

KBR, INC.  
Form SC 13G/A  
February 13, 2017

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UNITED STATES  
SECURITIES AND  
EXCHANGE  
COMMISSION  
Washington, DC 20549

SCHEDULE 13G/A

Under the Securities  
Exchange Act of 1934

(Amendment No.2)\*

KBR Inc.  
(Name of Issuer)

Common Stock  
(Title of Class of  
Securities)

48242W106  
(CUSIP Number)

12/31/2016  
(Date of Event Which  
Requires Filing of this  
Statement)

Check the appropriate  
box to designate the  
rule pursuant to which  
this Schedule is  
filed:

☒ Rule  
13d-1(b)

☐ Rule  
13d-1(c)

Rule  
13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form

with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the

purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the

liabilities of that section of the Act but shall be subject to all other provisions of the Act (however,

see the Notes.)

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CUSIP No. 48242W106 Page 2 of 6 Pages

1. NAME OF REPORTING PERSON  
I.R.S.  
INDENTIFICATION NOS. OF ABOVE PERSONS  
(ENTITIES ONLY)

Huber Capital Management, LLC  
20-8441410  
CHECK THE APPROPRIATE BOX  
IF A MEMBER OF A GROUP\*

(a) £  
(b) £

3. SEC USE ONLY  
CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware, U.S.A.  
SOLE VOTING POWER

5. NUMBER 5,639,406  
OF SHARED SHARES VOTING  
BENEFICIALLY OWNED 0  
BY SOLE EACH 7  
DISPOSITIVE REPORTING POWER  
PERSON 11,036,494  
WITH SHARED

8. DISPOSITIVE POWER  
0

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
11,036,494

- CHECK BOX IF THE  
AGGREGATE  
AMOUNT IN ROW  
10. (9) EXCLUDES  
CERTAIN SHARES\*  
£  
PERCENT OF CLASS  
REPRESENTED BY  
AMOUNT IN ROW  
11. (9)  
7.74% (see reponse to  
Item 4)  
TYPE OF  
REPORTING  
12. PERSON\* (see  
instructions)  
IA

\*SEE INSTRUCTIONS  
BEFORE FILLING OUT

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Pages

Item Name of  
1(a). Issuer:

KBR Inc.

Item Address of  
1(b). Issuer's  
Principal  
Executive  
Offices:

601  
Jefferson  
Street  
Suite 3400  
Houston,  
TX 77002

Item Name of  
2(a). Persons  
Filing:  
Address of

Item Principal  
2(b). Business Office,  
or if None,  
Residence:

Item  
2(c). Citizenship

Huber Capital  
Management,  
LLC  
2321  
Rosecrans  
Ave, Suite  
3245  
El Segundo,  
CA 90245  
(Delaware)

Item Title of  
2(d). Class of  
Securities:

Common  
Stock

Item CUSIP  
2(e). Number:

48242W106

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If This Statement Is Filed

Item 3. Pursuant to §§ 240.13d-1(b),  
or 240.13d-2(b) or (c),

Check

Whether

the Person

Filing is a:

- Broker or dealer

(a) £ registered under Section  
15 of the Exchange  
Act  
(15  
U.S.C  
78o).
- Bank as defined in

(b) £ Section 3(a)(6) of the  
Act (15 U.S.C. 78c).
- Insurance company as

(c) £ defined in Section  
3(a)(19) of the  
Exchange  
Act (15  
U.S.C.  
78c).
- Investment company

(d) £ registered under  
Section 8 of the  
Investment Company  
Act of 1940 (15 U.S.C.  
80a-8).
- An investment adviser

(e) T in accordance with  
§240.13d-  
1(b)(1)(ii)(E).
- An employee benefit

(f) £ plan or endowment  
fund in accordance  
with  
§240.13d-1(b)(1)(ii)(F).
- A parent holding

(g) £ company or control  
person in accordance  
with  
§240.13d-1(b)(1)(ii)(G).
- A savings association as

(h) £ defined in Section 3(b)  
of the Federal

Deposit  
Insurance  
Act (12  
U.S.C.  
1813);  
A church plan that is  
(i) £ excluded from the  
definition of an  
investment company  
under Section 3(c)(14)  
of the Investment  
Company  
Act of  
1940 (15  
U.S.C.  
80a-3);  
Group, in accordance  
(j) £ with  
§240.13d-1(b)(1)(ii)(J).  
If this statement  
is filed pursuant  
to Rule 13d-1 £  
(c), check this  
box.

Item 4.  
Ownership

Provide the following  
information regarding the  
aggregate number and  
percentage  
of the class of  
securities of  
the issuer  
identified in  
Item 1.

	Amount	
(a) beneficially	11,036,494	
owned:		
Percent		
(b) of	7.74%	
class:		
Number of		
(c) shares as to		
which such		
person has:		
(i) Sole	5,639,406	
power to		
vote or to		



direct the  
vote:

(ii) Shared

power to  
vote or to 0

direct the  
vote:

(iii) Sole

power to  
dispose or to 11,036,494  
direct the

disposition

of:

(iv) Shared

power to  
dispose or to none  
direct the

disposition

of:

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Pages

Item 5. Ownership  
of Five  
Percent  
or Less  
of a  
Class

If this  
statement is  
being filed to  
report the fact  
that as of the  
date hereof  
the  
reporting  
person has  
ceased to be  
the beneficial  
owner of  
more than five  
percent  
of the  
class of  
securities,  
check ☒  
the  
following

Item 6. Ownership  
of More  
than Five  
Percent on  
Behalf of  
Another  
Person.

If any other  
person is  
known to  
have the right  
to receive or  
the power to  
direct  
the receipt  
of dividends  
from, or the  
proceeds

from the  
sale of, such  
securities, a  
statement to  
that effect  
should be  
included in  
response to  
this  
item and, if  
such interest  
relates to  
more than five  
percent of the  
class, such  
person should  
be identified.  
A listing of  
the  
shareholders  
of an  
investment  
company  
registered  
under the  
Investment  
Company  
Act of 1940  
or the  
beneficiaries  
of employee  
benefit plan,  
pension fund  
or endowment  
fund is not  
required.

Not  
applicable.

Item 7. Identification  
and  
Classification  
of the  
Subsidiary  
Which  
Acquired the  
Security  
Being  
Reported  
on by the

Parent  
Holding  
Company.

Not  
applicable.

Item 8. Identification  
and  
Classification  
of  
Members  
of the  
Group.

Not  
applicable.

Item 9. Notice  
of  
Dissolution  
of  
Group.

Not  
applicable.

Item 10. Certification.

By signing  
below I  
certify that, to  
the best of my  
knowledge  
and belief, the  
securities  
referred to  
above were  
acquired and  
are held in the  
ordinary  
course of  
business and  
were not  
acquired and  
are not held  
for the  
purpose of or  
with the  
effect of  
changing or

influencing  
the control of  
the issuer of  
the securities  
and  
were not  
acquired and  
are not held in  
connection  
with or as a  
participant in  
any  
transaction  
having  
that  
purpose  
or  
effect.

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Pages

SIGNATURE

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After reasonable  
inquiry and to the  
best of my  
knowledge and  
belief, I certify  
that the information  
set forth in this  
statement is true,  
complete and correct.

Dated  
this  
13th  
day  
of  
February,  
2017

Huber Capital  
Management,  
LLC

By:/s/ Gary  
Thomas  
Gary  
Thomas  
Principal,  
COO/CCO