

NUVEEN INSURED DIVIDEND ADVANTAGE MUNICIPAL FUND
Form N-Q
April 01, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT
COMPANY

Investment Company Act file number 811-09475

Nuveen Insured Dividend Advantage Municipal Fund
(Exact name of registrant as specified in charter)

Nuveen Investments
333 West Wacker Drive, Chicago, Illinois 60606
(Address of principal executive offices) (Zip code)

Kevin J. McCarthy
Vice President and Secretary
333 West Wacker Drive, Chicago, Illinois 60606
(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year end: 10/31

Date of reporting period: 1/31/11

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

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Item 1. Schedule of Investments

Portfolio of Investments (Unaudited)
 Nuveen Insured Dividend Advantage Municipal Fund (NVG)
 January 31, 2011

Principal Amount	Description (1)	Optional Call Provisions	(2) Ratings (3)	Value
(000)	Municipal Bonds – 152.4% (99.8% of Total Investments)			
	Alabama – 2.1% (1.4% of Total Investments)			
\$ 5,310	Athens, Alabama, Water and Sewerage Revenue Warrants, Series 2002, 5.300%, 5/01/32 (Pre-refunded 5/01/12) – NPFPG Insured	5/12 at 101.00	A+ (4)\$	5,671,027
3,045	Hoover, Alabama, General Obligation Bonds, Series 2003, 5.000%, 3/01/20 (Pre-refunded 3/01/12) – NPFPG Insured	3/12 at 101.00	AA+ (4)	3,223,528
8,355	Total Alabama			8,894,555
	Alaska – 3.9% (2.5% of Total Investments)			
15,000	Alaska, International Airport System Revenue Bonds, Series 2002B, 5.250%, 10/01/27 (Pre-refunded 10/01/12) – AMBAC Insured	10/12 at 100.00	Aa3 (4)	16,122,299
	Arizona – 2.3% (1.5% of Total Investments)			
5,000	Phoenix Civic Improvement Corporation, Arizona, Senior Lien Airport Revenue Bonds, Series 2002B, 5.250%, 7/01/32 – FGIC Insured (Alternative Minimum Tax)	7/12 at 100.00	AA–	4,627,450
6,000	Phoenix, Arizona, Civic Improvement Revenue Bonds, Civic Plaza, Series 2005B, 0.000%, 7/01/37 – FGIC Insured	No Opt. Call	AA	4,871,280
11,000	Total Arizona			9,498,730
	California – 12.7% (8.3% of Total Investments)			
2,000	Alameda Corridor Transportation Authority, California, Subordinate Lien Revenue Bonds, Series 2004A, 0.000%, 10/01/20 – AMBAC Insured	No Opt. Call	A–	1,061,360
6,160	Alhambra Unified School District, Los Angeles County, California, General Obligation Bonds, Capital Appreciation Series 2009B, 0.000%, 8/01/30 – AGC Insured	No Opt. Call	AA+	1,631,661
	California Educational Facilities Authority, Revenue Bonds, Occidental College, Series 2005A:			
1,485	5.000%, 10/01/26 – NPFPG Insured	10/15 at 100.00	Aa3	1,465,071
1,565	5.000%, 10/01/27 – NPFPG Insured	10/15 at 100.00	Aa3	1,522,635
2,000	Ceres Unified School District, Stanislaus County, California, General Obligation Bonds, Series 2002B, 0.000%, 8/01/33 – FGIC Insured	8/12 at 29.17	A+	400,220
2,425	Fullerton Public Financing Authority, California, Tax Allocation Revenue Bonds, Series 2005, 5.000%, 9/01/27 – AMBAC Insured	9/15 at 100.00	A	2,053,514

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18,665	Golden State Tobacco Securitization Corporation, California, Enhanced Tobacco Settlement Asset-Backed Revenue Bonds, Series 2005A, 5.000%, 6/01/35 – FGIC Insured	6/15 at 100.00	A2	15,522,000
365	Golden State Tobacco Securitization Corporation, California, Tobacco Settlement Asset-Backed Bonds, Series 2007A-1: 5.125%, 6/01/47	6/17 at 100.00	Baa3	215,197
1,000	5.750%, 6/01/47	6/17 at 100.00	Baa3	656,430
1,990	Kern Community College District, California, General Obligation Bonds, Series 2006, 0.000%, 11/01/25 – AGM Insured	No Opt. Call	AA+	770,448
7,935	Los Angeles, California, Certificates of Participation, Series 2002, 5.300%, 4/01/32 – AMBAC Insured	4/12 at 100.00	A+	7,528,252
2,220	Northern California Power Agency, Revenue Refunding Bonds, Hydroelectric Project 1, Series 1998A, 5.200%, 7/01/32 – NPFPG Insured	4/11 at 100.00	A	2,033,564
5,905	Oceanside Unified School District, San Diego County, California, General Obligation Bonds, Series 2008A and 2008B: 0.000%, 8/01/26 – AGC Insured	8/18 at 100.00	AA+	2,142,157
2,220	0.000%, 8/01/28 – AGC Insured	8/18 at 100.00	AA+	684,226
2,600	Palomar Pomerado Health, California, General Obligation Bonds, Series 2009A, 0.000%, 8/01/38 – AGC Insured	8/29 at 100.00	AA+	1,503,346
2,320	Sacramento Municipal Utility District, California, Electric Revenue Bonds, Series 2001P, 5.250%, 8/15/18 – AGM Insured	8/11 at 100.00	AA+	2,365,774
1,000	San Francisco Unified School District, California, General Obligation Bonds, Series 2007A: 3.000%, 6/15/25 – AGM Insured	6/17 at 100.00	AA+	767,220
1,180	3.000%, 6/15/26 – AGM Insured	6/17 at 100.00	AA+	880,068
6,720	San Jose Redevelopment Agency, California, Tax Allocation Bonds, Merged Area Redevelopment Project, Series 2006C, 4.250%, 8/01/30 – NPFPG Insured	8/17 at 100.00	A2	4,949,482
4,275	Sequoia Union High School District, San Mateo County, California, General Obligation Bonds, Series 2006, 3.500%, 7/01/29 – AGM Insured	7/14 at 102.00	Aa1	3,244,511
1,690	Ventura County Community College District, California, General Obligation Bonds, Series 2005B, 5.000%, 8/01/28 – NPFPG Insured	8/15 at 100.00	AA	1,651,468
75,720	Total California			53,048,604
17,300	Colorado – 5.7% (3.7% of Total Investments)		BBB	17,021,642

