TECH LABORATORIES INC Form 4

March 12, 2001

			OMB APPROVAL						
			OMB Number Expires: Estimated average burden hours per response						
		SITIES AND EXCHANG							
		FORM 4							
	STATEMENT OF	CHANGES IN BENEFI	CCIAL OWNERSHIP						
[_]	Check box if no longer su	bject to Section	16.						
Form	4 or Form 5 obligations ma	y continue. See I	Instruction 1(b).						
1.	Name and Address of Report	ing Person*							
	Bjorndal	Earl	М.						
	(Last)	(First)	(Middle)						
	955 Belmont Avenue								
		(Street)							
	North Haledon	New Jersey	07508						
	(City)	(State)	(Zip)						
2.	Issuer Name and Ticker or Trading Symbol								
	Tech Laboratories, Inc. (TCHL)								
3.	IRS or Social Security Number of Reporting Person (Voluntary)								
4.	Statement for Month/Year								
	3/01								
5.	If Amendment, Date of Orig	rinal (Month/Year)							
6.	Relationship of Reporting	Person(s) to Issu	per (Check all applicable)						

<pre>[X] Director [X] Officer (give title below)</pre>			low)	<pre>[_] 10% Owner [_] Other (specify below)</pre>											
7.	Indi	vidual	or Jo	int/Gr	roup F	iling	(Chec	k Applio	cable	Line	∋)				
<pre>[X] Form filed by one Reporting Person [_] Form filed by More than One Reporting Person</pre>															
						=====							=====		
			e I		or			ties Aco y Owned				ed of,	=====		
1. Title of Secur (Instr. 3)					2. Transaction Date (mm/dd/yy)		Code (Instr. 8)		4. Securities Acqu Disposed of (D) (Instr. 3, 4 an		d 5)	(A) or			
			curity							- Amount		(A)	Price		
Commo	 n St	ock Pa	ır Valu	e \$.01	 L										
=====		=====	:=====	=====		=====	=====	======	=====	====		=======	======	====	======
FORM	4 (c	continu	ıed)												
Table	II							Dispose				ficially rities)	Owned		

1. Title of Derivative Security	Conversion or Exercise Price of Derivative Secur-	3. Trans- action Date (Month/ Day/	(Instr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Date	on Date ay/Year) Expira-	7. Title and of Underl Securitie (Instr. 3	ying s	
(Instr. 3)	ity	Year)	Code V	(A)	(D)	cisable	Date	Title	Shares	
Employee Stock Option	\$.875	3/1/01	А	25,00	10	Presentl	y 3/1/06	Common Stock	25 , 000	
Employee Stock Option	\$2.4375					Presentl	y 1/02/0	Common 6 Stock	25,000	
						-=====	======			
Explanation of Responses:										

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

This statement is being filed pursuant to the grant of options to purchase up to 50,000 shares of the Company's stock under the Company's 1996 Incentive Stock

Option Plan to Mr. Bjorndal. Options to purchase up to 25,000 shares are vested and the remaining 25,000 vest next year.