

ORTHOPIX INTERNATIONAL N V
 Form 4
 May 07, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Lee Brad

(Last) (First) (Middle)

C/O ORTHOFIX
 INTERNATIONAL NV, 3451
 PLANO PARKWAY

(Street)

LEWISVILLE, TX 75056

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

ORTHOPIX INTERNATIONAL N V [OFIX]

3. Date of Earliest Transaction (Month/Day/Year)

05/03/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 President, Sports Medicine GBU

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	05/03/2012		M		2,617 A \$ 23.58	9,098	D
Common Stock	05/03/2012		M		18,000 A \$ 28.95	27,098	D
Common Stock	05/03/2012		S		2,617 D \$ 40.452	24,481	D
Common Stock	05/03/2012		S		18,000 D \$ 40.452	6,481	D

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July 25, 2012.

- (2) The option vested with respect to thirty three and one-third percent (33 1/3%) of the shares covered thereby on each fo the first, second, and third anniversaries of June 30, 2008, the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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