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	Adams County, Colorado, FHA-Insured Mortgage Revenue Bonds, Platte Valley Medical Center, Series 2005, 5.000%, 8/01/24 – NPF Insured	8/15 at 100.00		
750	Arkansas River Power Authority, Colorado, Power Revenue Bonds, Series 2006, 5.250%, 10/01/32 – SYNCORA GTY Insured	10/16 at 100.00	BBB	651,555
17,000	E-470 Public Highway Authority, Colorado, Senior Revenue Bonds, Series 2000B, 0.000%, 9/01/25 – NPF Insured	No Opt. Call	Baa1	6,031,770
35,050	Total Colorado			23,704,967
	District of Columbia – 1.5% (1.0% of Total Investments)			
6,805	District of Columbia, Revenue Bonds, Georgetown University, Series 2007A, 4.500%, 4/01/42 – AMBAC Insured	4/17 at 100.00	A–	5,795,342
935	Washington Convention Center Authority, District of Columbia, Senior Lien Dedicated Tax Revenue Bonds, Series 2007, Residuals 1606, 11.381%, 10/01/30 – AMBAC Insured (IF)	10/16 at 100.00	AA+	628,442
7,740	Total District of Columbia			6,423,784
	Florida – 12.3% (8.0% of Total Investments)			
	Florida Municipal Loan Council, Revenue Bonds, Series 2003B:			
2,305	5.250%, 12/01/17 – NPF Insured	12/13 at 100.00	A–	2,384,085
1,480	5.250%, 12/01/18 – NPF Insured	12/13 at 100.00	A–	1,519,427
11,600	Greater Orlando Aviation Authority, Florida, Airport Facilities Revenue Bonds, Series 2002B, 5.125%, 10/01/21 – AGM Insured (Alternative Minimum Tax)	10/12 at 100.00	AA+	11,645,472
8,155	Lee County, Florida, Solid Waste System Revenue Refunding Bonds, Series 2001, 5.625%, 10/01/13 – NPF Insured (Alternative Minimum Tax)	10/11 at 100.00	A3	8,333,350
	Miami-Dade County, Florida, Aviation Revenue Bonds, Miami International Airport, Series 2002:			
7,165	5.625%, 10/01/15 – FGIC Insured (Alternative Minimum Tax)	10/12 at 100.00	A2	7,501,827
5,600	5.750%, 10/01/16 – FGIC Insured (Alternative Minimum Tax)	10/12 at 100.00	A2	5,842,424
10,000	5.125%, 10/01/21 – FGIC Insured (Alternative Minimum Tax)	10/12 at 100.00	A2	10,127,800
2,000	5.250%, 10/01/22 – FGIC Insured (Alternative Minimum Tax)	10/12 at 100.00	A2	2,022,100
1,000	South Miami Health Facilities Authority, Florida, Hospital Revenue, Baptist Health System Obligation Group, Series 2007, 5.000%, 8/15/42 (UB)	8/17 at 100.00	AA	861,650
1,000	Tallahassee, Florida, Energy System Revenue Bonds, Series 2005, 5.000%, 10/01/28 – NPF Insured	10/15 at 100.00	AA	973,620
50,305	Total Florida			51,211,755
	Georgia – 2.3% (1.5% of Total Investments)			
6,925	Atlanta and Fulton County Recreation Authority, Georgia, Guaranteed Revenue Bonds, Park Improvement, Series 2005A, 5.000%, 12/01/30 – NPF Insured	12/15 at 100.00	Aa2	6,745,989

