

Global Ship Lease, Inc.
Form SC 13D/A
January 14, 2019
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D
Under the Securities Exchange Act of 1934

(Amendment No. 7)

GLOBAL SHIP LEASE, INC. (Formerly known as GSL Holdings, Inc.)

(Name of Issuer)

Class A Common Shares, par value \$0.01 per share

(Title of Class of Securities)

Y27183105

(CUSIP Number)

CMA CGM S.A.
4, Quai d'Arenc
Marseille Cedex 02 13235
France
+33 (0) 4 88 91 98 03
Attn: Group General Counsel

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

January 2, 2019

(Dates of Events which Require Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box

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* Note : Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

NAME OF REPORTING PERSON

CMA CGM S.A.
I.R.S. No. 00-0000000

CHECK THE APPROPRIATE BOX IF A
MEMBER OF A GROUP

(a)
(b)

SEC USE ONLY

SOURCE OF FUNDS

OO

CHECK BOX IF DISCLOSURE OF
LEGAL PROCEEDINGS IS REQUIRED
PURSUANT TO ITEMS 2(d) or 2(e)

CITIZENSHIP OR PLACE OF
ORGANIZATION

France

SOLE VOTING POWER

7

0

SHARED VOTING POWER

8

24,412,700 (1)(2)

SOLE DISPOSITIVE POWER

9

0

SHARED DISPOSITIVE POWER

10

24,412,700 (1)

AGGREGATE AMOUNT
BENEFICIALLY OWNED BY EACH
REPORTING PERSON

24,412,700 (1)

CHECK BOX IF THE AGGREGATE
AMOUNT IN ROW (11) EXCLUDES
CERTAIN SHARES

1

2

3

4

5

6

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH

11

12

PERCENT OF CLASS REPRESENTED
BY AMOUNT IN ROW (11)

13

30.7% (3)

TYPE OF REPORTING PERSON

14

CO

- (1) CMA CGM S.A. ("CMA CGM"), a French company, directly holds 24,412,700 of Global Ship Lease, Inc.'s (the "Issuer") Class A Common Shares. CMA CGM is controlled by Merit Corporation S.A.L. ("Merit"). Accordingly, Merit may be deemed to exercise voting and investment power over all securities of the Issuer held by CMA CGM and thus may be deemed to beneficially own such securities.
- (2) See Item 4 disclosure regarding Subject Stock described in the Voting Agreement.
- (3) The calculation of the foregoing percentage is based on an aggregate of 79,543,921 Class A Common Shares outstanding as of January 2, 2019, based on information received from the Issuer.
-

NAME OF REPORTING PERSON

1 Merit Corporation S.A.L.
I.R.S. No. 00-0000000

CHECK THE APPROPRIATE BOX IF A
MEMBER OF A GROUP

2 (a)
(b)

SEC USE ONLY

3

SOURCE OF FUNDS

4

AF

CHECK BOX IF DISCLOSURE OF
LEGAL PROCEEDINGS IS REQUIRED
PURSUANT TO ITEMS 2(d) or 2(e)

5

CITIZENSHIP OR PLACE OF
ORGANIZATION

6

Lebanon

SOLE VOTING POWER

7

0

SHARED VOTING POWER

8

24,412,700 (1)(2)

SOLE DISPOSITIVE POWER

9

0

SHARED DISPOSITIVE POWER

10

24,412,700 (1)

AGGREGATE AMOUNT BENEFICIALLY
OWNED BY EACH REPORTING PERSON

11

24,412,700 (1)

CHECK BOX IF THE AGGREGATE
AMOUNT IN ROW (11) EXCLUDES
CERTAIN SHARES

12

PERCENT OF CLASS REPRESENTED BY
AMOUNT IN ROW (11)

13

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH

30.7% (3)

TYPE OF REPORTING PERSON

14

CO

CMA CGM, a French company, directly holds 24,412,700 of the Issuer's Class A Common Shares. CMA CGM is controlled by Merit. Accordingly, Merit

- (1) may be deemed to exercise voting and investment power over all securities of the Issuer held by CMA CGM and thus may be deemed to beneficially own such securities.

