

Powell Kendall J  
 Form 4  
 December 29, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Powell Kendall J

(Last) (First) (Middle)

GENERAL MILLS,  
 INC., NUMBER ONE GENERAL  
 MILLS BLVD.

(Street)

MINNEAPOLIS, MN 55426

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 GENERAL MILLS INC [GIS]

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 12/28/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 EXECUTIVE VICE PRESIDENT

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
COMMON STOCK	12/28/2006		M		40,000	A	\$ 31.28
COMMON STOCK	12/28/2006		S		100	D	\$ 58.28
COMMON STOCK	12/28/2006		S		100	D	\$ 57.9
COMMON STOCK	12/28/2006		S		200	D	\$ 58.26
COMMON STOCK	12/28/2006		S		300	D	\$ 58.25

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COMMON STOCK	12/28/2006	S	1,500	D	\$ 58.24	0	D
COMMON STOCK	12/28/2006	S	100	D	\$ 58.06	0	D
COMMON STOCK	12/28/2006	S	100	D	\$ 58.22	0	D
COMMON STOCK	12/28/2006	S	300	D	\$ 58.21	0	D
COMMON STOCK	12/28/2006	S	300	D	\$ 58.2	0	D
COMMON STOCK	12/28/2006	S	100	D	\$ 58.13	0	D
COMMON STOCK	12/28/2006	S	200	D	\$ 58.11	0	D
COMMON STOCK	12/28/2006	S	5,100	D	\$ 58.09	0	D
COMMON STOCK	12/28/2006	S	100	D	\$ 58.07	0	D
COMMON STOCK	12/28/2006	S	300	D	\$ 58.23	0	D
COMMON STOCK	12/28/2006	S	1,900	D	\$ 58.05	0	D
COMMON STOCK	12/28/2006	S	1,300	D	\$ 58.04	0	D
COMMON STOCK	12/28/2006	S	1,600	D	\$ 58.03	0	D
COMMON STOCK	12/28/2006	S	1,200	D	\$ 58.02	0	D
COMMON STOCK	12/28/2006	S	2,400	D	\$ 58.01	0	D
COMMON STOCK	12/28/2006	S	15,100	D	\$ 58	0	D
COMMON STOCK	12/28/2006	S	1,400	D	\$ 57.99	0	D
COMMON STOCK	12/28/2006	S	1,100	D	\$ 57.98	0	D
COMMON STOCK	12/28/2006	S	1,000	D	\$ 57.97	0	D
COMMON STOCK	12/28/2006	S	1,800	D	\$ 57.96	0	D
	12/28/2006	S	200	D		0	D

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COMMON STOCK					\$ 57.95		
COMMON STOCK	12/28/2006	S	100	D	\$ 57.94	0	D
COMMON STOCK	12/28/2006	S	1,400	D	\$ 57.93	0	D
COMMON STOCK	12/28/2006	S	500	D	\$ 57.92	0	D
COMMON STOCK	12/28/2006	S	100	D	\$ 57.91	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
OPTION TO BUY	\$ 31.28	12/28/2006		M	40,000	12/09/2001 01/09/2007	COMMON STOCK	40,000	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Powell Kendall J GENERAL MILLS, INC. NUMBER ONE GENERAL MILLS BLVD. MINNEAPOLIS, MN 55426	X		EXECUTIVE VICE PRESIDENT	

## Signatures

Trevor Gunderson by Power of Attorney on behalf of KENDALL  
POWELL

12/29/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Employee option (right to buy) granted by the Compensation Committee of Board of Directors of General Mills, Inc. under shareholder-approved stock option plans.

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