

Edgar Filing: CHILE FUND INC - Form 5

CHILE FUND INC
Form 5
February 11, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

- Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
- Form 3 Holdings Reported
- Form 4 Transactions Reported

1. Name and Address of Reporting Person*

Arzac,	Dr. Enrique	R.
-----	-----	-----
(Last)	(First)	(Middle)

c/o Credit Suisse Asset Management, LLC
466 Lexington Avenue

(Street)

New York,	New York	10017
-----	-----	-----
(City)	(State)	(Zip)

2. Issuer Name and Ticker or Trading Symbol

The Chile Fund, Inc. ("CH")

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

112-36-8296

4. Statement for Month/Year

12/01

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer
(Check all applicable)

Edgar Filing: CHILE FUND INC - Form 5

Director 10% Owner
 Officer (give title below) Other (specify below)

7. Individual or Joint/Group Filing
 (Check applicable line)

Form filed by one Reporting Person
 Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
 or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Price
			Amount	(A) or (D)	
Common Stock***	12/24/01	P	141.80	A	8.78
Common Stock***	07/18/01	P	139.44	A	8.93
Common Stock***	02/05/01	P	253.30	A	9.83

* If the form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Responses)

(Over)

Edgar Filing: CHILE FUND INC - Form 5

FORM 5 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

=====

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D)	6. Date Exercisable and Expiration Date (Month/Day/Year) ----- Exer- Expira- cisable tion Date Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares
--	---	--	---	--	---	--

Explanation of Responses:

*** These shares were acquired pursuant to a transaction approved by the Board of Directors of the issuer whereby 50% of each director's annual retainer fee is paid in the form of shares of the issuer acquired by the issuer's transfer agent on a quarterly basis in open-market purchases at a formula price equal to the then prevailing market price on the date of purchase, and are being reported on

Edgar Filing: CHILE FUND INC - Form 5

Form 5 pursuant to Rule 16a-3(f)(i) as transactions exempt from Section 16(b) under Rule 16b-3(d)(1).

s/s Dr. Enrique R. Arzac

02-06-2002

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

Page 2