NIKE INC Form 4 March 01, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 4 or Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

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(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person * KNIGHT PHILIP H

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Middle)

NIKE INC [NKE]

(Check all applicable)

ONE BOWERMAN DRIVE

(First)

(Street)

3. Date of Earliest Transaction

(Month/Day/Year)

_X__ 10% Owner _X__ Director _ Other (specify Officer (give title below)

02/25/2005

6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

BEAVERTON, OR 97005

(City)	(State)	(Zip) Tabl	e I - Non-I	Derivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Class B Common Stock	02/25/2005		S	2,000 (1) (2)	D	\$ 86.7	3,941,135	D	
Class B Common Stock	02/25/2005		S	3,200 (1)	D	\$ 86.71	3,937,935	D	
Class B Common Stock	02/25/2005		S	5,700 (1)	D	\$ 86.72	3,932,235	D	
Class B Common Stock	02/25/2005		S	2,300 (1)	D	\$ 86.73	3,929,935	D	

Class B Common Stock	02/25/2005	S	3,600 (1)	D	\$ 86.74	3,926,335	D
Class B Common Stock	02/25/2005	S	1,600 (1)	D	\$ 86.75	3,924,735	D
Class B Common Stock	02/25/2005	S	2,800 (1)	D	\$ 86.76	3,921,935	D
Class B Common Stock	02/25/2005	S	1,600 (1)	D	\$ 86.77	3,920,335	D
Class B Common Stock	02/25/2005	S	1,100 (1)	D	\$ 86.78	3,919,235	D
Class B Common Stock	02/25/2005	S	1,500 (1)	D	\$ 86.79	3,917,735	D
Class B Common Stock	02/25/2005	S	1,300 (1)	D	\$ 86.8	3,916,435	D
Class B Common Stock	02/25/2005	S	1,700 (1)	D	\$ 86.81	3,914,735	D
Class B Common Stock	02/25/2005	S	2,400 (1)	D	\$ 86.82	3,912,335	D
Class B Common Stock	02/25/2005	S	3,700 (1)	D	\$ 86.83	3,908,635	D
Class B Common Stock	02/25/2005	S	7,600 (1)	D	\$ 86.84	3,901,035	D
Class B Common Stock	02/25/2005	S	1,900 (1)	D	\$ 86.85	3,899,135	D
Class B Common Stock	02/25/2005	S	700 (1)	D	\$ 86.86	3,898,435	D
Class B Common Stock	02/25/2005	S	2,000 (1)	D	\$ 86.87	3,896,435	D
Class B Common	02/25/2005	S	400 (1)	D	\$ 86.88	3,896,035	D

Stock

Class B Common

Stock

02/25/2005

 $100 \frac{(1)}{100} D = \frac{\$}{86.89} = 3,895,935$

D

(9-02)

8. Price of Derivative Security (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Denivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Class A Common Stock	<u>(3)</u>					(3)	(3)	Class B Common Stock	(3)
Class A Common Stock	(3)					(3)	(3)	Class B Common Stock	<u>(3)</u>
Class A Common Stock	(3)					<u>(3)</u>	(3)	Class B Common Stock	(3)

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
KNIGHT PHILIP H							
ONE BOWERMAN DRIVE	X	X					
BEAVERTON, OR 97005							

3 Reporting Owners

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Date

Signatures

/s/John F. Coburn III on behalf of Philip H.
Knight

03/01/2005

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction pursuant to a Rule 10b5-1 Trading Plan.
 - This Form 4 contains twenty of fifty-three transactions that were executed on February 25, 2005. A Form 4 containing the first twenty
- (2) transactions was filed immediately prior to this form, and a Form 4 containing the last thirteen transactions was filed immediately after this form.
- (3) Class A Common Stock is convertible at any time on a one-for-one basis into Class B Common Stock with no expiration date.
 - Shares held by a corporation owned by wife. The reporting person disclaims beneficial ownership of these securities and this report shall
- (4) not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or any other purpose.
 - Shares held by a limited partnership in which a corporation owned by wife is a co-general partner. The reporting person disclaims
- (5) beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4