

DENNYS CORP
Form 8-K
February 01, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) January 26, 2010

DENNY'S CORPORATION
(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of
Incorporation or organization)

0-18051
Commission File No.

13-3487402
(I.R.S. Employer
Identification No.)

203 East Main Street
Spartanburg, South Carolina 29319-0001
(Address of principal executive offices)
(Zip Code)

(864) 597-8000
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On January 26, 2010, the Board of Directors (the "Board") of Denny's Corporation (the "Company") appointed Laysha Ward to serve as a director of the Company. Ms. Ward will be paid the same rate of compensation as the Company's other non-employee directors which include cash payments of \$60,000 per year, payable in quarterly installments of \$15,000, and an annual award of deferred stock units, valued at \$50,000. Ms. Ward will receive a pro-rata portion of these cash and equity awards granted to directors for the remaining 2009/2010 board term. There are no arrangements between Ms. Ward and any other person pursuant to which Ms. Ward was selected as a director, nor are there any transactions to which the Company or any subsidiary thereof is a party and in which Ms. Ward has a material interest subject to disclosure under Item 404(a) of Regulation S-K

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Denny's Corporation

Date: February 1, 2010

/s/ Jay C. Gilmore
Jay C. Gilmore
Vice President,
Chief Accounting Officer
and
Corporate Controller