock | 810,000 | I | Trustee for KPT |
| Common Stock | 270,000 | I | Trustee for KRT |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Option (right to buy) | \$ 15.41 | | | | | 07/24/2002 ⁽⁵⁾ 01/24/2012 | Common Stock | 216,000 |
| Stock Option (right to buy) | \$ 13.85 | | | | | 07/24/2003 ⁽⁶⁾ 07/24/2012 | Common Stock | 45,333 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| KUPFERBERG MAX L 615 MERRICK AVENUE | X | | | |

WESTBURY, NY 11590

Signatures

By: /s/ Ilene A. Angarola, Power of
Attorney

08/01/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Since the reporting person's last report 22,686 shares previously held by Max Kupferberg 2005 GRAT have been transferred and are now held directly.
- (2) Since the reporting person's last report 27,900 shares previously held by Max Kupferberg 2006 GRAT have been transferred and are now held directly.
- (3) Since the reporting person's last report 22,686 shares previously held by Selma Kupferberg 2005 GRAT have been transferred and are now held by Spouse.
- (4) Since the reporting person's last report 27,900 shares previously held by Selma Kupferberg 2006 GRAT have been transferred and are now held by Spouse.
- (5) Stock Options automatically granted pursuant to the reload feature of the New York Community Bancorp, Inc. ("NYCB") 1997 Stock Option Plan that were exercisable on July 24, 2002.
- (6) Stock Options granted pursuant to the New York Community Bancorp, Inc. 1997 Stock Option Plan vest in equal installments beginning on July 24, 2003 and were fully vested and exercisable as of July 24, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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