

CNET NETWORKS INC
 Form 3
 January 18, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *			2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â SPARK MANAGEMENT PARTNERS, LLC			(Month/Day/Year)	CNET NETWORKS INC [CNET]	
(Last)	(First)	(Middle)	01/08/2008		
137 NEWBURY STREET, 8TH FLOOR			4. Relationship of Reporting Person(s) to Issuer		
(Street)			(Check all applicable)		
BOSTON,Â MAÂ 02116			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input checked="" type="checkbox"/> Other (give title below) (specify below) See remarks		
(City)	(State)	(Zip)	5. If Amendment, Date Original Filed(Month/Day/Year)		
			6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable Expiration Date	Title Amount or Number of			

Contract (Obligation to Buy) <u>(1)</u> <u>(2)</u>	12/23/2007	01/30/2008	Common Stock	Shares		or Indirect (I) (Instr. 5)	By CT-100 Holdings, LLC <u>(1)</u>
				2,583,979	\$ 7.74		
						I	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SPARK MANAGEMENT PARTNERS, LLC 137 NEWBURY STREET, 8TH FLOOR BOSTON, MA 02116	Â	Â	Â	See remarks

Signatures

SPARK MANAGEMENT PARTNERS, L.L.C., /s/ Santo Politi by Santo Politi, Managing Member	01/18/2008
<u> </u> **Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Spark Management Partners, L.L.C., a Delaware limited liability company ("Spark"), is the general partner of Spark Capital, L.P., a venture capital fund (the "Spark Fund"). The Spark Fund is the managing member of CT-100 Holdings, LLC, a Delaware limited liability company ("CT-100"), which holds the shares beneficially owned by Spark. Todd Dages, Santo Politi, Dennis Miller, Paul Conway and (1) Bijan Sabet (the "Spark Principals") are the managing members of Spark and may be deemed to share dispositive and voting power over these shares. CT-100 has an obligation to purchase \$20,000,000 (or 2,583,979 shares) of common stock of the Issuer from JANA Partners LLC by the Expiration Date. Spark, the Spark Fund, CT-100 and the Spark Principals disclaim beneficial ownership of any and all such securities in excess of their actual pecuniary interest.

Alex Interactive Media, LLC has the right under certain circumstances to participate in the profits of CT-100 attributable to shares of the (2) Issuer as set forth in the Amended and Restated Agreement, as described in the Schedule 13D filed by Spark and certain others on January 7, 2008.

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Remarks:
 Member of a 13(d) group owning more than 10%

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.