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1,000	Atlanta, Georgia, Water and Wastewater Revenue Bonds, Series 2004, 5.000%, 11/01/22 – AGM Insured	11/14 at 100.00	AA+	1,019,770
1,695	Georgia Housing and Finance Authority, Single Family Mortgage Bonds, Series 2002B-2, 5.500%, 6/01/32 (Alternative Minimum Tax)	12/11 at 100.00	AAA	1,673,914
9,620	Total Georgia Idaho – 1.0% (0.7% of Total Investments)			9,439,673
3,000	Idaho Housing and Finance Association, Grant and Revenue Anticipation Bonds, Federal Highway Trust Funds, Series 2006: 5.000%, 7/15/23 – NPMFG Insured	7/16 at 100.00	Aa2	3,095,070
1,130	5.000%, 7/15/24 – NPMFG Insured	7/16 at 100.00	Aa2	1,156,431
4,130	Total Idaho Illinois – 11.9% (7.8% of Total Investments)			4,251,501
10,000	Bolingbrook, Illinois, General Obligation Bonds, Series 2002A, 5.375%, 1/01/38 (Pre-refunded 1/01/12) – FGIC Insured	1/12 at 100.00	Aa3 (4)	10,452,300
1,305	Chicago, Illinois, General Obligation Bonds, Series 2001A, 5.500%, 1/01/38 – NPMFG Insured	1/12 at 100.00	Aa3	1,207,699
4,250	Chicago, Illinois, Second Lien Passenger Facility Charge Revenue Bonds, O’Hare International Airport, Series 2001C: 5.500%, 1/01/16 – AMBAC Insured (Alternative Minimum Tax)	1/12 at 100.00	A2	4,304,485
4,485	5.500%, 1/01/17 – AMBAC Insured (Alternative Minimum Tax)	1/12 at 100.00	A2	4,535,142
4,730	5.500%, 1/01/18 – AMBAC Insured (Alternative Minimum Tax)	1/12 at 100.00	A2	4,779,665
2,930	5.500%, 1/01/19 – AMBAC Insured (Alternative Minimum Tax)	1/12 at 100.00	A2	2,951,067
3,600	Chicago, Illinois, Third Lien General Airport Revenue Bonds, O’Hare International Airport, Series 2005A, 5.250%, 1/01/24 – NPMFG Insured	1/16 at 100.00	A1	3,626,172
3,000	Chicago, Illinois, Third Lien General Airport Revenue Refunding Bonds, O’Hare International Airport, Series 2002A, 5.750%, 1/01/17 – NPMFG Insured (Alternative Minimum Tax)	1/12 at 100.00	A1	3,047,910
4,000	Cicero, Cook County, Illinois, General Obligation Corporate Purpose Bonds, Series 2002, 5.000%, 12/01/21 – NPMFG Insured	12/12 at 101.00	Baa1	4,020,080
480	DuPage County Community School District 200, Wheaton, Illinois, General Obligation Bonds, Series 2003C, 5.250%, 10/01/22 – AGM Insured	10/13 at 100.00	Aa3	508,272
770	DuPage County Community School District 200, Wheaton, Illinois, General Obligation Bonds, Series 2003C: 5.250%, 10/01/22 (Pre-refunded 10/01/13) – AGM Insured	10/13 at 100.00	Aa3 (4)	857,726

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		10/13 at		
250	5.250%, 10/01/22 (Pre-refunded 10/01/13) – AGM Insured	100.00	Aa3 (4)	278,483
	Illinois Municipal Electric Agency, Power Supply System Revenue	2/17 at		
3,500	Bonds, Series 2007A, 5.000%,	100.00	A+	3,263,925
	2/01/35 – FGIC Insured			
	Metropolitan Pier and Exposition Authority, Illinois, Revenue			
	Bonds, McCormick Place Expansion			
	Project, Capital Appreciation Refunding Series 2010B-1:			
		No Opt.		
25,000	0.000%, 6/15/44 – AGM Insured	Call	AAA	2,565,500
		No Opt.		
17,465	0.000%, 6/15/45 – AGM Insured	Call	AAA	1,662,843
	Metropolitan Pier and Exposition Authority, Illinois, Dedicated Tax	6/20 at		
3,335	Revenue Bonds, McCormick Place	100.00	AAA	1,592,229
	Expansion Project, Tender Option Bond Trust 3861, 13.454%,			
	6/15/42 (WI/DD, Settling 2/03/11) (IF)			
89,100	Total Illinois			49,653,498
	Indiana – 14.8% (9.7% of Total Investments)			
	Evansville, Indiana, Sewerage Works Revenue Refunding Bonds,	7/13 at		
3,380	Series 2003A, 5.000%, 7/01/20 –	100.00	A1	3,438,068
	AMBAC Insured			
	Indiana Bond Bank, Special Program Bonds, Hendricks County			
	Redevelopment District, Series 2002D:			
		4/12 at		
5,075	5.250%, 4/01/26 (Pre-refunded 4/01/12) – AMBAC Insured	100.00	AA (4)	5,356,561
		4/12 at		
7,000	5.250%, 4/01/30 (Pre-refunded 4/01/12) – AMBAC Insured	100.00	AA (4)	7,388,360
	Indiana Health Facility Financing Authority, Hospital Revenue	7/12 at		
10,000	Bonds, Marion General Hospital,	100.00	A+	9,260,700
	Series 2002, 5.250%, 7/01/32 – AMBAC Insured			
	Indiana Municipal Power Agency, Power Supply Revenue Bonds,	1/17 at		
3,200	Series 2007A, 5.000%, 1/01/42 –	100.00	A+	2,893,152
	NPFG Insured			
	Indianapolis Local Public Improvement Bond Bank, Indiana,	1/19 at		
5,000	Waterworks Project Series 2009A,	100.00	AA+	5,133,600
	5.500%, 1/01/38 – AGC Insured			
	Indianapolis Local Public Improvement Bond Bank, Indiana,	7/12 at		
20,000	Waterworks Project, Series 2002A,	100.00	AAA	21,325,999
	5.250%, 7/01/33 (Pre-refunded 7/01/12) – NPFG Insured			
	Valparaiso Middle School Building Corporation, Indiana, First	1/13 at		
6,960	Mortgage Refunding Bonds, Series	100.00	AA+	7,018,046
	2002, 5.000%, 7/15/24 – NPFG Insured			
60,615	Total Indiana			61,814,486
	Kansas – 0.8% (0.5% of Total Investments)			
	Kansas Development Finance Authority, Revenue Bonds, Sisters of	No Opt.		
3,500	Charity of Leavenworth Health	Call	AA	3,243,170
	Services Corporation, Series 2010A, 5.000%, 1/01/40			
	Kentucky – 0.6% (0.4% of Total Investments)			
	Kentucky State Property and Buildings Commission, Revenue	2/19 at		
2,415	Bonds, Project 93, Refunding Series	100.00	AA+	2,667,585
	2009, 5.250%, 2/01/20 – AGC Insured			

