

HOME BANCSHARES INC  
Form 4  
September 06, 2016

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Davis Brian

2. Issuer Name and Ticker or Trading Symbol  
HOME BANCSHARES INC  
[HOMB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
P.O. BOX 966  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
09/06/2016

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chief Financial Officer

CONWAY, AR 72033

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price   |
| Common Stock                    | 09/06/2016                           |  | M                              |   | 7,128   | A  | \$ 2.66   |
| Common Stock                    | 09/06/2016                           |  | M                              |   | 7,760   | A  | \$ 4.66   |
| Common Stock                    | 09/06/2016                           |  | S                              |   | 14,888  | D  | \$ 23.1518  |
| Common Stock                    |                                      |  |                                |   | 7,128   | I  |   |
| Common Stock - Restricted       |                                      |  |                                |   | 20,000  | D  |   |

|   |   |   |              |
|---|---|---|--------------|
| Common<br>Stock -<br>Performance<br>Based | 26,000 <sup>(1) (3)</sup><br><u>(4)</u> | D |              |
| Common<br>Stock                           | 2,260.577<br><u>(1) (5)</u>             | I | By<br>401(k) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                 |                            |
|---|--|---|---|--------------------------------------|---|--|---|-----------------|----------------------------|
|   |  |   |   | Code                                 | V (A) (D)   | Date<br>Exercisable  | Expiration<br>Date  | Title           | Amount<br>Number<br>Shares |
| Stock Option  | \$ 2.66 <sup>(6)</sup>   | 09/06/2016                              |   | M                                    | 7,128   | <sup>(7)</sup>   | <sup>(8)</sup>  | Common<br>Stock | 7,128                      |
| Stock Option  | \$ 4.66 <sup>(6)</sup>   | 09/06/2016                              |   | M                                    | 7,760   | <sup>(9)</sup>   | 08/28/2017  | Common<br>Stock | 7,760                      |
| Stock Option  | \$ 5.68 <sup>(6)</sup>   |   |   |                                      |   | <sup>(10)</sup>  | 10/16/2018  | Common<br>Stock | 13,200<br><sup>(1)</sup>   |
| Stock Option  | \$ 16.77<br><sup>(6)</sup>   |   |   |                                      |   | <sup>(11)</sup>  | 04/16/2024  | Common<br>Stock | 20,000<br><sup>(1)</sup>   |
| Performance<br>Stock Option                         | \$ 18.46<br><sup>(6)</sup>   |   |   |                                      |   | <sup>(12)</sup>  | 08/23/2025  | Common<br>Stock | 100,000<br><sup>(1)</sup>  |
| Stock Option  | \$ 16.86<br><sup>(6)</sup>   |   |   |                                      |   | <sup>(13)</sup>  | 03/11/2025  | Common<br>Stock | 50,000<br><sup>(1)</sup>   |

## Reporting Owners

| Reporting Owner Name / Address | Relationships |           |                         |       |
|--------------------------------|---------------|-----------|-------------------------|-------|
|                                | Director      | 10% Owner | Officer                 | Other |
| Davis Brian                    | X             |           | Chief Financial Officer |       |

P.O. BOX 966  
CONWAY, AR 72033

## Signatures

/s/ Brian Davis by Rachel  
Wesson

09/06/2016

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person received shares as a result of the Company declaring a 2-for-1 stock split to shareholders of record as of May 18, 2016 and made payable June 8, 2016.
- (2) Restricted Stock granted on August 24, 2015 will vest in 33 1/3% installments over five years beginning on the third anniversary of the award date.
- (3) The Performance Stock awarded on August 24, 2015 will vest in 33 1/3% installments over five years beginning on the third annual anniversary of the date that the performance goal is met. The performance goal will be met as of the end of the calendar quarter when the Company has averaged \$0.625 diluted earnings per share for four consecutive quarters or \$2.50 total diluted earnings per share over a period of four consecutive quarters.
- (4) The Performance Stock awarded on August 2, 2012 will "cliff" vest on the third annual anniversary of the date that the performance goal is met. The performance goal was met on September 30, 2013 and will therefore "cliff" vest 100% on September 30, 2016.
- (5) Includes 25.867 shares acquired through the Home BancShares, Inc. 401(k) Plan since the reporting person's last filing.
- (6) The exercise price decreased as a result of the Company declaring a 2-for-1 stock split to shareholders of record May 18, 2016 and made payable June 8, 2016.
- (7) The option is exercisable in five equal annual installments. The first installment became exercisable on November 22, 2005.
- (8) The option expires 10 years from the exercisable date. None of this option issuance remaining.
- (9) The option is exercisable in five equal annual installments. The first installment became exercisable on August 29, 2008.
- (10) The option is exercisable in five equal annual installments. The first installment became exercisable on October 17, 2009.
- (11) The option is exercisable in five equal annual installments. The first installment became exercisable on April 17, 2015.
- (12) Once the performance goal has been met, the Performance Stock Option awarded on August 24, 2015 will become exercisable in seven equal annual installments beginning on the first annual anniversary of the award date. The performance goal will be met as of the end of the calendar quarter when the Company has averaged \$0.625 diluted earnings per share for four consecutive quarters or \$2.50 total diluted earnings per share over a period of four consecutive quarters.
- (13) The option is exercisable in five equal annual installments. The first installment becomes exercisable on March 12, 2016.

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