

UNITED COMMUNITY BANKS INC

Form 5

February 17, 2015

FORM 5**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

Check this box if
no longer subject
to Section 16.
Form 4 or Form
5 obligations
may continue.
See Instruction
1(b).

Form 3 Holdings
Reported
Form 4
Transactions
Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0362Expires: January 31,
2005Estimated average
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response... 1.01. Name and Address of Reporting Person *
GILBERT BILL M

(Last) (First) (Middle)

**C/O UNITED COMMUNITY
BANKS, INC., PO BOX 398**

(Street)

BLAIRSVILLE, GA 30514

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
**UNITED COMMUNITY BANKS
INC [UCBI]**3. Statement for Issuer's Fiscal Year Ended
(Month/Day/Year)
12/31/20144. If Amendment, Date Original
Filed(Month/Day/Year)5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
SVP, DIRECTOR OF BANKING

6. Individual or Joint/Group Reporting

(check applicable line)

☒ Form Filed by One Reporting Person
☐ Form Filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	09/13/2014	Â	F4	Amount 1,154 (1) (A) or (D) Price \$ 18.31	5,619 (2)	D	Â
Common Shares Issuable	10/01/2014	Â	A	28 (3) A \$ 16.36	15,563 (2) (4)	D	Â
Common Shares Issuable	12/29/2014	Â	A	1 (3) A \$ 19.28	15,563 (2) (4)	D	Â

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Common Stock (RSUs)	Â	Â	Â	Â	Â	Â	10,560	D	Â
Common Stock (PSUs)	Â	Â	Â	Â	Â	Â	24,640	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	1,758	I	By 401(k)
Common Stock	Â	Â	Â	Â	Â	Â	177	I	Joanna Gilbert (spouse)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
					(A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Incentive Stock Options (right to buy)	\$ 111.2	Â	Â	Â	Â Â	Â <u>(5)</u> 05/16/2015	Common Stock 739
Non-Qualified Stock Options (right to buy)	\$ 111.2	Â	Â	Â	Â Â	Â <u>(6)</u> 05/16/2015	Common Stock 196
Non-Qualified Stock Options (right to buy)	\$ 138.8	Â	Â	Â	Â Â	Â <u>(7)</u> 04/26/2016	Common Stock 1,14
Non-Qualified Stock Options (right to buy)	\$ 147.6	Â	Â	Â	Â Â	Â <u>(8)</u> 04/25/2017	Common Stock 1,24
Non-Qualified Stock Options	\$ 66.4	Â	Â	Â	Â Â	Â <u>(9)</u> 05/05/2018	Common Stock 1,55

