

Edgar Filing: HENNESSY ADVISORS INC - Form 13F-HR

HENNESSY ADVISORS INC  
Form 13F-HR  
July 22, 2010

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Form 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: June 30, 2010  
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Check here if Amendment [ ] ; Amendment Number: -----

This Amendment (Check only one): [ ] is a restatement.  
[ ] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Hennessy Advisors, Inc.  
Address: 7250 Redwood Boulevard, Suite 200  
Novato, CA 94945

Form 13F File Number: 028-06715

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Teresa M. Nilsen  
Title: Executive Vice President and Chief Financial Officer  
Phone: (415) 899-1555

Signature, Place, and Date of Signing:

/s/ Teresa M. Nilsen Novato, CA July 19, 2010  
-----

Teresa M. Nilsen City, State Date

Report Type (Check only one):

[X] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

[ ] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

[ ] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

FORM 13F SUMMARY PAGE

Report Summary:

Edgar Filing: HENNESSY ADVISORS INC - Form 13F-HR

Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 221

Form 13F Information Table Value Total: \$587,090  
(thousands)

List of Other Included Managers: NONE

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FORM 13F INFORMATION TABLE

Name of Reporting Manager: Hennessy Advisors, Inc.

Column 1:	Column 2:	Column 3:	Column 4:	Column 5:	Column 6:
Name of Issuer	Title of Class	CUSIP Number	Market Value (x\$1,000)	Shares or Principal Amount	Investment Discr
				SH/ Put/ PRN Call	Shared Shar Defined Oth
ACERGY S A	ADR	00443E104	3,804	257,200 SH	SOLE
ADVANCE AMER CASH ADVANCE CTRS	COM	00739W107	2,738	662,970 SH	SOLE
ADVANCED MICRO DEVICES INC	COM	007903107	3,953	540,000 SH	SOLE
AEROPOSTALE	COM	007865108	3,992	139,400 SH	SOLE
AIR TRANSPORT SERVICES GRP INC	COM	00922R105	529	111,200 SH	SOLE
ALAMO GROUP INC	COM	011311107	560	25,800 SH	SOLE
ALASKA AIR GROUP INC	COM	011659109	553	12,300 SH	SOLE
ALLIED HEALTHCARE INTL INC	COM	01923A109	32	13,920 SH	SOLE
ALTRIA GROUP INC	COM	02209S103	4,218	210,500 SH	SOLE
AMERICAN AXLE & MFG HLDGS INC	COM	024061103	4,163	568,000 SH	SOLE
AMERICAN INTL GROUP INC	COM	026874784	544	15,800 SH	SOLE
AMERICREDIT CORP	COM	03060R101	8,153	447,500 SH	SOLE
APOLLO GROUP INC	COM	037604105	1,049	24,700 SH	SOLE
ARVINMERITOR INC	COM	043353101	510	38,900 SH	SOLE
AT&T INC	COM	00206R102	6,349	262,450 SH	SOLE
AUTOMATIC DATA PROCESSING INC	COM	053015103	2,565	63,700 SH	SOLE
AUTOZONE INC	COM	053332102	1,623	8,400 SH	SOLE
BALL CORP	COM	058498106	4,226	80,000 SH	SOLE
	SPON				
BANCO MACRO SA	ADR B	05961W105	557	18,900 SH	SOLE
BAXTER INTL INC	COM	071813109	1,309	32,200 SH	SOLE
BCE INC	COM NEW	05534B760	3,044	104,000 SH	SOLE
BECTION DICKINSON & CO	COM	075887109	1,359	20,100 SH	SOLE
BEST BUY INC	COM	086516101	1,114	32,900 SH	SOLE

