

INSIGNIA SYSTEMS INC/MN  
Form 8-K  
May 30, 2007

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, DC 20549-1004

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**FORM 8-K**

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**CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF  
THE SECURITIES EXCHANGE ACT OF 1934**

Date of Report:

May 23, 2007

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**INSIGNIA SYSTEMS, INC.**

(Exact name of registrant as specified in its chapter)

**Minnesota**  
(State or other jurisdiction  
of incorporation)

**1-13471**  
(Commission  
File Number)

**41-1656308**  
(IRS Employer  
Identification No.)

**6470 Sycamore Court North, Maple Grove, Minnesota**  
(Address of principal executive offices)

**55369**  
(Zip Code)

Registrant's telephone number, including area code (763) 392-6200

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(Former name or former address, if changed since last report)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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### **Item 5.02. Compensatory Arrangements of Certain Officers.**

On May 23, 2007, the registrant's Compensation Committee approved amendments to the Change in Control Severance Agreements for Alan Jones and Tom Lucas to increase benefit payments and to require a signed release in exchange for benefit payments.

### **Item 9.01. Financial Statements and Exhibits.**

- (d) Exhibits
  - 10.1 Amended Change in Control Severance Agreement for Alan Jones.
  - 10.2 Amended Change in Control Severance Agreement for Tom Lucas.

## **SIGNATURES**

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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Insignia Systems, Inc.**  
(Registrant)

Date: May 30, 2007

By /s/ Scott F. Drill  
Scott F. Drill, President and Chief Executive Officer

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