

HILLER NORBERT
Form 4
April 29, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HILLER NORBERT

(Last) (First) (Middle)
C/O CREE, INC., 4600 SILICON DRIVE

(Street)

DURHAM, NC 27703

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CREE INC [CREE]

3. Date of Earliest Transaction (Month/Day/Year)
04/25/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EXECUTIVE VICE PRESIDENT

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) Code V Amount (D) Price | | | |
| COMMON STOCK | 04/25/2013 | | M | 60,000 A \$ 31.12 | 103,210 | D | |
| COMMON STOCK | 04/25/2013 | | M | 10,000 A \$ 22.9 | 113,210 | D | |
| COMMON STOCK | 04/25/2013 | | M | 23,333 A \$ 35.89 | 136,543 | D | |
| COMMON STOCK | 04/25/2013 | | M | 13,334 A \$ 30.92 | 149,877 | D | |
| COMMON STOCK | 04/25/2013 | | S ⁽¹⁾ | 94,477 D \$ 56.85 | 55,400 | D | |

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| | | | | | | | | |
|--------------|------------|------------------|--------|---|------------|--------|---|-----------|
| COMMON STOCK | 04/25/2013 | S ⁽¹⁾ | 20,000 | D | \$ 56.9502 | 35,400 | D | |
| COMMON STOCK | | | | | | 1,010 | I | By Spouse |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|--|-------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title |
| NONQUALIFIED STOCK OPTION (RIGHT TO BUY) | \$ 31.12 | 04/25/2013 | | M | 60,000 | 02/05/2009 ⁽²⁾ 02/05/2015 | COMM STOCK | |
| NONQUALIFIED STOCK OPTION (RIGHT TO BUY) | \$ 22.9 | 04/25/2013 | | M | 10,000 | 09/02/2011 09/02/2015 | COMM STOCK | |
| NONQUALIFIED STOCK OPTION (RIGHT TO BUY) | \$ 35.89 | 04/25/2013 | | M | 23,333 | 09/01/2010 ⁽³⁾ 09/01/2016 | COMM STOCK | |
| NONQUALIFIED STOCK OPTION (RIGHT TO BUY) | \$ 30.92 | 04/25/2013 | | M | 13,334 | 09/01/2012 09/01/2018 | COMM STOCK | |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

HILLER NORBERT
C/O CREE, INC.
4600 SILICON DRIVE
DURHAM, NC 27703

EXECUTIVE VICE PRESIDENT

Signatures

Norbert Hiller

04/29/2013

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by Mr. Hiller on March 6, 2013.
- (2) Option vested as to 20,000 shares on each of February 5, 2011, February 5, 2012 and February 5, 2013.
- (3) Option vested as to 11,667 shares on September 1, 2010 and as to 11,666 shares on September 1, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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