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				SH/ Put/ PRN Call	Shared Shar Sole Defined Oth
BIG 5 SPORTING GOODS CORP	COM	08915P101	3,132	238,350 SH	SOLE
BOEING CO	COM	097023105	5,114	81,500 SH	SOLE
BP PLC	ADR	055622104	1,389	48,100 SH	SOLE
	SP ADR				
BRASKEM S A	PFD A	105532105	3,785	267,500 SH	SOLE
BRISTOL MYERS SQUIBB CO	COM	110122108	4,187	167,900 SH	SOLE
BROADRIDGE FINL SOLUTIONS INC	COM	11133T103	3,437	180,400 SH	SOLE
BROWN SHOE INC NEW	COM	115736100	530	34,900 SH	SOLE
BRUNSWICK CORP	COM	117043109	4,567	367,400 SH	SOLE
BUCYRUS INTL INC NEW	COM	118759109	3,554	74,900 SH	SOLE
CALLON PETE CO DEL	COM	13123X102	597	94,800 SH	SOLE
CALUMET SPECIALTY	UT LTD				
PRODS PTNRS	PARTNER	131476103	3,669	207,500 SH	SOLE
CAMPBELL SOUP CO	COM	134429109	4,489	125,300 SH	SOLE
CARDINAL HEALTH INC	COM	14149Y108	1,439	42,800 SH	SOLE
CARDTRONICS INC	COM	14161H108	4,909	378,800 SH	SOLE
CARMAX INC	COM	143130102	3,890	195,500 SH	SOLE
CARTER INC	COM	146229109	4,043	154,000 SH	SOLE
CASCADE CORP	COM	147195101	531	14,900 SH	SOLE
CATERPILLAR INC DEL	COM	149123101	967	16,100 SH	SOLE
CHEVRON CORP NEW	COM	166764100	6,090	89,750 SH	SOLE
CHINA MOBILE LIMITED	ADR	16941M109	2,905	58,800 SH	SOLE
CIGNA CORP	COM	125509109	5,134	165,300 SH	SOLE
CLEARWATER PAPER CORP	COM	18538R103	542	9,900 SH	SOLE
CLOROX CO DEL	COM	189054109	1,492	24,000 SH	SOLE

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				SH/ Put/ PRN Call	Shared Shar Sole Defined Oth
COCA COLA CO	COM	191216100	1,474	29,400 SH	SOLE
COCA COLA ENTERPRISES INC	COM	191219104	4,929	190,600 SH	SOLE
COMMERCIAL VEH GROUP INC	COM	202608105	507	49,700 SH	SOLE
COMPANHIA BRASILEIRA	SPN ADR				
DE DISTRB	PFD CL A	20440T201	4,046	58,200 SH	SOLE
COMPUTER SCIENCES CORP	COM	205363104	3,611	79,800 SH	SOLE
CONAGRA FOODS INC	COM	205887102	2,840	121,800 SH	SOLE
CONSOL ENERGY INC	COM	20854P109	1,192	35,300 SH	SOLE

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CONSOLIDATED GRAPHICS INC	COM	209341106	541	12,500	SH	SOLE
COOPER COS INC	COM	216648402	4,536	114,000	SH	SOLE
COTT CORP QUE	COM	22163N106	2,771	476,100	SH	SOLE
CROCS INC	COM	227046109	540	51,000	SH	SOLE
CROWN HOLDINGS INC	COM	228368106	1,422	56,800	SH	SOLE
DARDEN RESTAURANTS INC	COM	237194105	4,371	112,500	SH	SOLE
	COM UT					
DCP MIDSTREAM PARTNERS LP	LTD PTN	23311P100	5,018	157,100	SH	SOLE
DEL MONTE FOODS CO	COM	24522P103	4,957	344,500	SH	SOLE
DIAGEO P L C	ADR	25243Q205	2,485	39,600	SH	SOLE
DIAMOND MGMT & TECHNOLOGY CONS	COM	25269L106	547	53,100	SH	SOLE
DIAMOND OFFSHORE						
DRILLING INC	COM	25271C102	1,126	18,100	SH	SOLE
DIRECTV	COM	25490A101	1,438	42,400	SH	SOLE
DISH NETWORK CORP	COM	25470M109	1,261	69,500	SH	SOLE
DOLLAR TREE INC	COM	256746108	6,482	155,700	SH	SOLE
DONNELLEY R R & SONS CO	COM	257867101	2,045	124,900	SH	SOLE
DOT HILL SYSTEMS CORP	COM	25848T109	26	21,730	SH	SOLE

