

Frost Ronald  
Form 4  
November 09, 2018

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Frost Ronald

2. Issuer Name and Ticker or Trading Symbol  
MERIT MEDICAL SYSTEMS INC  
[MMSI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
1600 WEST MERIT PARKWAY  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
11/07/2018

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Chief Operating Officer

SOUTH JORDAN, UT 84095

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, No Par Value				(A) or (D)	Price		By 401(k) plan <sup>(1)</sup>
Common Stock, No Par Value	11/07/2018		M	5,257 A	\$ 13.14 5,257	D	
Common Stock, No Par Value	11/07/2018		S	5,257 D	\$ 61.308 0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	of
Non-qualified stock options (right to buy)	\$ 13.14	11/07/2018		M	5,257	07/31/2014 <sup>(3)</sup> 07/31/2020	Common Stock	5	
Non-qualified stock options (right to buy)	\$ 12.06					10/04/2015 <sup>(4)</sup> 10/04/2021	Common Stock	25	
Non-qualified stock options (right to buy)	\$ 17.27					02/13/2016 <sup>(5)</sup> 02/13/2022	Common Stock	20	
Non-qualified stock options (right to buy)	\$ 16.05					01/28/2017 <sup>(6)</sup> 01/28/2023	Common Stock	20	
Non-qualified stock options (right to buy)	\$ 28.2					04/14/2018 <sup>(7)</sup> 04/14/2024	Common Stock	50	
Non-qualified stock options (right to buy)	\$ 44.8					03/02/2019 <sup>(8)</sup> 03/02/2025	Common Stock	40	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Frost Ronald 1600 WEST MERIT PARKWAY SOUTH JORDAN, UT 84095			Chief Operating Officer	

## Signatures

Brian G. Lloyd,  
Attorney-in-Fact

11/09/2018

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents plan holdings as of 11/07/2017.

(2) The price reported in Column 4 of Table 1 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$61.30 to \$61.35, inclusive. The Reporting Person undertakes to provide to Merit Medical Systems, Inc., any security holder of Merit Medical Systems, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.

- (3) Became exercisable in equal annual installments of 20% commencing 07/31/2014.
- (4) Become exercisable in equal annual installments of 20% commencing 10/04/2015.
- (5) Become exercisable in equal annual installments of 20% commencing 02/13/2016.
- (6) Become exercisable in equal annual installments of 20% commencing 01/28/2017.
- (7) Become exercisable in equal annual installments of 20% commencing 04/14/2018.
- (8) Becomes exercisable in equal annual installments of 20% commencing 03/02/2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.