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Louisiana – 4.1% (2.7% of Total Investments)				
5,000	Lafayette Public Trust Financing Authority, Louisiana, Revenue Bonds, Ragin’ Cajun Facilities Inc. Project, Series 2010, 5.500%, 10/01/41 – AGM Insured	10/20 at 100.00	AA+	4,823,900
1,325	Louisiana Public Facilities Authority, Revenue Bonds, Baton Rouge General Hospital, Series 2004, 5.250%, 7/01/24 – NPFG Insured	7/14 at 100.00	Baa1	1,326,577
770	Louisiana State, Gasoline and Fuels Tax Revenue Bonds, Series 2006, 4.750, 5/01/39 – AGM Insured (UB)	5/16 at 100.00	AA+	701,455
8,270	Louisiana State, Gasoline and Fuels Tax Revenue Bonds, Series 2006, Residuals 660-3, 16.556%, 5/01/34 – FGIC Insured (IF)	5/16 at 100.00	Aa1	7,158,346
3,085	New Orleans, Louisiana, General Obligation Refunding Bonds, Series 2002, 5.125%, 9/01/21 – NPFG Insured	9/12 at 100.00	A3	3,106,163
18,453	Total Louisiana			17,117,986
Massachusetts – 0.8% (0.5% of Total Investments)				
1,000	Massachusetts Department of Transportation, Metropolitan Highway System Revenue Bonds, Commonwealth Contract Assistance Secured, Refunding Series 2010B, 5.000%, 1/01/35	1/20 at 100.00	AA	1,000,310
2,775	Massachusetts Water Resources Authority, General Revenue Bonds, Series 2007A, 4.500%, 8/01/46 – AGM Insured (UB) (5)	2/17 at 100.00	AA+	2,433,925
3,775	Total Massachusetts			3,434,235
Michigan – 0.3% (0.2% of Total Investments)				
1,500	Michigan State Hospital Finance Authority, Revenue Bonds, Trinity Health Care Group, Series 2006A, 5.000%, 12/01/31 (UB)	12/16 at 100.00	AA	1,371,090
Minnesota – 0.5% (0.3% of Total Investments)				
1,970	Northern Municipal Power Agency, Minnesota, Electric System Revenue Bonds, Refunding Series 2009A, 5.000%, 1/01/15 – AGC Insured	No Opt. Call	AA+	2,144,936
Missouri – 0.4% (0.3% of Total Investments)				
1,600	St. Louis County Pattonville School District R3, Missouri, General Obligation Bonds, Series 2004, 5.250%, 3/01/19 – AGM Insured	3/14 at 100.00	AA+	1,751,744
Nebraska – 2.0% (1.3% of Total Investments)				
6,360	Lincoln, Nebraska, Electric System Revenue Bonds, Series 2005, 5.000%, 9/01/32	9/15 at 100.00	AA	6,381,688
1,000	Municipal Energy Agency of Nebraska, Power Supply System Revenue Bonds, Series 2003A: 5.250%, 4/01/20 – AGM Insured	4/13 at 100.00	AA+	1,065,470
1,000	5.250%, 4/01/21 – AGM Insured	4/13 at 100.00	AA+	1,028,320
8,360	Total Nebraska			8,475,478

