

Edgar Filing: VISTACARE, INC. - Form SC 13D/A

VISTACARE, INC.  
Form SC 13D/A  
February 01, 2008

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13D/A

Under the Securities Exchange Act of 1934 (Amendment No. 1)\*

VistaCare, Inc.

-----  
(Name of Issuer)

Common Stock, \$0.01 par value per share

-----  
(Title of Class of Securities)

92839Y109

-----  
(CUSIP Number)

Peter A. Nussbaum, Esq.  
S.A.C. Capital Advisors, LLC  
72 Cummings Point Road  
Stamford, CT 06902  
(203) 890-2000

-----  
(Name, Address and Telephone Number of Person  
Authorized to Receive Notices and Communications)

January 30, 2008

-----  
(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of ss.ss.240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box:

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 240.13d-7 for other parties to whom copies are to be sent.

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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|                                                                                     |                                                                                      |                                         |
|-------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|-----------------------------------------|
| 1                                                                                   | NAME OF REPORTING PERSON<br>I.R.S. IDENTIFICATION NO. OF ABOVE PERSON                |                                         |
|                                                                                     | S.A.C. Capital Advisors, LLC                                                         |                                         |
| 2                                                                                   | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP                                     | (a) [ ]<br>(b) [X]                      |
| 3                                                                                   | SEC USE ONLY                                                                         |                                         |
| 4                                                                                   | SOURCE OF FUNDS<br><br>AF                                                            |                                         |
| 5                                                                                   | CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)  | [ ]                                     |
| 6                                                                                   | CITIZENSHIP OR PLACE OF ORGANIZATION<br><br>Delaware                                 |                                         |
|                                                                                     | 7                                                                                    | SOLE VOTING POWER<br><br>0              |
| NUMBER OF<br>SHARES<br>BENEFICIALLY<br>OWNED BY<br>EACH<br>REPORTING<br>PERSON WITH | 8                                                                                    | SHARED VOTING POWER<br><br>998,493      |
|                                                                                     | 9                                                                                    | SOLE DISPOSITIVE POWER<br><br>0         |
|                                                                                     | 10                                                                                   | SHARED DISPOSITIVE POWER<br><br>998,493 |
| 11                                                                                  | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON<br><br>998,493          |                                         |
| 12                                                                                  | CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS) | [ ]                                     |
| 13                                                                                  | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)<br><br>5.9%                       |                                         |

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-----  
14 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)  
00  
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-----  
1 NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
  
S.A.C. Capital Management, LLC  
-----

-----  
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [ ]  
(b) [X]  
-----

-----  
3 SEC USE ONLY  
-----

-----  
4 SOURCE OF FUNDS  
  
AF  
-----

-----  
5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO  
ITEMS 2(d) or 2(e) [ ]  
-----

-----  
6 CITIZENSHIP OR PLACE OF ORGANIZATION  
  
Delaware  
-----

-----  
7 SOLE VOTING POWER  
  
0  
-----

-----  
8 SHARED VOTING POWER  
  
998,493  
-----

-----  
9 SOLE DISPOSITIVE POWER  
  
0  
-----

-----  
10 SHARED DISPOSITIVE POWER  
  
998,493  
-----

-----  
11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
  
998,493  
-----

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12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS) [ ]

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

5.9%

14 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

00

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1 NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

S.A.C. Capital Associates, LLC

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [ ]  
(b) [X]

3 SEC USE ONLY

4 SOURCE OF FUNDS

AF

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) [ ]

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Anguilla, British West Indies

7 SOLE VOTING POWER

0

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

8 SHARED VOTING POWER

998,493

9 SOLE DISPOSITIVE POWER

0

10 SHARED DISPOSITIVE POWER

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998,493

-----  
11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
  
998,493  
-----  
12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN  
SHARES (SEE INSTRUCTIONS) [ ]  
-----  
13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
  
5.9%  
-----  
14 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)  
  