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				SH/ Put/ PRN Call Sole	Shared Shar Defined Oth
DRUGSTORE.COM INC	COM	262241102	41	13,420 SH	SOLE
DU PONT E I DE NEMOURS & CO	COM	263534109	7,428	214,750 SH	SOLE
DYNAVAX TECHNOLOGIES CORP	COM	268158102	46	24,890 SH	SOLE
EATON CORP	COM	278058102	2,794	42,700 SH	SOLE
EMERGENCY MEDICAL SVCS CORP	COM	29100P102	4,060	82,800 SH	SOLE
EMERSON ELEC CO	COM	291011104	2,822	64,600 SH	SOLE
ENCORE CAP GROUP INC	COM	292554102	4,528	219,700 SH	SOLE
ENI S P A	ADR	26874R108	2,025	55,400 SH	SOLE
ENTERPRISE GP HLDGS L P	COM	293716106	583	12,300 SH	SOLE
ESTERLINE TECHNOLOGIES CORP	COM	297425100	546	11,500 SH	SOLE
F M C CORP	COM	302491303	1,378	24,000 SH	SOLE
FAMILY DLR STORES INC	COM	307000109	1,466	38,900 SH	SOLE
FLOWERVE CORP	COM	34354P105	1,119	13,200 SH	SOLE
FLUOR CORP NEW	COM	343412102	1,245	29,300 SH	SOLE
FORD MTR CO DEL	COM	345370860	4,410	437,500 SH	SOLE
FOREST LABS INC	COM	345838106	1,550	56,500 SH	SOLE
FREEMPORT-MCMORAN					
COPPER & GOLD	COM	35671D857	1,189	20,100 SH	SOLE
GAP INC DEL	COM	364760108	1,183	60,800 SH	SOLE
GARDNER DENVER INC	COM	365558105	531	11,900 SH	SOLE
GENCORP INC	COM	368682100	2,056	469,300 SH	SOLE
GENERAL MLS INC	COM	370334104	1,563	44,000 SH	SOLE
GLAXOSMITHKLINE PLC	ADR	37733W105	2,197	64,600 SH	SOLE
GLOBAL CASH ACCESS HLDGS INC	COM	378967103	3,847	533,504 SH	SOLE

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				SH/ Put/ PRN Call	Shared Shar Sole Defined Oth
GOODRICH CORP	COM	382388106	4,585	69,200 SH	SOLE
GSI COMMERCE INC	COM	36238G102	4,850	168,400 SH	SOLE
GYMBOREE CORP	COM	403777105	3,660	85,700 SH	SOLE
HEINZ H J CO	COM	423074103	4,227	97,800 SH	SOLE
HERSHEY CO	COM	427866108	3,667	76,500 SH	SOLE
HHGREGG INC	COM	42833L108	4,382	187,900 SH	SOLE
HILL ROM HLDGS INC	COM	431475102	569	18,700 SH	SOLE
HOME DEPOT INC	COM	437076102	5,552	197,800 SH	SOLE
HONEYWELL INTL INC	COM	438516106	1,272	32,600 SH	SOLE
HUMANA INC	COM	444859102	1,603	35,100 SH	SOLE
HUNTSMAN CORP	COM	447011107	3,445	397,400 SH	SOLE
IDT CORP	COM	448947507	440	34,500 SH	SOLE
INERGY HLDGS L P	COM	45661Q107	592	22,400 SH	SOLE
INTEL CORP	COM	458140100	3,293	169,300 SH	SOLE
INTERFACE INC	COM	458665106	517	48,100 SH	SOLE
INTERNATIONAL BUSINESS MACHS	COM	459200101	1,469	11,900 SH	SOLE
JO-ANN STORES INC	COM	47758P307	4,494	119,800 SH	SOLE
JOE'S JEANS INC	COM	47777N101	44	22,110 SH	SOLE
JOHNSON & JOHNSON	COM	478160104	3,245	54,950 SH	SOLE
JOY GLOBAL INC	COM	481165108	1,267	25,300 SH	SOLE
KAPSTONE PAPER & PACKAGING CRP	COM	48562P103	5,613	503,890 SH	SOLE
KBR INC	COM	48242W106	3,610	177,500 SH	SOLE
KELLOGG CO	COM	487836108	1,469	29,200 SH	SOLE

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KIMBERLY CLARK CORP	COM	494368103	4,111	67,800 SH	SOLE
KIRKLANDS INC	COM	497498105	4,262	252,580 SH	SOLE
KNOLOGY INC	COM	499183804	4,187	383,100 SH	SOLE
KRAFT FOODS INC	COM	50075N104	6,649	237,450 SH	SOLE
KRISPY KREME DOUGHNUTS INC	COM	501014104	45	13,230 SH	SOLE
LA Z BOY INC	COM	505336107	3,064	412,400 SH	SOLE
LABORATORY CORP AMER HLDGS	COM	50540R409	1,484	19,700 SH	SOLE

