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NEW YORK COMMUNITY BANCORP INC

Form 4

October 16, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(City)

(State)

(Zip)

(Print or Type Responses)

may continue.

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading VOUTSINAS SPIROS J Issuer Symbol **NEW YORK COMMUNITY** (Check all applicable) BANCORP INC [NYB] (Last) (First) (Middle) 3. Date of Earliest Transaction _X__ Director 10% Owner Other (specify Officer (give title (Month/Day/Year) below) 615 MERRICK AVENUE 10/12/2006 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting WESTBURY, NY 11590 Person

(City)	(State)	Table	e I - Non-D	erivative S	ecuritie	es Acq	uired, Disposed (of, or Beneficial	ly Owned
1.Title of	2. Transaction Date		3.	4. Securiti			5. Amount of		7. Nature of
Security (Instr. 3)	(Month/Day/Year)	Execution Date, if	Transactio Code	ransaction(A) or Disposed of			Securities Beneficially	Form: Direct (D) or	Indirect Beneficial
(msu. 3)		any (Month/Day/Year)	(Instr. 8)	(D) (Instr. 3, 4 and 5)		Owned Following	Indirect (I) (Instr. 4)	Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	10/12/2006		A	18,000	A	\$ 0	18,000	I	By Stock Award (1)
Common Stock							125,477	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

De

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. ionNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and A Underlying S (Instr. 3 and A	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 11.55					02/16/1999(2)	04/28/2008	Common Stock	7,380

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
VOUTSINAS SPIROS J 615 MERRICK AVENUE WESTBURY, NY 11590	X						

Signatures

By: /s/ Ilene A. Angarola, Power of
Attorney

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock Awards granted pursuant to the New York Community Bancorp, Inc. 2006 Stock Incentive Plan vest in installments of 1,500 shares on the first business day of each calendar quarter following the grant date until fully vested.

In connection with the merger of TR Financial Corp. ("TRFC") with and into Roslyn Bancorp, Inc. ("RBI") on February 16, 1999 each share of TRFC held by the reporting person was exchanged for 2.05 shares of Roslyn Bancorp, Inc. \$0.01 par value common stock. In addition, each option to purchase one share of TRFC common stock held by the reporting person was converted to an option to purchase 2.05 shares of RBI common stock. The exercise price per share for each converted TRFC option was determined by dividing the exercise price of such converted option by the 2.05 exchange ratio, with such quotient to be rounded to the nearest whole cent. All such converted options became fully vested and exercisable on February 16, 1999.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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