

Edgar Filing: INTERTAPE POLYMER GROUP INC - Form 6-K

Fibope is a manufacturer and distributor of shrink film based in Portugal that was established seven years ago. IPG Chairman and Chief Executive Officer, Melbourne F. Yull said: "This acquisition will enable us to take full advantage in Europe of our advanced technology in the shrink film sector. By consolidating ownership in the Portuguese operation under IPG, we will now have effective control of the manufacture and distribution of products, which we expect to lead to better and faster growth in Europe. Furthermore, we feel this is an excellent opportunity to create a platform to manufacture our pressure-sensitive performance products for distribution in the European market."

About Intertape Polymer Group

Intertape Polymer Group is a recognized leader in the development and manufacture of specialized polyolefin plastic and paper based packaging products and complementary packaging systems for industrial and retail use. Headquartered in Montreal, Quebec and Sarasota/Bradenton, Florida, the Company employs approximately 2,600 employees with operations in 19 locations, including 15 manufacturing facilities in North America and one in Europe.

Safe Harbor Statement

Certain statements and information included in this release constitute "forward-looking statements" within the meaning of the Federal Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied in such forward-looking statements. Additional discussion of factors that could cause actual results to differ materially from management's projections, estimates and expectations is contained in the Company's SEC filings. The Company undertakes no duty to update its forward-looking statements, including its earnings outlook.

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