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Madison/Claymore Covered Call Fund

Form NSAR-A

August 28, 2007

PAGE 1
000 A000000 06/30/2007
000 C000000 0001289868
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
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001 B000000 811-21582
001 C000000 6305053700
002 A000000 2455 CORPORATE WEST DRIVE
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002 C000000 IL
002 D010000 60532
003 000000 N
004 000000 N
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006 000000 N
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008 C000001 801-000000
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008 A000002 MADISON ASSET MANAGEMENT LLC
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PAGE 2
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012 A000001 THE BANK OF NEW YORK
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012 C020001 NY
012 C030001 10286
013 A000001 ERNST & YOUNG LLP
013 B010001 CHICAGO
013 B020001 IL
013 B030001 60606
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020 A000003 ITG INC.
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020 A000004 ROBERT W. BAIRD
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020 B000005 12-4132953
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020 C000006 7
020 A000007 ISI
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020 A000008 GOLDMAN SACHS
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PAGE 3
021 000000 210
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022 D000004 0
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077 B000000 Y
077 C000000 Y
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088 C000000 N
PAGE 10
088 D000000 N
SIGNATURE STEVEN M. HILL
TITLE CFO & TREASURER