

CENTRAL EUROPEAN EQUITY FUND INC /MD/

Form N-23C-1

July 03, 2002

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END
INVESTMENT COMPANY WITH RESPECT TO
PURCHASES OF ITS OWN SECURITIES PURSUANT
TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH JUNE 2002

THE CENTRAL EUROPEAN EQUITY FUND, INC.
(Name of registered closed-end investment company)

Date	Ident	Number	Price	Approx Asset	Seller	
Each	Sec	Shares	Per	Value or Approx	or Seller's	
Trans		Purch	Share	Asset Cov/Shr	at Time of Purch	Broker
06-21	CEE	3500	13.7500	16.46	Weeden & Co	
06-24	" "	2200	13.6000	16.21	" "	

The Central European Equity Fund, Inc.
Name of Registrant
By Isabella Chan - Fund Administrator
Date of Statement 07/01/02