

Edgar Filing: TECH LABORATORIES INC - Form 4

TECH LABORATORIES INC
Form 4
May 04, 2001

OMB APPROVAL

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U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5
obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

Ciongoli	Bernard	M.
-----	-----	-----
(Last)	(First)	(Middle)
955 Belmont Avenue		

(Street)		
North Haledon	New Jersey	07508
-----	-----	-----
(City)	(State)	(Zip)

2. Issuer Name and Ticker or Trading Symbol

Tech Laboratories, Inc. (TCHL)

3. IRS Identification Number of Reporting Person, if Entity (Voluntary)

154-36-6764

4. Statement for Month/Year

4/01

5. If Amendment, Date of Original (Month/Year)

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6. Relationship of Reporting Person to Issuer

(Check all applicable)

- | | |
|---|--|
| <input checked="" type="checkbox"/> Director | <input checked="" type="checkbox"/> 10% Owner |
| <input checked="" type="checkbox"/> Officer (give title below)
President | <input type="checkbox"/> Other (specify below) |

7. Individual or Joint/Group Filing (Check applicable line)

- Form filed by one Reporting Person
 Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Amount	or Price
		Code V	----- (A) or (D)		

Common Stock Par Value \$.01

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Responses)

(Over)

SEC 1474 (8-92)

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FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr. 8) ----- Code V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D)	6. Date Exercisable and Expiration Date (Month/Day/Year) ----- Date Expira- tion Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares
Employment Agreement Stock Option	\$.50				Pre- sently 10/1/03	Common Stock 100,000
Employment Agreement Stock Option	\$.50				Pre- sently 10/1/03	Common Stock 100,000
Employment Agreement Stock Option	\$.50				Pre- sently 10/1/03	Common Stock 100,000
1996 Incentive Stock Option	\$.9625				Pre- sently 3/1/06	Common Stock 50,000
1996 Incentive Stock Option	\$2.68125				Pre- sently 1/2/06	Common Stock 37,000
Stock Option Agreement	\$2.4375	4/24/01	A	46,334	Pre- sently 4/24/06	Common Stock 46,334

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Explanation of Responses:

/s/ Bernard Ciongoli

May 4, 2001

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

This statement is being filed pursuant to the grant of options to purchase up to 100,000 shares of the Company's stock under the Company's 1996 Incentive Stock Option Plan to Mr. Ciongoli. Options to purchase up to 50,000 shares are vested and the remaining 50,000 vest next year.