

INTUIT INC
Form 4
September 06, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BRODY CHRISTOPHER W

(Last) (First) (Middle)

C/O INTUIT INC., 2700 COAST AVENUE

(Street)

MOUNTAIN VIEW, CA 94043

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
INTUIT INC [INTU]

3. Date of Earliest Transaction (Month/Day/Year)
09/05/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock	09/05/2006		M	90,000 A \$ 6	90,000	D	
Common Stock					300,000 ⁽¹⁾	I	By Vantage Partners Inc. ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 6	09/05/2006		M	90,000	11/25/2000	11/25/2006	Common Stock	90
Non-Qualified Stock Option (right to buy)	\$ 23.8438					11/27/2002	11/27/2010	Common Stock	45
Non-Qualified Stock Option (right to buy)	\$ 20.24					11/26/2003	11/26/2011	Common Stock	45
Non-Qualified Stock Option (right to buy)	\$ 19.44					01/18/2003	01/18/2012	Common Stock	10
Non-Qualified Stock Option (right to buy)	\$ 19.44					01/18/2003	01/18/2012	Common Stock	10
Non-Qualified Stock Option (right to buy)	\$ 26.855					11/25/2004	11/25/2012	Common Stock	45
Non-Qualified Stock Option (right to buy)	\$ 24.145					01/17/2004	01/17/2013	Common Stock	10
Non-Qualified Stock Option (right to buy)	\$ 24.145					01/17/2004	01/17/2013	Common Stock	10
Non-Qualified Stock Option (right to buy)	\$ 24.695					11/25/2005	11/25/2013	Common Stock	30
Non-Qualified Stock Option (right to buy)	\$ 24.96					01/16/2005	01/15/2014	Common Stock	10
Non-Qualified Stock Option	\$ 24.96					01/16/2005	01/15/2014	Common Stock	10

(right to buy)						
Non-Qualified Stock Option (right to buy)	\$ 21.61	(4)	12/09/2011	Common Stock	30	
Non-Qualified Stock Option (right to buy)	\$ 19.515		01/18/2006	01/18/2012	Common Stock	10
Non-Qualified Stock Option (right to buy)	\$ 19.515		01/18/2006	01/18/2012	Common Stock	10
Non-Qualified Stock Option (right to buy)	\$ 26.91	(5)	11/25/2012	Common Stock	30	
Non-Qualified Stock Option	\$ 26.26	(6)	01/18/2013	Common Stock	10	
Non-Qualified Stock Option (right to buy)	\$ 26.26	(6)	01/18/2013	Common Stock	10	
Non-Qualified Stock Option (right to buy)	\$ 4.551		11/25/2001	11/25/2007	Common Stock	45
Non-Qualified Stock Option (right to buy)	\$ 9.75		11/25/2002	11/25/2008	Common Stock	45
Non-Qualified Stock Option (right to buy)	\$ 29.4375		11/26/1999	11/26/2009	Common Stock	15
Non-Qualified Stock Option (right to buy)	\$ 25		11/30/2001	11/30/2009	Common Stock	30

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BRODY CHRISTOPHER W C/O INTUIT INC. 2700 COAST AVENUE MOUNTAIN VIEW, CA 94043	X			

Signatures

/s/ Tyler Cozzens, under a Confirming Statement 09/06/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 150,000 shares issued in connection with a 2-for-1 stock split on 7/6/2006.
- (2) Represents shares held by Vantage Partners Inc., of which the reporting person is chairman and a stockholder.
- (3) Reporting person was awarded the options in connection with his service as a non-employee director.
- (4) 50% of the options vested on 12/9/2005; thereafter 4.1666% of the options vest monthly such that the award will fully vest on 12/9/2006.
- (5) 50% of the options will vest on 11/25/2006; thereafter 4.1666% of the options vest monthly such that the award will fully vest on 11/25/2007.
- (6) Option vests 8.333% each month following the date of grant until fully vested on the first anniversary of the date of grant.

Remarks:

Remarks: The numbers of non-derivative and derivative securities beneficially owned by the reporting person have been adjusted.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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