00  
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-----  
1 NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
  
Steven A. Cohen  
-----  
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [ ]  
(b) [X]  
-----  
3 SEC USE ONLY  
-----  
4 SOURCE OF FUNDS  
  
AF  
-----  
5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO  
ITEMS 2(d) or 2(e) [ ]  
-----  
6 CITIZENSHIP OR PLACE OF ORGANIZATION  
  
United States  
-----  
7 SOLE VOTING POWER  
  
0  
-----  
NUMBER OF SHARES 8 SHARED VOTING POWER

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|                                                  |                                                                                          |                          |
|--------------------------------------------------|------------------------------------------------------------------------------------------|--------------------------|
| BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | 998,493                                                                                  |                          |
|                                                  | -----                                                                                    | -----                    |
|                                                  | 9                                                                                        | SOLE DISPOSITIVE POWER   |
|                                                  | 0                                                                                        |                          |
|                                                  | -----                                                                                    | -----                    |
|                                                  | 10                                                                                       | SHARED DISPOSITIVE POWER |
|                                                  | 998,493                                                                                  |                          |
| 11                                               | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON                             |                          |
|                                                  | 998,493                                                                                  |                          |
| 12                                               | CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS) [ ] |                          |
| 13                                               | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)                                       |                          |
|                                                  | 5.9%                                                                                     |                          |
| 14                                               | TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)                                              |                          |
|                                                  | IN                                                                                       |                          |

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Pursuant to Rule 13d-2 promulgated under the Act, this Schedule 13D/A (this "Amendment No. 1") amends the Schedule 13D filed on January 24, 2008 (the "Original Schedule 13D" and, together with this Amendment No. 1, are collectively referred to herein as the "Schedule 13D"). This Amendment No. 1 relates to the common stock, \$0.01 par value per share of VistaCare, Inc., a Delaware corporation (the "Issuer"). Unless the context otherwise requires, references herein to the "Common Stock" are to such common stock of the Issuer.

Item 3. Source and Amount of Funds or Other Consideration.

Item 3 of Schedule 13D is hereby amended and restated in its entirety as follows:

The Reporting Persons expended an aggregate of approximately \$8,230,598 of its investment capital to purchase the 998,493 shares of Common Stock. Such transactions were effected in open market purchases and acquired in the ordinary course of business and are held by SAC Associates in commingled margin accounts, maintained at Goldman Sachs & Co. and Morgan Stanley & Co., which may extend margin credit to the Reporting Persons as and when required to open or carry positions in the margin account, subject to applicable federal margin regulations, stock exchange rules and credit policies. In such instances, the positions held in the margin account are pledged as collateral security for the repayment of debit balances in the account. The margin account may from time to time have debit balances. Since other securities are held in the margin account, it is not possible to determine the amounts, if any, of margin used to purchase the shares of Common Stock reported herein.

Item 5. Interest in Securities of the Issuer.

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Item 5 of Schedule 13D is hereby amended and restated in its entirety as follows:

(a) As of the close of business on January 31, 2008, the Reporting Persons beneficially own an aggregate of 998,493 shares of Common Stock, representing approximately 5.9% of the shares of Common Stock outstanding. The percentages used herein are based upon 16,867,692 shares of Common Stock reported to be outstanding as of December 4, 2007 by the Issuer in its Annual Report on Form 10-K filed with the Securities and Exchange Commission on December 11, 2007.

SAC Capital Advisors, SAC Capital Management and Mr. Cohen own directly no shares of Common Stock. Pursuant to investment management agreements, each of SAC Capital Advisors and SAC Capital Management hold all investment and voting power with respect to securities held by SAC Associates. By reason of the provisions of Rule 13d-3 of the Act, as amended, each of SAC Capital Advisors, SAC Capital Management and Mr. Cohen may be deemed to own beneficially 998,493 shares of Common Stock (constituting approximately 5.9% of the shares of Common Stock outstanding).