- (2) See Item 4 disclosure regarding Subject Stock described in the Voting Agreement.

The calculation of the foregoing percentage is based on an aggregate of

- (3) 79,543,921 Class A Common Shares outstanding as of January 2, 2019, based on information received from the Issuer.
-

Introductory Statement

This Amendment No. 7 to Schedule 13D (this “Amendment No. 7”) is being filed with respect to the Class A Common Shares of the Issuer to amend and supplement the Schedule 13D filed on August 14, 2008, as previously amended by Amendment No. 1 filed on February 28, 2013, Amendment No. 2 filed on September 13, 2013, Amendment No. 3 filed on March 7, 2014, Amendment No. 4 filed on May 12, 2014, Amendment No. 5 filed on November 2, 2018, and Amendment No. 6 filed on November 21, 2018 (as amended by this Amendment No. 7, the “Existing Schedule 13D”). Except as otherwise provided herein, each Item of the Existing Schedule 13D remains unchanged. Capitalized terms used herein but not otherwise defined shall have the meaning set forth in the Existing Schedule 13D.

Item 4. Purpose of Transaction.

Item 4 is amended and supplemented by adding thereto the following:

As a Change of Control under the Issuer’s Amended and Restated Articles of Incorporation was deemed to have occurred as a result of the Closing and the effectiveness of the agreements pursuant to the Voting Agreement, effective on January 2, 2019, the 3,934,050 Class B Common Shares of the Issuer held directly by CMA CGM converted on a one-for-one basis into shares of Class A Common Stock.

The Reporting Persons intend to review their investment in the Issuer on a continuing basis and may from time to time and at any time in the future depending on various factors, including, without limitation, the Issuer’s financial position and strategic direction, actions taken by the Issuer’s Board of Directors, price levels of the Issuer’s securities, other investment opportunities available to the Reporting Persons, conditions in the securities market and general economic and industry conditions, take such actions with respect to the investment in the Issuer as they deem appropriate. These actions may include: (i) acquiring additional Class A Common Shares and/or other equity, debt, notes, other securities, or derivative or other instruments that are based upon or relate to the value of securities of the Issuer (collectively, “Securities”) in the open market or otherwise; (ii) disposing of any or all of their Securities in the open market or otherwise; (iii) engaging in any hedging or similar transactions with respect to the Securities; or (iv) proposing or considering one or more of the actions described in subsections (a) through (j) of Item 4 of Schedule 13D.

Except as set forth herein, the Reporting Persons do not have present plans or proposals at this time that relate to or would result in any of the transactions described in subparagraphs (a) through (j) of Item 4 of Schedule 13D.

Item 5. Interest in Securities of the Issuer.

Items 5(a) and 5(b) are amended and supplemented by adding thereto the following:

Rows (7) through (11) and (13) of the cover pages to this Amendment No. 7 are hereby incorporated by reference into this Item 5.

If the Voting Agreement Parties are deemed to have formed a Section 13(d) group, such group would beneficially own 35,165,454 Class A Common Shares in the aggregate, although in no case does any of Kelso, CMA CGM or Mr. Gross have or share voting or investment power with respect to the entirety of that number of Class A Common Shares. See the discussion of the Voting Agreement and Subject Stock in Item 4.

(c) The Reporting Persons have not effected any transactions with respect to the Issuer’s Class A Common Shares during the past sixty days.

SIGNATURE

After reasonable inquiry and to the best of their knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

Dated: January 14, 2019

CMA CGM S.A.

By: /s/ David Parlongue

Name: David Parlongue

Title: VP Strategy and M&A

MERIT CORPORATION S.A.L.

By: /s/ Joseph Dakkak

Name: Joseph Dakkak

Title: General Manager