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STRATUS PROPERTIES INC		
Form 8-K		
March 15, 2017 UNITED STATES		
SECURITIES AND EXCHANGE COMMIS	SION	
Washington, D.C. 20549		
FORM 8-K		
CURRENT REPORT		
Pursuant to Section 13 OR 15(d) of The Secu	rities Exchange Act of 1934	
Date of Report (Date of earliest event reporte	d): March 15, 2017	
Stratus Properties Inc.		
(Exact name of registrant as specified in its c	harter)	
Delaware	001-37716	72-1211572
(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employer Identification Number)
212 Lavaca St., Suite 300		
Austin, Texas 7870)1	
(Address of principal executive offices) (Zip	Code)	
Registrant's telephone number, including area	a code: (512) 478-5788	
Check the appropriate box below if the Form	8-K filing is intended to simi	ultaneously satisfy the filing obligation of
the registrant under any of the following prov	•	draineously satisfy the filling congation of
11W''	405 1 4 9 14 4 4	(17 GED 220 425)
[] Written communications pursuant to Rule	425 under the Securities Act	(17 CFR 230.425)
[] Soliciting material pursuant to Rule 14a-12	2 under the Exchange Act (17	7 CFR 240.14a-12)
[] Pre-commencement communications purs	uant to Rule 14d-2(b) under the	he Exchange Act (17 CFR 240.14d-2(b))
[] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))		

Item 8.01. Other Events.

Stratus Properties Inc. issued a press release dated March 15, 2017, titled "Stratus Properties Inc. Announces Declaration of \$1.00 Per Share Special Cash Dividend - Conclusion of Board's Review of Strategic Alternatives." A copy of the press release is attached hereto as Exhibit 99.1 and is incorporated by reference into this Item 8.01.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

The Exhibit included as part of this Current Report is listed in the attached Exhibit Index.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Stratus Properties Inc.

By:/s/ Erin D. Pickens Erin D. Pickens Senior Vice President and Chief Financial Officer (authorized signatory and Principal Financial Officer)

Date: March 15, 2017

Stratus Properties Inc. Exhibit Index

Exhibit Number

Press Release dated March 15, 2017, titled "Stratus Properties Inc. Announces Declaration of \$1.00 Per

99.1 Share Special Cash Dividend - Conclusion of Board's Review of Strategic Alternatives."