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Nevada – 1.5% (1.0% of Total Investments)				
6,600	Clark County, Nevada, Passenger Facility Charge Revenue Bonds, Las Vegas-McCarran International Airport, Series 2010A, 5.250%, 7/01/39 – AGM Insured	1/20 at 100.00	AA+	6,131,664
New Jersey – 0.8% (0.6% of Total Investments)				
2,150	New Jersey Transportation Trust Fund Authority, Transportation System Bonds, Refunding Series 2006A, 5.250%, 12/15/20	No Opt. Call	AA–	2,262,918
1,200	New Jersey Turnpike Authority, Revenue Bonds, Refunding Series 2005D-1, 5.250%, 1/01/26 – AGM Insured	No Opt. Call	AA+	1,242,744
3,350	Total New Jersey			3,505,662
New York – 5.8% (3.8% of Total Investments)				
1,120	Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, Montefiore Hospital, Series 2004, 5.000%, 8/01/23 – FGIC Insured	2/15 at 100.00	BBB	1,127,134
3,660	Dormitory Authority of the State of New York, Revenue Bonds, Mental Health Services Facilities Improvements, Series 2005B, 5.000%, 2/15/23 – AMBAC Insured	2/15 at 100.00	AA–	3,728,845
	Dormitory Authority of the State of New York, State Personal Income Tax Revenue Bonds, Tender Option Bond Trust 3518:			
1,335	13.030%, 2/15/33 (IF)	2/19 at 100.00	AAA	1,226,024
2,000	13.041%, 2/15/33 (IF)	2/19 at 100.00	AAA	1,836,740
3,130	Hudson Yards Infrastructure Corporation, New York, Revenue Bonds, Series 2006A, 4.500%, 2/15/47 – NPPG Insured	2/17 at 100.00	A	2,373,949
2,400	Long Island Power Authority, New York, Electric System Revenue Bonds, Series 2006F, 4.250%, 5/01/33 – NPPG Insured	11/16 at 100.00	A–	2,051,568
480	Metropolitan Transportation Authority, New York, Transportation Revenue Bonds, Series 2005B, 5.000%, 11/15/30 – AMBAC Insured	11/15 at 100.00	A	456,514
10,265	Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002A, 5.000%, 11/15/30 – AGM Insured	11/12 at 100.00	AA+	9,822,784
1,435	New York City Industrial Development Agency, New York, Revenue Bonds, Yankee Stadium Project PILOT, Series 2009A, 7.000%, 3/01/49 – AGC Insured	3/19 at 100.00	AA+	1,562,055
25,825	Total New York			24,185,613
North Carolina – 0.6% (0.4% of Total Investments)				
2,080	North Carolina Medical Care Commission, FHA-Insured Mortgage Revenue Bonds, Betsy Johnson Regional Hospital Project, Series 2003, 5.375%, 10/01/24 – AGM Insured	10/13 at 100.00	AA+	2,094,456
540	Oak Island, North Carolina, Enterprise System Revenue Bonds, Series 2009A, 6.000%, 6/01/34 – AGC Insured	6/19 at 100.00	AA+	557,809
2,620	Total North Carolina			2,652,265

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Ohio – 0.5% (0.3% of Total Investments)

Buckeye Tobacco Settlement Financing Authority, Ohio, Tobacco
Settlement Asset-Backed Revenue
Bonds, Senior Lien, Series 2007A-2:

65	5.125%, 6/01/24	6/17 at 100.00	Baa3	49,009
710	5.875%, 6/01/30	6/17 at 100.00	Baa3	495,452
685	5.750%, 6/01/34	6/17 at 100.00	Baa3	454,306
1,570	5.875%, 6/01/47	6/17 at 100.00	Baa3	1,034,159
3,030	Total Ohio			2,032,926
Oklahoma – 0.4% (0.3% of Total Investments)				
2,000	Oklahoma Development Finance Authority, Revenue Bonds, Saint John Health System, Series 2007, 5.000%, 2/15/37	2/17 at 100.00	A	1,823,800
Oregon – 1.8% (1.2% of Total Investments)				
3,000	Oregon State Department of Transportation, Highway User Tax Revenue Bonds, Series 2009A, 5.000%, 11/15/33	5/19 at 100.00	AAA	3,021,030
Oregon, General Obligation Veterans Welfare Bonds, Series 82:				
2,885	5.375%, 12/01/31	12/11 at 100.00	Aa1	2,889,414
1,365	5.500%, 12/01/42	12/11 at 100.00	Aa1	1,367,361
7,250	Total Oregon			7,277,805
Pennsylvania – 4.9% (3.2% of Total Investments)				
4,500	Allegheny County, Pennsylvania, Airport Revenue Refunding Bonds, Pittsburgh International Airport, Series 1997A, 5.750%, 1/01/13 – NPPG Insured (Alternative Minimum Tax)	No Opt. Call	BBB+	4,692,330
1,050	Delaware River Port Authority, New Jersey and Pennsylvania, Revenue Bonds, Series 2010E, 5.000%, 1/01/40 – AGM Insured	1/20 at 100.00	AA+	1,008,116
4,130	Pennsylvania Public School Building Authority, Lease Revenue Bonds, School District of Philadelphia, Series 2006B, 4.500%, 6/01/32 – AGM Insured (UB)	12/16 at 100.00	AA+	3,671,859
1,050	Pennsylvania Turnpike Commission, Turnpike Revenue Bonds, Series 2006A, 5.000%, 12/01/26 – AMBAC Insured	6/16 at 100.00	Aa3	1,060,689
6,000	Pennsylvania Turnpike Commission, Turnpike Subordinate Revenue Bonds, Series 2009C, 0.000%, 6/01/33 – AGM Insured	6/26 at 100.00	AA+	4,498,620
2,000	Philadelphia Municipal Authority, Pennsylvania, Lease Revenue Bonds, Series 2003B, 5.250%, 11/15/18 – AGM Insured	11/13 at 100.00	AA+	2,129,940
2,000	Reading School District, Berks County, Pennsylvania, General Obligation Bonds, Series 2005, 5.000%, 1/15/19 – AGM Insured (UB)	1/16 at 100.00	AA+	2,153,940
1,000			AAA	1,094,150

