

Edgar Filing: HARKEN ENERGY CORP - Form 8-K

HARKEN ENERGY CORP  
Form 8-K  
September 05, 2001

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

---

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): August 28, 2001

HARKEN ENERGY CORPORATION  
(Exact name of registrant as specified in its charter)

Delaware  
(State of Incorporation)

0-9207  
(Commission File  
No.)

95-2841597  
(IRS Employer  
Identification No.)

16285 Park Ten Place, Suite 600  
Houston, Texas 77084  
(Address of Principal Executive Offices)

77084  
(ZIP Code)

Registrant's telephone number, including area code: (281) 717-1300

Item 4. Changes in Registrant's Certifying Accountant

(a) On August 28, 2001, Harken Energy Corporation (the "Company") dismissed Arthur Andersen LLP ("Arthur Andersen") as the Company's independent accountants. The Company has engaged Ernst and Young LLP ("Ernst & Young") as its new independent accountants effective immediately. The decision to change the Company's independent accountants was made by the Company's Audit Committee of the Board of Directors.

(b) Arthur Andersen's reports on the Company's consolidated financial statements for the years ended December 31, 2000 and 1999 did not contain an adverse opinion or disclaimer of opinion, nor were such reports qualified or modified as to uncertainty, audit scope, or accounting principles.

(c) During the two years ended December 31, 2000 and the subsequent

Edgar Filing: HARKEN ENERGY CORP - Form 8-K

interim period preceding the decision to change independent accountants, there were no disagreements with Arthur Andersen on any matters of accounting principles or practices, financial statement disclosure, or auditing scope or procedure, which disagreement(s), if not resolved to the satisfaction of Arthur Andersen, would have caused the former accountant to make a reference to the subject matter of the disagreement(s) in connection with its reports covering such periods.

(d) During the two years ended December 31, 2000 and the subsequent interim period preceding the decision to change independent accountants, there were no "reportable events" (hereinafter defined) requiring disclosure pursuant to Item 304 (a) (1) (v) of Regulation S-K. As used herein, the term "reportable events" means any of the items listed in paragraphs (a) (1) (v) (A) - (D) of Item 304 of Regulation S-K.

(e) Effective September 5, 2001, the Company engaged Ernst & Young as its independent accountants. During the two years ended December 31, 2000 and the subsequent interim period preceding the decision to change independent accountants, neither the Company nor anyone on its behalf consulted Ernst & Young regarding either the application of accounting principles to a specified transaction, either completed or proposed, or the type of audit opinion that might be rendered on the Company's consolidated financial statements, nor has Ernst & Young provided to the Company a written report or oral advice regarding such principles or audit opinion.

(f) The Company has requested that Arthur Andersen furnish it with a letter addressed to the Securities and Exchange Commission stating whether or not it agrees with the above statements. A copy of the letter from Arthur Andersen dated August 31, 2001 is filed as Exhibit 16.1 to this Form 8-K.

Item 7. Financial Statements and Exhibits

(c) Exhibits

EXHIBIT NUMBER	DESCRIPTION
16.1	Letter from Arthur Andersen LLP pursuant to Item 304 (a) (3) of Regulation S-K.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the company has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HARKEN ENERGY CORPORATION

By: /s/ Anna M. Williams  
-----  
Anna M. Williams  
Executive Vice President - Finance

Edgar Filing: HARKEN ENERGY CORP - Form 8-K

and Chief Financial Officer

Date: September 5, 2001

EXHIBIT INDEX

EXHIBIT NUMBER	DESCRIPTION
16.1	Letter from Arthur Andersen LLP pursuant to Item 304 (a) (3) of Regulation S-K.