

TITAN INTERNATIONAL INC
Form 8-K
February 09, 2007

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): February 8, 2007

TITAN INTERNATIONAL, INC.

(Exact name of Registrant as specified in its Charter)

Illinois

1-12936

36-3228472

(State of Incorporation)

(Commission File Number)

(I.R.S. Employer Identification
No.)

2701 Spruce Street, Quincy, IL 62301

(Address of principal executive offices, including Zip Code)

(217) 228-6011

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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INFORMATION TO BE INCLUDED IN THIS REPORT

Item 1.01 ENTRY INTO A MATERIAL DEFINITIVE AGREEMENT

On February 8, 2007, Titan International, Inc. amended its revolving credit facility with LaSalle Bank National Association. The amendment lowered the revolving loan availability from \$250 million to \$125 million with the ability to request an increase in the facility to a \$250 million availability. The amendment lowered borrowing rates, which will now be based on a pricing grid. The amendment also extended the termination date to October 2009 (previously October 2008).

Item 9.01 FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits

10Fourth amendment to credit agreement dated as of February 8, 2007, among Titan International, Inc. and LaSalle Bank National Association.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TITAN INTERNATIONAL, INC.
(Registrant)

Date: February 9, 2007

By: /s/ Kent W. Hackamack
Kent W. Hackamack
Vice President of Finance and Treasurer
(Principal Financial Officer)

EXHIBIT INDEX

Exhibit No.	Description
10	Fourth amendment to credit agreement dated as of February 8, 2007, among Titan International, Inc. and LaSalle Bank National Association.