RADIAN GROUP INC

Form 4

September 10, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

(Print or Type Responses)

MARKET STREET

1. Name and Address of Reporting Person * WENDER HERBERT

(First)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

RADIAN GROUP INC [RDN]

(Middle) 3. Date of Earliest Transaction

> (Month/Day/Year) 09/06/2012

_X__ Director 10% Owner __X__ Other (specify Officer (give title

(Check all applicable)

below) below) Non-Exec Chairman of the Board

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

PHILADELPHIA, PA 19103

(State)

RADIAN GROUP INC., 1601

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Person

1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or (Instr. 3) Code (Month/Day/Year) (Instr. 8)

(Zip)

Disposed of (D) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned (I) Following (Instr. 4) Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (Instr. 4)

(A) Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 4. 5. Number of 6. Date Exercisable and 7. Title and Amount of Derivative Conversion (Month/Day/Year) Execution Date, if TransactionDerivative **Expiration Date Underlying Securities** Security or Exercise any Code Securities (Month/Day/Year) (Instr. 3 and 4)

(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)						
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Dividend Equivalent Rights	\$ 0	09/06/2012		A		35.3733 (1)		<u>(1)</u>	<u>(1)</u>	Common Stock	35.3733 (1)

Reporting Owners

Reporting Owner Name / Address	Relationships					
• 0	Director	10% Owner	Officer	Other		
WENDER HERBERT						
RADIAN GROUP INC.	X			Non-Exec Chairman of the Board		
1601 MARKET STREET	Λ			Non-Exec Chairman of the Board		
PHILADELPHIA, PA 19103						

Signatures

Edward J. Hoffman /s/, Edward J. Hoffman, (POA) Atty-in-fact

09/10/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Dividend equivalents accrued on previously awarded Phantom Stock Units. Dividend equivalent rights accrued on phantom stock units
- (1) will be settled proportionately with the previously granted awards to which they relate. Awards will be settled in stock upon retirement from the Board of Directors.
- (2) Not Applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. n-bottom:1px"> 131,173,744 shares

12.

Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)

13.

Reporting Owners 2

Perc	cent of Class Represented by Amount in Row (11)
2	26.9%*
14.	
Тур	e of Reporting Person (See Instructions)
(CO
	Percentage calculated on the basis of 488,500,521 shares of common stock issued and outstanding, based upon information contained in the Company s Prospectus Supplement, dated October 12, 2010.

CUSIP No. 552953 10 1

1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only).

Kirk Kerkorian

- 2. Check the Appropriate Box if a Member of a Group (See Instructions)
 - (a) " (b) "
- 3. SEC Use Only
- 4. Source of Funds (See Instructions)

N/A

- 5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)
 - •
- 6. Citizenship or Place of Organization

United States

Number of 7. Sole Voting Power

Shares

Beneficially 131,173,744 shares

8. Shared Voting Power

Owned by

Each

Reporting 0 shares

9. Sole Dispositive Power

Person

With

131,173,744 shares

10. Shared Dispositive Power

0 shares

11	A managasta A magumt Da	mafiaially Orrunad l	ari Each Da	mantina Dancan
11.	Aggregate Amount Be	nenciany Owned	оу саси ке	DOLUME PELSON

131,173,744 shares

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)

13. Percent of Class Represented by Amount in Row (11)

26.9%*

14. Type of Reporting Person (See Instructions)

IN

^{*} Percentage calculated on the basis of 488,500,521 shares of common stock issued and outstanding, based upon information contained in the Company s Prospectus Supplement, dated October 12, 2010.

This Amendment No. 36 amends and supplements the Statement on Schedule 13D filed by Tracinda Corporation, a Nevada corporation (Tracinda), and Mr. Kirk Kerkorian, the sole shareholder of Tracinda, with the Securities and Exchange Commission (the SEC) on August 20, 1991, as amended on June 8, 1992, October 16, 1992, February 22, 1994, March 11, 1994, November 20, 1995, January 24, 1997, September 25, 1997, August 3, 1998, August 21, 1998, September 1, 1998, June 11, 1999, November 16, 1999, April 18, 2000, February 9, 2001, May 21, 2001, November 2, 2001, May 21, 2007, June 20, 2007, August 7, 2007, August 22, 2007, March 5, 2008, July 8, 2008, September 3, 2008, October 16, 2008, February 19, 2009, May 18, 2009, May 20, 2009, September 9, 2009, October 20, 2009, April 16, 2010, October 13, 2010, October 18, 2010 (two filings), October 21, 2010 and November 12, 2010, and as amended by that certain Schedule TO-T filed by Tracinda and Mr. Kerkorian with the SEC on December 4, 2006, as amended (as so amended, the Schedule 13D), relating to the common stock, \$.01 par value per share (Common Stock), of MGM Resorts International, a Delaware corporation (the Company or MGM Resorts). Capitalized terms used herein and not otherwise defined in this Amendment No. 36 shall have the meaning set forth in the Schedule 13D.

Item 4. Purpose of Transaction.

Item 4 of the Schedule 13D is hereby amended to add the following information:

As MGM Resorts largest stockholder, Tracinda occasionally receives inquiries regarding the Company and Tracinda s shares of Common Stock. Tracinda monitors its investment in the Company by, among other things, contacting Company management to address operations and market conditions. Tracinda continues to believe that there is substantial value in the assets of MGM Resorts and that the Company is a good long-term investment. However, from time to time, Tracinda may explore potential transactions involving its shares of Common Stock (including negotiated or other sale transactions). Tracinda may ultimately not enter into any transaction.

SIGNATURE

After reasonable inquiry and to the best of the undersigned s knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

January 28, 2011

TRACINDA CORPORATION

By: /s/ Anthony L. Mandekic

Anthony L. Mandekic

Secretary/Treasurer

KIRK KERKORIAN

By: /s/ Anthony L. Mandekic

Anthony L. Mandekic

Attorney-in-Fact *

* Power of Attorney previously filed as Exhibit A to the Schedule 13D on June 11, 1999.