ROSENBERG SHELI Z

Form 4

November 09, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287 January 31,

0.5

Check this box if no longer

subject to
Section 16.
Form 4 or

11/07/2005

Beneficial

Interest

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: 2005
Estimated average

OMB APPROVAL

burden hours per response...

Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * ROSENBERG SHELI Z		2. Issuer Name and Ticker or Trading Symbol				Is	5. Relationship of Reporting Person(s) to Issuer			
			EQUIT	Y RESID	DENTIAL	. [EQ	[R]	(Check	all applicable))
(Last)	(First)	(Middle)	3. Date o	f Earliest T	ransaction					
TWO NOR'	TH RIVERSID	E	(Month/I 11/07/2	Day/Year) 2005			_	X Director Officer (give tit low)		Owner r (specify
	(Street)		4. If Ame	endment, Da	ate Origina	1	6.	Individual or Joir	nt/Group Filin	g(Check
	, ,			nth/Day/Yea	_			oplicable Line)		5(
							5	K Form filed by OnForm filed by Mo		
CHICAGO,	, IL 60606						Pe	rson	ie man One Rej	orung
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivative	Secur	ities Acquir	ed, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year	r) Executio any	med on Date, if Day/Year)	3. Transaction Code (Instr. 8)	4. Securit or Dispos (Instr. 3, 4	ed of		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Shares of Beneficial Interest	11/07/2005			M	10,000	A	\$ 20.0938	197,629.03	D	
Common Shares of Beneficial Interest	11/07/2005			M	50,000	A	\$ 20.75	247,629.03	D	
Common Shares of	11/07/2005			S	50 000	D	\$	197 629 03	D	

S

50,000 D

197,629.03

38.0422

D

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Common Shares of Beneficial Interest	11/07/2005	S	10,000	D	\$ 38.0422	187,629.03	D	
Common Shares of Beneficial Interest						46,399 (1)	I	SERP Account
Common Shares of Beneficial Interest						59,342 (2)	I	Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amor Underlying Secur (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Aı Nu Sh
Non-Qualified Stock Option (right to buy)	\$ 22.9688					11/16/2000	05/16/2010	Common Shares of Beneficial Interest	1
Non-Qualified Stock Option (right to buy)	\$ 23.375					05/17/2001	05/17/2009	Common Shares of Beneficial Interest	1
Non-Qualified Stock Option (right to buy)	\$ 23.55					08/07/2003	02/07/2013	Common Shares of Beneficial Interest	
Non-Qualified Stock Option (right to buy)	\$ 24.625					05/14/2000	05/14/2008	Common Shares of Beneficial Interest	1

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Non-Qualified Stock Option (right to buy)	\$ 25.3438				01/07/2001	01/07/2008	Common Shares of Beneficial Interest
Non-Qualified Stock Option (right to buy)	\$ 25.75				01/28/2000	01/28/2007	Common Shares of Beneficial Interest
Non-Qualified Stock Option (right to buy)	\$ 25.865				11/15/2001	05/15/2011	Common Shares of Beneficial Interest
Non-Qualified Stock Option (right to buy)	\$ 27.2				01/17/2003	01/17/2012	Common Shares of Beneficial Interest
Non-Qualified Stock Option (right to buy)	\$ 29.25				01/27/2004	01/27/2014	Common Shares of Beneficial Interest
Non-Qualified Stock Option (right to buy)	\$ 31.76				02/03/2005	02/03/2015	Common Shares of Beneficial Interest
Non-Qualified Stock Option (right to buy)	\$ 20.0938	11/07/2005	М	10,000	01/18/2000	01/18/2009	Common Shares of Beneficial Interest
Non-Qualified Stock Option (right to buy)	\$ 20.75	11/07/2005	М	50,000	01/28/1999	01/28/2007	Common Shares of Beneficial Interest
Operating Partnership Units	\$ 0				08/12/1993	08/08/1988	Common Shares of Beneficial Interest

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
ROSENBERG SHELI Z TWO NORTH RIVERSIDE PLAZA SUITE 600 CHICAGO, IL 60606	X							

Reporting Owners 3

Signatures

By: Barbara Shuman, Attorney-in-fact

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

- (13) Share options reported on this line are fully exercisable.
- (8) Share options reported on this line are fully exercisable.
- (11) Share options reported on this line will become exercisable in three equal installments on July 27, 2004; January 27, 2005 and January 27, 2006.
- (6) Share options reported on this line are fully exercisable.
- (3) Share options reported on this line are fully exercisable.
- (5) 1,974 share options reported herein will become exercisable on February 7, 2004; 1,974 share options will become exercisable on February 7, 2005; and 1,973 share options will become exercisable on February 7, 2006.
- Shares reported herein are owned by The Security Trust Company, as Trustee of the Equity Residential Supplemental Retirement Plan for the benefit of the reporting person and were acquired through Equity Residential's Employee Share Purchase Plan.
- (7) Share options reported on this line are fully exercisable.
- (10) 3,333 share options reported herein are exercisable; 1,667 will become exercisable on January 17, 2004.
- (2) Shares reported herein are beneficially owned by Ms. Rosenberg's spouse. Ms. Rosenberg disclaims beneficial ownership of the shares owned by her spouse.
- (9) 6,668 share options reported herein are currently exercisable; and 3,332 share options will become exercisable on May 15, 2003.
- (12) Share options reported on this line will become exercisable in three equal installments on August 3, 2005; February 3, 2006 and February 3, 2007.
- (14) Share options reported on this line are fully exercisable.
- (4) Share options reported on this line are fully exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4