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LANCASTER COLONY CORP	COM	513847103	4,119	77,200 SH	SOLE
LIBBEY INC	COM	529898108	558	43,000 SH	SOLE
LIBERTY GLOBAL INC	COM	530555101	1,450	55,800 SH	SOLE
LIFETIME BRANDS INC	COM	53222Q103	537	36,700 SH	SOLE
LILLY ELI & CO	COM	532457108	1,467	43,800 SH	SOLE
LIMITED BRANDS INC	COM	532716107	3,152	142,800 SH	SOLE
LINN ENERGY LLC	COM	536020100	4,848	182,600 SH	SOLE
LIONBRIDGE TECHNOLOGIES INC	COM	536252109	530	115,900 SH	SOLE
LOCKHEED MARTIN CORP	COM	539830109	3,986	53,500 SH	SOLE
LORAL SPACE & COMMUNICATNS INC	COM	543881106	598	14,000 SH	SOLE
LORILLARD INC	COM	544147101	1,418	19,700 SH	SOLE
LUBRIZOL CORP	COM	549271104	1,349	16,800 SH	SOLE
LUMBER LIQUIDATORS HLDGS INC	COM	55003T107	3,569	153,000 SH	SOLE
M & F WORLDWIDE CORP	COM	552541104	3,209	118,400 SH	SOLE
MACQUARIE INFRASTR CO LLC	COM	55608B105	533	41,700 SH	SOLE
MARATHON OIL CORP	COM	565849106	2,714	87,300 SH	SOLE

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MARSH & MCLENNAN COS INC	COM	571748102	2,807	124,500 SH	SOLE
MASSEY ENERGY CORP	COM	576206106	2,820	103,100 SH	SOLE
MATTEL INC	COM	577081102	4,257	201,200 SH	SOLE
MCDONALDS CORP	COM	580135101	6,636	100,750 SH	SOLE
MCGRAW HILL COS INC	COM	580645109	1,278	45,400 SH	SOLE
MEADWESTVACO CORP	COM	583334107	2,178	98,100 SH	SOLE
MEDIA GEN INC	COM	584404107	526	53,900 SH	SOLE
MERCK & CO INC NEW	COM	58933Y105	6,517	186,350 SH	SOLE
MOBILE TELESYSTEMS OJSC	ADR	607409109	2,679	139,800 SH	SOLE
MOODYS CORP	COM	615369105	1,225	61,500 SH	SOLE
MYLAN INC	COM	628530107	4,541	266,500 SH	SOLE
NACCO INDS INC	COM	629579103	533	6,000 SH	SOLE
NEENAH PAPER INC	COM	640079109	547	29,900 SH	SOLE
NETWORK ENGINES INC	COM	64121A107	74	27,240 SH	SOLE
NEWMARKET CORP	COM	651587107	7,195	82,400 SH	SOLE
NOKIA CORP	ADR	654902204	1,767	216,800 SH	SOLE
NU SKIN ENTERPRISES INC	CLASS A	67018T105	3,548	142,300 SH	SOLE
NUCOR CORP	COM	670346105	2,358	61,600 SH	SOLE
O REILLY AUTOMOTIVE INC	COM	686091109	4,903	103,100 SH	SOLE
OMNOVA SOLUTIONS INC	COM	682129101	4,626	592,310 SH	SOLE
OWENS CORNING NEW	COM	690742101	541	18,100 SH	SOLE
PACER INTL INC TENN	COM	69373H106	566	81,000 SH	SOLE

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				SH/ Put/ PRN Call	Shared Sole Defined	Shar Oth
PATRIOT COAL CORP	COM	70336T104	3,613	307,500 SH	SOLE	
PFIZER INC	COM	717081103	5,680	398,350 SH	SOLE	
PHILIP MORRIS INTL INC	COM	718172109	3,993	87,100 SH	SOLE	
PITNEY BOWES INC	COM	724479100	2,596	118,200 SH	SOLE	
	UNIT LTD					
PLAINS ALL AMERN PIPELINE L P	PARTN	726503105	4,737	80,700 SH	SOLE	
POWER ONE INC NEW	COM	73930R102	529	78,300 SH	SOLE	
PPG INDS INC	COM	693506107	2,821	46,700 SH	SOLE	
PROVIDENCE SVC CORP	COM	743815102	3,767	269,100 SH	SOLE	
QUAKER CHEM CORP	COM	747316107	545	20,100 SH	SOLE	
RAYTHEON CO	COM	755111507	1,282	26,500 SH	SOLE	
	COM					
REGENCY ENERGY PARTNERS L P	UNITS L P	75885Y107	4,931	204,100 SH	SOLE	
REVLON INC	CLASS A	761525609	2,389	214,100 SH	SOLE	
REYNOLDS AMERICAN INC	COM	761713106	2,648	50,800 SH	SOLE	
ROCK-TENN CO	COM	772739207	3,899	78,500 SH	SOLE	
ROSS STORES INC	COM	778296103	5,819	109,200 SH	SOLE	
	SPON					
ROYAL DUTCH SHELL PLC	ADR A	780259206	2,335	46,500 SH	SOLE	
SAIC INC	COM	78390X101	1,421	84,900 SH	SOLE	
SANMINA SCI CORP	COM	800907206	6,387	469,300 SH	SOLE	
SARA LEE CORP	COM	803111103	3,188	226,100 SH	SOLE	
SCHWEITZER-MAUDUIT INTL INC	COM	808541106	3,234	64,100 SH	SOLE	
SCOTTS MIRACLE GRO CO	COM	810186106	4,286	96,500 SH	SOLE	
SELECT COMFORT CORP	COM	81616X103	537	61,400 SH	SOLE	