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	State Public School Building Authority, Pennsylvania, Lease Revenue Bonds, Philadelphia School District, Series 2003, 5.000%, 6/01/23 (Pre-refunded 6/01/13) – AGM Insured	6/13 at 100.00		
21,730	Total Pennsylvania			20,309,644
	Puerto Rico – 0.4% (0.3% of Total Investments)			
1,225	Puerto Rico Municipal Finance Agency, Series 2005C, 5.250%, 8/01/21 – CFIG Insured	No Opt. Call	A3	1,207,434
5,000	Puerto Rico Sales Tax Financing Corporation, Sales Tax Revenue Bonds, Series 2007A, 0.000%, 8/01/42 – NPPG Insured	No Opt. Call	Aa2	609,850
6,225	Total Puerto Rico			1,817,284
	South Carolina – 1.5% (1.0% of Total Investments)			
1,950	Greenville County School District, South Carolina, Installment Purchase Revenue Bonds, Series 2006, 5.000%, 12/01/28 – AGM Insured	12/16 at 100.00	AA+	1,941,888
	Greenville, South Carolina, Tax Increment Revenue Improvement Bonds, Series 2003:			
1,000	5.500%, 4/01/17 – NPPG Insured	4/13 at 100.00	A–	1,083,440
2,300	5.000%, 4/01/21 – NPPG Insured	4/13 at 100.00	A–	2,341,653
1,000	Scago Educational Facilities Corporation, South Carolina, Installment Purchase Revenue Bonds, Spartanburg County School District 5, Series 2005, 5.000%, 4/01/21 – AGM Insured	10/15 at 100.00	AA+	1,018,580
6,250	Total South Carolina			6,385,561
	Tennessee – 10.3% (6.7% of Total Investments)			
	Memphis, Tennessee, Sanitary Sewerage System Revenue Bonds, Series 2004:			
1,495	5.000%, 10/01/19 – AGM Insured	10/14 at 100.00	AA+	1,613,075
1,455	5.000%, 10/01/20 – AGM Insured	10/14 at 100.00	AA+	1,549,386
1,955	5.000%, 10/01/21 – AGM Insured	10/14 at 100.00	AA+	2,050,873
10,000	Memphis-Shelby County Sports Authority, Tennessee, Revenue Bonds, Memphis Arena, Series 2002A, 5.125%, 11/01/28 (Pre-refunded 11/01/12) – AMBAC Insured	11/12 at 100.00	Aa2 (4)	10,761,800
10,000	Memphis-Shelby County Sports Authority, Tennessee, Revenue Bonds, Memphis Arena, Series 2002B, 5.125%, 11/01/29 (Pre-refunded 11/01/12) – AMBAC Insured	11/12 at 100.00	Aa2 (4)	10,761,800
15,195	Tennessee State School Bond Authority, Higher Educational Facilities Second Program Bonds, Series 2002A, 5.250%, 5/01/32 (Pre-refunded 5/01/12) – AGM Insured	5/12 at 100.00	AA+ (4)	16,093,479
40,100	Total Tennessee			42,830,413
	Texas – 23.7% (15.5% of Total Investments)			
3,500	Dallas-Ft. Worth International Airport, Texas, Joint Revenue Refunding and Improvement Bonds,	11/11 at 100.00	A+	3,620,995

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	Series 2001A, 5.750%, 11/01/13 – NPMF Insured (Alternative Minimum Tax)			
10,000	Gainesville Hospital District, Texas, Limited Tax General Obligation Bonds, Series 2002, 5.375%, 8/15/32 (Pre-refunded 8/15/11) – NPMF Insured	8/11 at 100.00	A3 (4)	10,263,700
1,210	Galveston, Texas, General Obligation Bonds, Series 2001, 5.250%, 5/01/21 – AMBAC Insured	5/11 at 100.00	Aa3	1,220,346
	Harris County Health Facilities Development Corporation, Texas, Thermal Utility Revenue Bonds, TECO Project, Series 2003:			
2,240	5.000%, 11/15/16 – NPMF Insured	11/13 at 100.00	AA	2,341,360
2,355	5.000%, 11/15/17 – NPMF Insured	11/13 at 100.00	AA	2,430,054
4,080	Harris County, Texas, General Obligation Toll Road Revenue Bonds, Series 2009, Trust 3418, 13.576%, 8/15/27 – AGM Insured (IF)	No Opt. Call	AAA	4,637,532
13,000	Houston Area Water Corporation, Texas, Contract Revenue Bonds, Northeast Water Purification Plant, Series 2002, 5.125%, 3/01/32 (Pre-refunded 3/01/12) – FGIC Insured	3/12 at 100.00	N/R (4)	13,654,810
1,000	Houston, Texas, First Lien Combined Utility System Revenue Bonds, Series 2004A, 5.250%, 5/15/24 – FGIC Insured	5/14 at 100.00	AA	1,041,700
4,345	San Antonio, Texas, Water System Senior Lien Revenue Refunding Bonds, Series 2002, 5.500%, 5/15/17 – AGM Insured	5/12 at 100.00	AA+	4,554,994
5,015	Texas Department of Housing and Community Affairs, Residential Mortgage Revenue Bonds, Series 2001A, 5.350%, 7/01/33 (Alternative Minimum Tax)	7/11 at 100.00	AAA	4,808,232
7,035	Texas Department of Housing and Community Affairs, Single Family Mortgage Bonds, Series 2002B, 5.550%, 9/01/33 – NPMF Insured (Alternative Minimum Tax)	3/12 at 100.00	AAA	6,959,655
	Texas Public Finance Authority, Revenue Bonds, Texas Southern University Financing System, Series 2002:			
3,520	5.125%, 11/01/20 – NPMF Insured	5/12 at 100.00	Baa1	3,231,360
3,520	5.125%, 11/01/21 – NPMF Insured	5/12 at 100.00	Baa1	3,156,947
	Texas Student Housing Authority, Revenue Bonds, Austin Project, Senior Series 2001A:			
9,400	5.375%, 1/01/23 – NPMF Insured	1/12 at 102.00	Baa1	6,796,482
11,665	5.500%, 1/01/33 – NPMF Insured	1/12 at 102.00	Baa1	7,342,418
5,000	Texas Water Development Board, Senior Lien State Revolving Fund Revenue Bonds, Series 1999B, 5.250%, 7/15/17	4/11 at 100.00	AAA	5,018,550
9,145	Texas, General Obligation Bonds, Veterans Housing Assistance Program Fund II, Series 2002A-1,	6/12 at 100.00	Aaa	9,620,540