(b) None of the Reporting Persons has sole power to vote or direct the vote or sole power to dispose or direct the disposition of shares of Common Stock.

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(i) SAC Capital Advisors has shared power to vote or direct the vote and shared power to dispose or direct the disposition of 998,493 shares of Common Stock, constituting 5.9% of such class of securities;

(ii) SAC Capital Management has shared power to vote or direct the vote and shared power to dispose or direct the disposition of 998,493 shares of Common Stock, constituting 5.9% of such class of securities;

(iii) SAC Associates has shared power to vote or direct the vote and shared power to dispose or direct the disposition of 998,493 shares of Common Stock, constituting approximately 5.9% of such class of securities; and

(iv) Steven A. Cohen has shared power to vote or direct the vote and shared power to dispose or direct the disposition of 998,493 shares of Common Stock, constituting approximately 5.9% of such class of securities.

(c) Information concerning transactions in the shares of Common Stock effected by the Reporting Persons since the filing of the Original Schedule 13D is set forth in Schedule A hereto and is incorporated herein by reference. All of such transactions were effected in open market purchases through various brokerage entities on the Nasdaq National Market.

(d) No person other than SAC Capital Advisors, SAC Capital Management, SAC Associates and Steven A. Cohen is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the shares of Common Stock directly beneficially owned by SAC Associates.

(e) Not applicable.

Item 7. Material to be filed as Exhibits.

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1. Schedule A - Trading History

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SIGNATURES

After reasonable inquiry and to the best of each of the undersigned's knowledge and belief, each of the undersigned, severally and not jointly, certifies that the information set forth in this statement is true, complete and correct.

Dated: February 1, 2008

S.A.C. CAPITAL ADVISORS, LLC

By: /s/ Peter Nussbaum

-----  
Name: Peter Nussbaum  
Title: Authorized Person

S.A.C. CAPITAL MANAGEMENT, LLC

By: /s/ Peter Nussbaum

-----  
Name: Peter Nussbaum  
Title: Authorized Person

S.A.C. CAPITAL ASSOCIATES, LLC

By: /s/ Peter Nussbaum

-----  
Name: Peter Nussbaum  
Title: Authorized Person

STEVEN A. COHEN

By: /s/ Peter Nussbaum

-----  
Name: Peter Nussbaum  
Title: Authorized Person

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Schedule A

TRADING HISTORY, VISTACARE, INC.

| Date      | Company Name                   | Type         | Amount  | Price Per |
|-----------|--------------------------------|--------------|---------|-----------|
| 1/23/2008 | S.A.C. Capital Associates, LLC | Common Stock | -100    |           |
| 1/23/2008 | S.A.C. Capital Associates, LLC | Common Stock | -100    |           |
| 1/23/2008 | S.A.C. Capital Associates, LLC | Common Stock | -2491   |           |
| 1/24/2008 | S.A.C. Capital Associates, LLC | Common Stock | -22309  |           |
| 1/28/2008 | S.A.C. Capital Associates, LLC | Common Stock | -30514  |           |
| 1/28/2008 | S.A.C. Capital Associates, LLC | Common Stock | -1200   |           |
| 1/28/2008 | S.A.C. Capital Associates, LLC | Common Stock | -100    |           |
| 1/28/2008 | S.A.C. Capital Associates, LLC | Common Stock | -900    |           |
| 1/29/2008 | S.A.C. Capital Associates, LLC | Common Stock | -30000  |           |
| 1/29/2008 | S.A.C. Capital Associates, LLC | Common Stock | -50000  |           |
| 1/30/2008 | S.A.C. Capital Associates, LLC | Common Stock | -100000 |           |
| 1/30/2008 | S.A.C. Capital Associates, LLC | Common Stock | -37200  |           |
| 1/31/2008 | S.A.C. Capital Associates, LLC | Common Stock | -10386  |           |
| 1/31/2008 | S.A.C. Capital Associates, LLC | Common Stock | -24700  |           |