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KNIGHT PH Form 4	HILIP H								
November 3	0, 2005								
FORM		STATES SECU		ND EV(TTT A 1		OMMESION		PPROVAL
	UNITED		shington,			NGE C	OMM/15510N	OMB Number:	3235-0287
Check th if no long subject to Section 1 Form 4 c Form 5	IENT OF CHAN	SECUR	RITIES			Expires: Estimated a burden hou response			
obligatio may con <i>See</i> Instr 1(b).	ns Section 17(a	a) of the Public U 30(h) of the In	tility Hold	ding Com	ipany	Act of	1935 or Section	1	
(Print or Type l	Responses)								
1. Name and A KNIGHT P	Address of Reporting HILIP H	Symbol	er Name and		Tradin	ıg	5. Relationship of Issuer		
(Last)	(First) (M		of Earliest Tr	-			(Check	c all applicable)
ONE BOW	ERMAN DRIVE	(Month/1 11/28/2	Day/Year) 2005				XDirector Officer (give t below)	title $_X_10\%$ below)	b Owner er (specify
BEAVERT	(Street) ON, OR 97005		endment, Da onth/Day/Year	-			6. Individual or Jo Applicable Line) _X_ Form filed by O Form filed by M	ne Reporting Pe	rson
(City)		(Zip) Tab	la I Non F)orivotivo (Soouri	tios A ca	Person uired, Disposed of	or Bonoficial	ly Ownod
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	- 1au	3.	4. Securition(A) or Dis (Instr. 3, 4	ies Ac sposed 4 and 5 (A)	quired of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Class B Common Stock	11/28/2005 <u>(1)</u>		S <u>(2)</u>	1,600	D	\$ 88.09	2,956,232	D	
Class B Common Stock	11/28/2005		S <u>(2)</u>	8,800	D	\$ 88.1	2,947,432	D	
Class B Common Stock	11/28/2005		S <u>(2)</u>	13,100	D	\$ 88.11	2,934,332	D	
Class B Common Stock	11/28/2005		S <u>(2)</u>	6,600	D	\$ 88.12	2,927,732	D	

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Class B Common Stock	11/28/2005	S <u>(2)</u>	4,000	D	\$ 2,923,732	D
Class B Common Stock	11/28/2005	S <u>(2)</u>	1,800	D	\$ 88.14 2,921,932	D
Class B Common Stock	11/28/2005	S <u>(2)</u>	1,800	D	\$ 2,920,132	D
Class B Common Stock	11/28/2005	S <u>(2)</u>	700	D	\$ 2,919,432	D
Class B Common Stock	11/28/2005	S <u>(2)</u>	400	D	\$ 88.17 2,919,032	D
Class B Common Stock	11/28/2005	S <u>(2)</u>	900	D	\$ 88.18 2,918,132	D
Class B Common Stock	11/28/2005	S <u>(2)</u>	1,200	D	\$ 88.19 2,916,932	D
Class B Common Stock	11/28/2005	S <u>(2)</u>	200	D	\$ 88.2 2,916,732	D
Class B Common Stock	11/28/2005	S <u>(2)</u>	300	D	\$ 2,916,432	D
Class B Common Stock	11/28/2005	S <u>(2)</u>	200	D	\$ 88.3 2,916,232	D
Class B Common Stock	11/28/2005	S <u>(2)</u>	200	D	\$ 88.32 2,916,032	D
Class B Common Stock	11/28/2005	S <u>(2)</u>	400	D	\$ 88.35 2,915,632	D
Class B Common Stock	11/28/2005	S <u>(2)</u>	900	D	\$ 88.37 2,914,732	D
Class B Common Stock	11/28/2005	S <u>(2)</u>	300	D	\$ 88.39 2,914,432	D
Class B Common	11/28/2005	S <u>(2)</u>	100	D	\$ 88.4 2,914,332	D

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Class B Common Stock	11/28/2005	5	S <u>(2)</u> 1,	,900 D	\$ 88.46	2,912,432	2 <u>(3)</u> D			
Reminder: Rep	Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.									
Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.										
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)										
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	5. ofNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				Securities	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Class A Common Convertible	<u>(4)</u>					(4)	(4)	Class B Common Stock	59,955,047	
Class A Common Convertible	<u>(4)</u>					(4)	(4)	Class B Common Stock	65,224	
Class A Common Convertible	<u>(4)</u>					(4)	(4)	Class B Common Stock	3,422	

Reporting Owners

Stock

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
KNIGHT PHILIP H ONE BOWERMAN DRIVE BEAVERTON, OR 97005	Х	Х						

8 I S ()

Signatures

By: John F. Coburn III For: Philip H. Knight

**Signature of Reporting Person

11/30/2005 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Pursuant to Company policy, market sales of Company stock by officers and directors are permitted only after the second full trading day(1) after the release of quarterly earnings and ending on the last day of the second month of the following fiscal quarter, except pursuant to approved 10b5-1 trading plans.
- (2) Transaction pursuant to a Rule 10b5-1 Plan.
- (3) This Form 4 contains twenty of one hundred ten transactions that were executed on November 28, 2005. Three additional forms, each containing thirty of the one hundred ten transactions executed on November 28, 2005, were filed immediately prior to this Form 4.
- (4) Class A Common Stock is convertible at any time on a one-for-one basis into Class B Common Stock with no expiration date.
- Shares held by a corporation owned by wife. The reporting person disclaims beneficial ownership of these securities and this report shall(5) not be deemed an admission that the reporting persona is the beneficial owner of such securities for purposes of Section 16 or any other purpose.
- Shares held by a limited partnership in which a corporation owned by wife is a co-general partner. The reporting person disclaims
- (6) beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.