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5.250%, 12/01/22 (Pre-refunded 6/01/12) (Alternative Minimum Tax) (UB)

Williamson County, Texas, General Obligation Bonds, Series 2002:

		2/12 at		
3,000	5.250%, 2/15/22 (Pre-refunded 2/15/12) – AGM Insured	100.00	AAA	3,145,860
		2/12 at		
5,000	5.250%, 2/15/25 (Pre-refunded 2/15/12) – AGM Insured	100.00	AAA	5,243,100
104,030	Total Texas			99,088,635
	Utah – 1.2% (0.8% of Total Investments)			
	Utah Transit Authority, Sales Tax Revenue Bonds, Series 2008,	No Opt.		
4,865	Trust 1193, 13.166%, 12/15/15 – AGM Insured (IF)	Call	AAA	4,832,891
	Washington – 15.9% (10.4% of Total Investments)			
	Energy Northwest, Washington Public Power, Nine Canyon Wind	7/16 at		
5,265	Project Revenue Bonds, Series 2006A, 4.500%, 7/01/30 – AMBAC Insured	100.00	A	4,817,633
	Energy Northwest, Washington, Electric Revenue Refunding Bonds,	7/12 at		
6,600	Columbia Generating Station – Nuclear Project 2, Series 2002B, 5.350%, 7/01/18 – AGM Insured	100.00	Aaa	7,004,712
	Energy Northwest, Washington, Electric Revenue Refunding Bonds,	7/12 at		
7,675	Nuclear Project 1, Series 2002A, 5.500%, 7/01/15 – NPFQ Insured	100.00	Aaa	8,104,723
	Port of Seattle, Washington, Revenue Refunding Bonds, Series	11/12 at		
2,500	2002D, 5.750%, 11/01/15 – FGIC Insured (Alternative Minimum Tax)	100.00	Aa2	2,632,475
	Snohomish County School District 2, Everett, Washington, General	12/13 at		
2,200	Obligation Bonds, Series 2003B, 5.000%, 6/01/17 – AGM Insured	100.00	AA+	2,403,082
	Thurston and Pierce Counties School District, Washington, General	6/13 at		
3,255	Obligation Bonds, Yelm Community Schools, Series 2003, 5.250%, 12/01/16 (Pre-refunded 6/01/13) – AGM Insured	100.00	Aa1 (4)	3,584,211
	University of Washington, General Revenue Bonds, Refunding	6/17 at		
10,000	Series 2007, 5.000%, 6/01/37 – AMBAC Insured (UB)	100.00	Aaa	10,023,500
	Washington State Economic Development Finance Authority,			
	Wastewater Revenue Bonds, LOTT Project, Series 2002:			
		6/12 at		
2,000	5.500%, 6/01/17 – AMBAC Insured	100.00	Aa3	2,109,080
		6/12 at		
4,325	5.125%, 6/01/22 – AMBAC Insured	100.00	Aa3	4,354,107
	Washington State Health Care Facilities Authority, Revenue Bonds,	8/13 at		
15,000	Harrison Memorial Hospital, Series 1998, 5.000%, 8/15/28 – AMBAC Insured	102.00	N/R	12,651,450
	Washington State, General Obligation Bonds, Series 2009, Trust	No Opt.		
3,335	1212, 13.233%, 7/01/14 – AGM Insured (IF)	Call	AA+	3,388,727
	Whitman County School District 267, Pullman, Washington,	6/12 at		
5,170	General Obligation Bonds, Series 2002, 5.000%, 12/01/20 (Pre-refunded 6/01/12) – AGM Insured	100.00	Aa1 (4)	5,473,582

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67,325	Total Washington			66,547,282
	Wisconsin – 3.1% (2.0% of Total Investments)			
	Wisconsin, Transportation Revenue Refunding Bonds, Series	7/12 at		
11,950	2002-1, 5.125%, 7/01/18	100.00	AA+ (4)	12,721,254
	(Pre-refunded 7/01/12) – AMBAC Insured			
\$ 721,358	Total Municipal Bonds (cost \$640,821,242)			636,412,775