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SINCLAIR BROADCAST GROUP INC	COM	829226109	511	87,600 SH	SOLE	
SKECHERS U S A INC	COM	830566105	533	14,600 SH	SOLE	
STANDEX INTL CORP	COM	854231107	553	21,800 SH	SOLE	
SXC HEALTH SOLUTIONS CORP	COM	78505P100	5,904	80,603 SH	SOLE	
SYSCO CORP	COM	871829107	4,243	148,500 SH	SOLE	
TAIWAN SEMICONDUCTOR MFG LTD	ADR	874039100	2,372	243,000 SH	SOLE	
TECH DATA CORP	COM	878237106	6,857	192,500 SH	SOLE	
TELEFONICA S A	ADR	879382208	1,821	32,800 SH	SOLE	
TELVENT GIT SA	SHS	E90215109	1,954	117,000 SH	SOLE	
TENNANT CO	COM	880345103	572	16,900 SH	SOLE	

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TETRA TECH INC NEW	COM	88162G103	2,604	132,800 SH	SOLE
	SPONS				
TIM PARTICIPACOES S A	ADR PFD	88706P106	3,794	139,800 SH	SOLE
TJX COS INC NEW	COM	872540109	1,363	32,500 SH	SOLE
TOTAL S A	ADR	89151E109	1,973	44,200 SH	SOLE
TRACTOR SUPPLY CO	COM	892356106	5,012	82,200 SH	SOLE
TRIMAS CORP	COM	896215209	562	49,700 SH	SOLE
TRW AUTOMOTIVE HLDGS CORP	COM	87264S106	527	19,100 SH	SOLE
TUPPERWARE BRANDS CORP	COM	899896104	4,085	102,500 SH	SOLE
U S AIRWAYS GROUP INC	COM	90341W108	548	63,600 SH	SOLE
UAL CORP	COM	902549807	574	27,900 SH	SOLE
ULTA SALON COSMETCS & FRAG INC	COM	90384S303	5,678	240,000 SH	SOLE
ULTRA CLEAN HLDGS INC	COM	90385V107	561	65,800 SH	SOLE

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				SH/ Put/ PRN Call	Shared Sole Defined
UNISYS CORP	COM	909214306	2,232	120,700 SH	SOLE
UNITED PARCEL SERVICE INC	COM	911312106	2,651	46,600 SH	SOLE
UNIVERSAL AMERICAN CORP	COM	913377107	534	37,100 SH	SOLE
VALASSIS COMMUNICATIONS INC	COM	918866104	533	16,800 SH	SOLE
VERIZON COMMUNICATIONS INC	COM	92343V104	6,303	224,950 SH	SOLE
VIRGIN MEDIA INC	COM	92769L101	9,478	567,900 SH	SOLE
	SPON ADR				
VIVO PARTICIPACOES S A	PFD NEW	92855S200	3,188	123,000 SH	SOLE
VODAFONE GROUP PLC NEW	ADR	92857W209	2,495	120,700 SH	SOLE
WASTE MGMT INC DEL	COM	94106L109	2,560	81,800 SH	SOLE
WATSON PHARMACEUTICALS INC	COM	942683103	4,511	111,200 SH	SOLE
WESTELL TECH INC -CL A	CLASS A	957541105	46	29,600 SH	SOLE
WESTERN DIGITAL CORP	COM	958102105	1,077	35,700 SH	SOLE
WHIRLPOOL CORP	COM	963320106	527	6,000 SH	SOLE
WORLD FUEL SVCS CORP	COM	981475106	4,433	170,900 SH	SOLE
XL CAP LTD	CL A	G98255105	3,428	214,100 SH	SOLE
YUM BRANDS INC	COM	988498101	1,394	35,700 SH	SOLE
ZIONS BANCORPORATION	COM	989701107	528	24,500 SH	SOLE
TOTAL			587,090		