Shares	Description (1)			Value
	Investment Companies – 0.3% (0.2% of Total Investments)			\$
13,600	BlackRock MuniEnhanced Fund Inc.			136,952
8,134	BlackRock MuniHoldings Fund Inc.			120,058
7,920	Dreyfus Strategic Municipal Fund			59,638
3,500	DWS Municipal Income Trust			38,570
9,668	Morgan Stanley Quality Municipal Income Trust			114,179
26,280	PIMCO Municipal Income Fund II			261,486
9,500	Van Kampen Advantage Municipal Income Fund II			104,215
28,980	Van Kampen Investment Grade Municipal Trust			378,769
	Total Investment Companies (cost \$1,353,712)			1,213,867
	Total Investments (cost \$642,174,954) – 152.7%			637,626,642
	Floating Rate Obligations – (6.8)%			(28,413,334)
	MuniFund Term Preferred Shares, at Liquidation Value – (25.9)% (6)			(108,000,000)
	Other Assets Less Liabilities – 2.0%			8,351,556
	Auction Rate Preferred Shares, at Liquidation Value – (22.0)% (6)			(91,950,000)
				\$
	Net Assets Applicable to Common Shares – 100%			417,614,864

Fair Value Measurements

In determining the fair value of the Fund's investments, various inputs are used. These inputs are summarized in the three broad levels listed below:

Level 1 – Quoted prices in active markets for identical securities.

Level 2 – Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

Level 3 – Significant unobservable inputs (including management's assumptions in determining the fair value of investments).

The inputs or methodologies used for valuing securities are not an indication of the risk associated with investing in those securities. The following is a summary of the Fund's fair value measurements as of January 31, 2011:

		Level 1	Level 2	Level 3	Total
Investments:					
Municipal Bonds	\$	—	\$ 636,412,775	\$ —	\$ 636,412,775
Investment Companies		1,213,867	—	—	1,213,867
Total	\$	1,213,867	\$ 636,412,775	\$ —	\$ 637,626,642

During the period ended January 31, 2011, the Fund recognized no significant transfers to/from Level 1, Level 2 or Level 3.

Income Tax Information

The following information is presented on an income tax basis. Differences between amounts for financial statement and federal income tax purposes are primarily due to timing differences in recognizing taxable market discount, timing differences in recognizing certain gains and losses on investment transactions and the treatment of investments in inverse floating rate securities reflected as financing transactions, if any. To the extent that differences arise that are permanent in nature, such amounts are reclassified within the capital accounts on the Statement of Assets and Liabilities presented in the annual report, based on their federal tax basis treatment; temporary differences do not require reclassification. Temporary and permanent differences do not impact the net asset value of the Fund.

At January 31, 2011, the cost of investments was \$621,377,633.

Gross unrealized appreciation and gross unrealized depreciation of investments at January 31, 2011, were as follows:

Gross unrealized:		
Appreciation		\$22,432,483
Depreciation		(34,594,188)
Net unrealized appreciation (depreciation) of investments		\$(12,161,705)

The Fund intends to invest at least 80% of its managed assets in municipal securities that are covered by

insurance guaranteeing the timely payment of principal and interest.

All percentages shown in the Portfolio of Investments are

- (1) based on net assets applicable to Common shares unless otherwise noted.

Optional Call Provisions: Dates (month and year) and

- (2) prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates. Certain mortgage-backed securities may be subject to periodic principal paydowns.

Ratings: Using the highest of Standard & Poor's Group

- (3) ("Standard & Poor's"), Moody's Investor Service, Inc. ("Moody's") or Fitch, Inc. ("Fitch") rating. Ratings below BBB by Standard & Poor's, Baa by Moody's or BBB by Fitch are considered to be below investment grade.

Holdings designated N/R are not rated by any of these national rating agencies.

Backed by an escrow or trust containing sufficient U.S.

- (4) Government or U.S. Government agency securities, which ensure the timely payment of principal and interest. Such investments are normally considered to be equivalent to AAA rated securities.

Investment, or portion of investment, has been pledged to

- (5) collateralize the net payment obligations for investments in inverse floating rate transactions.

MuniFund Term Preferred Shares and Auction Rate

- (6) Preferred Shares, at Liquidation Value as a percentage of Total Investments are 16.9% and 14.4%, respectively.

N/R Not rated.

WI/DD Purchased on a when-issued or delayed delivery basis.

- (IF) Inverse floating rate investment.

Underlying bond of an inverse floating rate trust reflected

- (UB) as a financing transaction.
-

Item 2. Controls and Procedures.

- a. The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act") (17 CFR 270.30a-3(c))) are effective, as of a date within 90 days of the filing date of this report that includes the disclosure required by this paragraph, based on their evaluation of the controls and procedures required by Rule 30a-3(b) under the 1940 Act (17 CFR 270.30a-3(b)) and Rule 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934 (17 CFR 240.13a-15(b) or 240.15d-15(b)).

- b. There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d))) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3. Exhibits.

File as exhibits as part of this Form a separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the 1940 Act (17 CFR 270.30a-2(a)), exactly as set forth below: See EX-99 CERT attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Nuveen Insured Dividend Advantage Municipal Fund

By (Signature and Title) /s/ Kevin J. McCarthy
Kevin J. McCarthy
Vice President and Secretary

Date April 1, 2011

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title) /s/ Gifford R. Zimmerman
Gifford R. Zimmerman
Chief Administrative Officer (principal executive officer)

Date April 1, 2011

By (Signature and Title) /s/ Stephen D. Foy
Stephen D. Foy
Vice President and Controller (principal financial officer)

Date April 1, 2011